

11th August, 2011

To,
The Department of Corporate Services,
Bombay Stock Exchange
Dalal Street,
Mumbai 400 001

The Department of Corporate Services,
National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir,

Sub: Outcome of the Board Meeting

This is to inform you that at the Board Meeting held today, the Directors have inter alia considered and transacted the following items:-

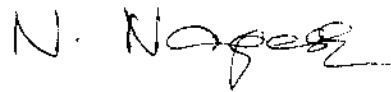
1. Approved the audited accounts for the financial year ended on 31st March, 2011.
2. Approved and taken on record the audited financial results for the year ended on 31st March, 2011 pursuant to Clause 41 of the listing agreement . (Copy enclosed)
3. Approved and taken on record the unaudited financial results for the quarter ended 30th June, 2011 pursuant to Clause 41 of the Listing Agreement (Copy enclosed).
4. Approved and ratified an investment of EURO 500 in the share capital of BT Global Investors Limited a company incorporated in Nicosia being 50% of its paid up share capital pursuant to shareholders agreement.



Please note and take it on your record.

Thanking You,
Yours faithfully,

For Birla Power Solutions Limited



N. Nagesh
Company Secretary

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BIRLA POWER SOLUTIONS LIMITED



AN ISO 9001 & 14001 COMPANY

Regd. Office: 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED ON 31st March, 2011

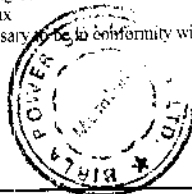
(Rs. In lacs)

Sr. No.	PARTICULARS	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)	Year ended on 31.03.2011 (Audited) Consolidated
1	Net Sales / Income from operations			
	Gross Sales	29,225.25	23,908.24	35,708.14
	Less : Excise Duty	26.05	55.90	26.05
	Net Sales	29,199.20	23,812.34	35,682.09
	Other Operating Income	33.47	45.79	33.47
	Total Net Sales/Income from Operations	29,232.67	23,858.13	35,715.56
2	Expenditure			
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	14.29	(131.84)	14.29
	b) Consumption of Raw Materials	2,815.53	5,582.78	2,815.53
	c) Purchase of traded goods	20,762.88	12,995.90	27,000.14
	d) Employee cost	1,258.01	1,230.84	1,258.01
	e) Power, Fuel & Water	69.94	85.47	69.94
	f) Manufacturing Expenses	7.26	43.03	7.26
	g) Depreciation	378.02	346.66	378.02
	h) Other Expenditure	1,733.11	1,779.33	1,746.64
	Total	27,049.05	21,932.17	33,300.03
3	Profit from operation before Other Income, Interest and Exceptional Items (1-2)	2,183.62	1,926.95	2,415.53
4	Other Income	157.75	156.75	157.75
5	Income on Property	890.00	-	890.00
6	Profit before interest and Exceptional Items (3+4+5)	3,231.37	2,082.70	3,463.28
7	Interest, Finance & Trade Discounting Charges (Net)	2,347.61	1,633.33	2,348.20
8	Loss/(Gain) due to Exchange Rate Fluctuation	(125.97)	197.50	(125.97)
9	Profit after interest but before Exceptional Items (6-7-8)	1,009.73	251.87	1,241.05
10	Exceptional items	-	-	-
11	Profit/(Loss) before tax (9+10)	1,009.73	251.87	1,241.05
12	Tax Expenses			
	a) Current Tax	327.92	61.92	327.92
	b) Deferred Tax	(66.94)	117.04	(66.94)
	Total Tax (a+b)	260.98	178.96	260.98
13	Net Profit/(Loss) from ordinary activities after tax (11-12)	748.75	72.91	980.07
14	Tax adjustment for Earlier Years	(5.90)	(61.69)	(6.90)
15	Extra Ordinary items (net of tax expenses Rs.)	-	-	-
16	Net Profit/(Loss) for the period (13-14)	755.65	134.60	986.97
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	21,352.11	7,171.53	21,354.11
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	19,727.12	19,727.12
19	Earnings Per Share (EPS)			
	a) Basic & Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.03	0.05
	b) Basic & Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.05	0.03	
20	Public Shareholding - Number of Shares	2048935721	645,264,240	2048935721
21	Percentage of Shareholding	95.96	89.98	95.96
22	Promoters & promoter group Shareholding**			
	a) Pledged/Encumbered			
	- Number of shares	22,655,000	43,500,000	22,675,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	26.25	60.51	26.26
	- Percentage of shares (as a % of the total share capital of the company)	1.06	6.07	1.06
	a) Non - encumbered			
	- Number of shares	63,606,184	28,384,320	63,606,184
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	73.74	39.49	73.74
	- Percentage of Shares (as a % of the total share capital of the company)	2.98	3.96	2.98

