

Ref.No.: BTL/SS/SE/2019-20

Dated : 12.03.2020

The Secretary
BSE Limited
Dept. of Corporate Services
(Listing Department)
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001

The Asst. Vice-President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir(s),

Sub: Disassociation of Mrs. Mangala Radhakrishna Prabhu from the Company's Board

In compliance with Regulation 30 (2) read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mrs. Mangala Radhakrishna Prabhu (DIN: 06450659), an Independent Director, vide her letter dated 12th March, 2020, has tendered her resignation from the Directorship of the Company with immediate effect due to other professional commitments.

Further, as per Regulation 30 read with Schedule III, Para A, Clause (7B) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith above mentioned letter dated 12th March, 2020 containing detailed reasons for her resignation and a confirmation from her regarding there being no material reasons other than those mentioned by her for resigning from the Board of Directors of the Company.

You are requested to take the above on record.

Thanking you,
Yours faithfully,

For Birla Tyres Limited



Kaushik Biswas
Director
DIN: 06919774

Mangala Radhakrishna Prabhu

04, 2nd Floor, Plot-768,
Krishna Niwas, Dr Ghanti Road,
Parsi Colony, Dadar (East),
Mumbai 400014.
(M): 9833663138

March 12, 2020

To
The Board of Directors
Birla Tyres Limited
Kolkata.

I thank you for inviting me to join the Board of the Company as an Independent Director. I attended the first meeting of the Company on February 12, 2020 at Kolkata.

During the meeting Mr. Herve Richert, CEO of the Company made detailed powerpoint presentation on the present financial position and future business challenges. It appears that the financial position of the Company is very critical and requires immediate capital infusion. It was also informed that Company/promoters are in the process of raising equity and loans for the same. Since this was a Kesoram Group, I Joined the Company as Independent Director. However looking at the critical financial position and the present market scenario it appears difficult to raise funds at this moment.

It appears to me that at present Company requires day to day engagement and continuous monitoring. Given my background as retired banker and also my present engagements with various companies as Independent Director I may not able to devote so much time. Further I do not have requisite expertise for financial engineering and restructuring.

In view of above I have decided to step down with immediate effect. I hereby tender my resignation from Board with immediate effect so that Company can induct suitable person with requisite financial capabilities. As required by law I confirm that there are no other reasons for my resignation other than the above.

I hope that company secretary will make the necessary filing and the disclosures as required under the Companies Act, 2013 and SEBI (LODR) Regulation, 2015.

Kind regards,



(Mangala Radhakrishna Prabhu)