

BTL/SR/Reg. 30/2022-2023

November 18, 2022

|                                                                                                                                         |                                                                                                                                             |
|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| BSE Ltd.<br>First Floor, New Trading Ring,<br>Rotunda Building,<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400001 | National Stock Exchange of India Ltd.<br>"Exchange Plaza",<br>Plot no. C/1, G. Block<br>Bandra-Kurla Complex, Bandra (E)<br>Mumbai - 400051 |
| BSE Scrip Code - 542932                                                                                                                 | NSE Symbol - BIRLATYRE                                                                                                                      |

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the Corporate Insolvency Resolution Process**

Dear Sir(s) / Madam(s),

This is further to our letter dated May 06, 2022, wherein we informed your good office, that the National Company Law Tribunal, Kolkata Bench ("NCLT") in the matter C.P. IB No. 250/KB/2021 had pronounced the Order on May 5, 2022, for admitting Birla Tyres Limited ("Company") into the Corporate Insolvency Resolution Process ("CIRP") as per the provisions of the Insolvency and Bankruptcy Code 2016 ("Code") read with the rules and regulations framed there under ("Code") and had appointed Mr. Seikh Abdul Salam (Reg. No.: IBBI/IPA-003/IPN00250/2019-2020/12966), as the Interim Resolution Professional. Further NCLT, vide its order dated June 29, 2022 had confirmed Mr. Salam as the Resolution Professional of the Company.

In this regard, please be further informed that the NCLT, vide its order dated October 31, 2022, has replaced Mr. Salam with Mr. Pratim Bayal (Reg. No.: IBBI/IPA-003/IP-N00213/2018-2019/12385) as the Resolution Professional of the Company ("RP Replacement Order") in accordance with Section 27 of the Code. A copy of the RP Replacement Order is enclosed.

You are requested to take the above information on record.

Thank You,

Yours faithfully,

For Birla Tyres Limited

*Pratim Bayal*

Pratim Bayal

Resolution Professional of Birla Tyres Limited

E-mail ID for communication: birlatyres.2022@gmail.com

Regn No. : IBBI/IPA-003/IP-N00213/2018-2019/12385

Reg. Address : 18/1 Tarapurkur Main Road, Ghosh Para, Agarpara, Kolkata, West Bengal, 700109

Reg. Email : pratimbayal@gmail.com

AFA valid till : 08 December 2022



DIVISION BENCH  
COURT - II

O-209

**NATIONAL COMPANY LAW TRIBUNAL  
KOLKATA BENCH  
KOLKATA**

C.P. (IB)/250(KB)2021  
IA(I.B.C)/1012(KB)2022, IA(I.B.C)/1058(KB)2022,  
IA(I.B.C)/1069(KB)2022, IA(I.B.C)/1136(KB)2022,  
IA(I.B.C)/1148(KB)2022, IA(I.B.C)/890(KB)2022,  
IA(I.B.C)/691(KB)2022, IA(I.B.C)/729(KB)2022,  
IA(I.B.C)/638(KB)2022

**CORAM: 1. HON'BLE MEMBER(J), SHRI ROHIT KAPOOR  
2. HON'BLE MEMBER(T), SHRI BALRAJ JOSHI**

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING ON 31<sup>ST</sup> OCTOBER, 2022, 02:00 P.M**

|                  |                                          |
|------------------|------------------------------------------|
| IN THE MATTER OF | SRF LIMITED<br>VS<br>BIRLA TYRES LIMITED |
| UNDER SECTION    | IBC UNDER SEC 9                          |

**Counsel/Authorised Representative appeared physically/through video conference:**

For applicant in IA/729/2022 : Mr. Joy Saha, Sr. Adv,  
Mr. Kuldip Mallik, Adv.  
Mr. Ramanuj Roychoudhuri, Adv.  
Ms. Labanyasree Sinha,

For RP : Mr. Arik Banerjee, Adv.  
Mr. Rahul Auddy, Adv.  
Mr. Aditya Gooptu, Adv.

**ORDER**

1. Ld. Senior Counsel along with Ld. Counsel for the applicant in IA(IBC)/729(KB)2022 present. Ld. Counsel for the RP present.
2. **IA(IBC)/729(KB)2022** - This IA has been filed by the Axis Bank, on behalf of the CoC comprising of 12 members, seeking appointment of Mr. Pratim Bayal as Resolution Professional in place of Seikh Abdul Salam, Resolution Professional. Resolution passed by the CoC with 90.74% of vote has been placed on record at pages 96 and 97 of this IA.

3. Heard the Ld. Senior Counsel for the applicant and the Ld. Counsel of Seikh Abdul Salam, RP. In view of the resolution passed by the CoC, we appoint Mr. Pratim Bayal as the Resolution Professional. His appoint is subject to eligibility conditions as prescribed by the IBBI.
4. It is stated by the Ld. Counsel appearing on behalf of the erstwhile RP, Seikh Abdul Salam that his dues comprising of his fees and expenses are unpaid. A copy of statement of unpaid dues with details has been furnished to the Ld. Counsel for the applicant today. Ld. Senior Counsel for the applicant states that CoC shall consider and pay the dues within two weeks.
5. It is stated on behalf of Seikh Abdul Salam that he shall handover all the records and documents relating to the CIRP to the incoming RP, Mr. Pratim Bayal, who shall take over the CIRP process.
6. **This IA is, accordingly, allowed and disposed of.**

**Balraj Joshi**  
**Member (Technical)**

**Rohit Kapoor**  
**Member (Judicial)**