* Earning per share is not annualised

Notes :-

- The above results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 11.08.2011.
- The Consolidated Results include the audited Financial Results of the subsidiary companies viz. Birla Urja Ltd and Birla Power Solutions Ltd. FTZ. for the period 19.03.10 to 31-03-11 in respect of Birla Urja Ltd. And from 8-12-10 to 31-03-11 in respect of Birla Power Solutions Ltd. FTZ.
- During the Year the Company has issued and allotted -
 - 1062,192,356 Equity Shares of Rs. 1/- each against underlying 21,243,847 Global Depository Receipts (GDR's)
 - 38,58,65,995 Bonus Equity Shares of Re. 1/- each by capitalizing Reserves, in the ratio of 1 Bonus Share for every 5 Equity Shares.
 As a result of these allotments, the Issues and Paid Up Share Capital has increased to Rs. 213,5196,905/-.
- The EPS has been calculated in accordance with Accounting Standards (AS-20) Issued by ICAI.
- The provision for tax include Current Tax and Deferred Tax
- Previous year figures have been regrouped wherever necessary to be in conformity with the current period.

Place : Mumbai
Date : 11.08.2011Yashvardhan Birla
(Chairman)

Segment Reporting - Segment wise Revenue, Results and Capital Employed

Audited for the Year ended 31st March, 2011

(Rs. in lacs)

Sr. No	Particulars	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)	Year ended on 31.03.2011 (Audited) (Consolidated)
1	Segment Revenue :			
	Net Sales / Income -			
a)	-- Power & allied products	3,890.12	8,005.98	3,890.12
b)	-- Electrical Appliances	25,307.34	15,767.48	25,307.34
c)	-- Others	27.79	38.90	6,510.69
	Total =>	29,225.25	23,812.34	35,708.15
	Less : Inter Segment Revenue			
	Net Sales / Income from Operations	29,225.25	23,812.34	35,708.15
2	Segment Results :			
	Profit/(Loss) Before Tax and Interest --			
a)	-- Power & allied products	(160.55)	625.15	(160.55)
b)	-- Electrical Appliances	2,354.04	1,348.59	2,354.04
c)	-- Others	(11.44)	(0.68)	220.47
	Total =>	2,182.05	1,973.06	2,413.96
	Less :			
i)	Interest	2,347.61	1,821.37	2,348.20
ii)	Other un-allocable expenditure net off un-allocable income	(1,175.29)	(100.18)	(1,175.29)
	Total Profit Before Tax	1,009.73	251.87	1,241.05
3	Capital Employed :			
	(Segment Assets - Segment Liabilities)			
a)	-- Power & allied products	28,332.79	18,573.38	23,128.95
b)	-- Electrical Appliances	14,848.98	9,986.31	14,848.98
c)	-- Others	111.28	121.48	5,548.45
	Total =>	43,293.05	28,681.17	43,526.38
d)	Unallocated	8,951.00	473.04	8,951.00
	Total Capital Employed	52,244.05	29,154.21	52,477.38

Notes :

- Debtors relating to "others"--non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.
- The Segment identifiable is as follows :
 - Power & Allied Products : Manufacturing Higher KVA & Portable Generators , Engines, Pumps, Inverters and Trading of Allied Products.
 - Electrical Appliances : Trading of Electrical appliances & Miscellaneous Components.
 - Others - Wind Mill Energy Generation.
- Previous period figures have been regrouped wherever considered necessary.

