BIRLA TYRES
Unbeatable!
IT'S TIME TO ROLL

BIRLA GROUP OF COMPANIES

BTL/SE/Reg. 30/2021-2022 **11th September, 2021**

BSE Ltd. First Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001	National Stock Exchange of India Ltd. "Exchange Plaza", Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051
BSE Scrip Code – 542932	**NSE Symbol – BIRLATYRE**

Sub: Credit Rating Assignment - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the credit rating agency – Brickwork Ratings India Private Limited has vide their letter dated 9th September, 2021 (intimated vide e-mail dated 10th September, 2021) has assigned the ratings to the Bank Loan Facilities (Fund Based and Non Fund Based) aggregating ₹ 1,221.91 Crore of the Company, the details of which are as below:-

Particulars	Amount	Ratings	Ratings Action
Fund Based	₹ 1,072.85 Crore	BWR D	Assigned
Non Fund Based	₹ 149.06 Crore	BWR D	Assigned
Total	**₹ 1,221.91 Crore**		

A Copy of Rating letter is enclosed for your information and record, please.

Thanking you,

Yours faithfully,
For Birla Tyres Limited

Saurabh Mantri
Company Secretary & Compliance Officer

Encl: as above.

Birla Tyres Limited Kolkata

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F +91 33 2262 4359
E: corporate@birlatyres.com

Birla Tyres Limited
Registered & Corporate Office:
8th floor, Birla Building, 9/1 R.N. Mukherjee Road, Kolkata – 700 001
~~CIN - U25209WB2018PLC228915~~

CIN-L25209WB2018PLC228915

Brickwork Ratings India Pvt. Ltd.
No. 708, 7th Floor, Vasundhara Building
2/7, Sarat Bose Road, Kolkata - 700 020
P: +91 98301 96968

BWR/BLR/KOL/CRC/AG/4097/2021-22 **09Sep2021**

M/s. Rohit Shah
Treasury Head
Birla Tyres Ltd.
9/1, Birla Building, R.N. Mukherjee Road.
Kolkata,700001
West Bengal

Dear Sir/Madam,

Sub: Rating of the Bank Loan Facilities of Birla Tyres Ltd. amounting to Rs.1221.91 Crs. (Rupees One Thousand Two Hundred Twenty One Crores and Ninety One lakhs Only).

Thank you for giving us an opportunity to undertake the Rating of the Bank Loan facilities sanctioned/proposed to your entity. Based on the information and clarifications provided by you, we are pleased to inform you that Birla Tyres Ltd. bank loan facilities aggregating Rs.1221.91Crs. have been assigned ratings as follows:

Facilities**	Amount (Rs.Crs.)	Tenure	Rating#
Fund Based			
Term Loan -Sanctioned Cash Credit - Sanctioned	684.91 387.94	Long Term	**BWR D** Assignment
Sub Total	**1072.85**		
Non-Fund Based			
Letter of Credit - Sanctioned Bank Guarantee - Sanctioned	131.10 17.96	Short Term	**BWR D** Assignment
Sub Total	**149.06**		

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Facilities**	Amount (Rs.Crs.)	Tenure	Rating#
Grand Total	**1221.91**	**(Rupees One Thousand Two Hundred Twenty One Crores and Ninety One lakhs Only)**	

#Please refer to BWR website www.brickworkratings.com for definition of the ratings assigned
**Bank Loan facility details are furnished in Annexure-I

The Ratings are valid for twelve months from the date of this letter subject to terms and conditions that were agreed in your mandate dated **09 Jul 2021** and other correspondence, if any, and Brickwork Ratings' standard disclaimer pronounced at the end of this letter.

The rated Bank Loan facilities would be under surveillance / review during the said period. You are required to submit information periodically as per Annexure - II for the purpose of surveillance / review. You are also required to keep us informed of any information / development that may affect your entity's finances / performance without any delay. **You are also requested to submit No Default Statement on monthly basis.**

Best Regards,



Anuradha Gupta
Director - Ratings

Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com ,If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

DISCLAIMER

Brickwork Ratings India Pvt. Ltd. (BWR), a Securities and Exchange Board of India [SEBI] registered Credit Rating Agency and accredited by the Reserve Bank of India [RBI], offers credit ratings of Bank Loan facilities, Non- convertible / convertible / partially convertible debentures and other capital market instruments and bonds, Commercial Paper, perpetual bonds, asset-backed and mortgage-backed securities, partial guarantees and other structured / credit enhanced debt instruments, Security Receipts, Securitization Products,