Place : Mumbai
Date : 11.09.2011

Yashovardhan Birla
Yashovardhan Birla
Chairman

BIRLA POWER SOLUTIONS LIMITED



AN ISO 9001 & 14001 COMPANY

STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2011

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

(Rs. In lacs)

Particulars	Year ended on 31.03.2011 (Audited)	Year ended on 31.03.2010 (Audited)	Year ended on 31.03.2011 (Consolidated) (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	21,352.11	7,171.53	21354.11
(b) Reserves and Surplus	30,891.95	20,426.54	31123.27
LOAN FUNDS	12,041.21	10,389.27	12041.21
TOTAL	64,285.27	37,987.34	64,518.59
FIXED ASSETS	9,159.06	6,374.83	9618.19
INVESTMENTS	7,352.92	180.40	6405.68
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	4,464.40	4,543.83	4464.4
(b) Sundry Debtors	17,024.27	13,075.69	23470.75
(c) Cash and Bank balances	13,947.34	9,340.79	14020.36
(d) Other current assets	1,002.12	508.95	1002.12
(e) Loans and Advances	19,332.26	13,088.40	15562.73
Less: Current Liabilities and Provisions			
(a) Liabilities	8,436.71	7,422.34	10465.23
(b) Provisions	810.26	2,153.31	810.26
MISCELLANEOUS	1,249.85	450.10	1249.85
(NOT WRITTEN OFF OR			
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	64,285.27	37,987.34	64,518.59

Place : Mumbai
Date : 11.08.2011

Yashovardhan Birla
 (Chairman)

BIRLA POWER SOLUTIONS LIMITED



AN ISO 9001 & 14001 COMPANY

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

UNAUDITED FINANCIAL RESULTS STANDALONE FOR THE
QUARTER ENDED ON 30th June, 2011

(Rs. in lacs)

Sr. No.	PARTICULARS	Quarter ended on 30.06.2011 (Unaudited)	Quarter ended on 30.06.2010 (Unaudited)	Year ended on 31.03.2011 (Audited)
1	Net Sales / Income from operations			
	Gross Sales	9,343.46	5,295.75	29,225.25
	Less : Excise Duty	7.56	28.76	26.05
	Net Sales	9,335.90	5,266.99	29,199.20
	Other Operating Income	6.12	5.36	33.47
	Total Net Sales/Income from Operations	9,342.02	5,272.35	29,232.67
2	Expenditure			
	a) (Increase) / Decrease in Stock In Trade and Work in Progress	106.72	188.74	14.29
	b) Consumption of Raw Materials	250.96	1,256.28	2,815.53
	c) Purchase of traded goods	7,232.83	2,708.57	20,762.88
	d) Employee cost	303.12	317.95	1,268.01
	e) Power, Fuel & Water	11.75	25.52	69.94
	f) Manufacturing Expenses	11.60	8.90	7.26
	g) Depreciation	88.84	93.53	378.02
	h) Other Expenditure	326.22	522.33	1,733.11
	Total	8,332.14	5,121.82	27,049.05
3	Profit from operation before Other Income, Interest and Exceptional Items (1-2)	1,009.88	150.53	2,183.62
4	Other Income	0.18	62.08	157.75
5	Income on Property	-	445.00	890.00
6	Profit before Interest and Exceptional Items (3+4+5)	1,010.06	657.61	3,231.37
7	Interest, Finance & Trade Discounting Charges (Net)	791.90	568.48	2,347.61
8	Loss/(Gain) due to Exchange Rate Fluctuation	-	(127.43)	(125.97)
9	Profit after interest but before Exceptional Items (6-7-8)	218.16	216.56	1,009.73
10	Exceptional Items	-	-	-
11	Profit/(Loss) before tax (9+10)	218.16	216.56	1,009.73
12	Tax Expenses			
	a) Current Tax	14.86	78.08	327.92
	b) Deferred Tax	(1.18)	(5.62)	(68.94)
	Total Tax (a+b)	13.68	72.44	260.98
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	204.48	144.12	748.75
14	Tax adjustment for Earlier Years	-	-	(6.90)
15	Extra Ordinary Items (net of tax expenses Rs.)	-	-	-
16	Net Profit/ (Loss) for the period (13-14)	204.48	144.12	755.65
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	21,352.11	7,171.53	21,352.11
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-
19	Earnings Per Share (EPS)			
	a) Basic & Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01*	0.02*	0.05
	b) Basic & Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01*	0.02*	0.05
20	Public Shareholding - Number of Shares	2048935721	645254240	2,04,89,35,721
21	Percentage of Shareholding	95.96	89.98	95.96
22	Promoters & promoter group Shareholding**			
	a) Pledged/Encumbered			
	- Number of shares	1,96,55,000	4,17,50,000	2,26,55,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	22.79	58.08	26.26
	- Percentage of shares (as a % of the total share capital of the company)	0.92	5.82	1.06
	a) Non - encumbered			
	- Number of shares	6,56,06,184	3,01,34,320	6,36,06,184
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	77.21	41.92	73.74
	- Percentage of Shares (as a % of the total share capital of the company)	3.12	4.20	2.98

* Earning per share is not annualised

Notes :-

- The above results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 11.08.2011.
- The Statutory Auditors have carried out a limited review of the above financial results.
- The same Accounting Policies are followed in the interim financial statements, as those followed in the most recent annual financial statement.
- The provision for tax include Current Tax and Deferred Tax.
- On 9th June'11, the Company has issued and allotted 21,35,19,690 convertible equity share Warrants to the Promoter Group Companies and these warrants are convertible into equity shares within a period of 18 months from the date of allotment.
- EPS for the quarter ended June, 2011 is calculated considering effect of Bonus Share issued.
- Details of Investor Complaints received / disposed off during the quarter ended 30th June, 2011 are as follows :-
 - No. of Complaints Pending at the beginning of the quarter : 00
 - No. of Complaints received during the quarter : 44
 - No. of Complaints resolved : 44
 - No. of Complaints lying unresolved at the end of the quarter : 00
- Previous year figures have been regrouped wherever necessary to be in conformity with the current period.



Yashovardhan Birla
Yashovardhan Birla
(Chairman)

Place : Mumbai
Date : 11.08.2011

Segment Reporting - Segment wise Revenue, Results and Capital Employed

For the Quarter ended 30th June, 2011

(Rs. In lacs)

Sr. No	Particulars	Qtr ended on 30.06.2011 (Unaudited)	Qtr ended on 30.06.2010 (Unaudited)	Year ended on 31.03.2011 (Audited)
1	Segment Revenue :			
	Net Sales / Income -			
a)	-- Power & allied products	558.72	1,866.95	3,890.12
b)	-- Electrical Appliances	8,768.65	3,391.41	25,307.34
c)	-- Others	8.53	8.63	27.79
	Total =>	9,335.90	5,266.99	29,225.25
	Less : Inter Segment Revenue	-	-	-
	Net Sales / Income from Operations	9,335.90	5,266.99	29,225.25
2	Segment Results :			
	Profit/(Loss) Before Tax and Interest --			
a)	-- Power & allied products	496.53	(6.54)	(160.55)
b)	-- Electrical Appliances	517.09	160.42	2,354.04
c)	-- Others	(3.78)	(1.21)	(11.44)
	Total =>	1,009.84	152.67	2,182.05
	Less :			
i)	Interest	791.90	568.48	2,347.61
ii)	Other un-allocable expenditure net of un-allocable Income	(0.22)	(632.37)	(1,175.29)
	Total Profit Before Tax	218.16	216.56	1,009.73
3	Capital Employed :			
	(Segment Assets - Segment Liabilities)			
a)	-- Power & allied products	25,832.25	18,697.61	28,332.79
b)	-- Electrical Appliances	17,203.43	16,081.85	14,848.98
c)	-- Others	110.18	96.60	111.28
	Total =>	43,145.86	34,856.07	43,293.05
d)	Unallocated	9,330.64	(5,557.74)	8,951.00
	Total Capital Employed	52,476.50	29,298.33	52,244.05

Notes :

- Debtors relating to "others"--non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.
- The Segment identifiable is as follows :
 - Power & Allied Products : Manufacturing Higher KVA & Portable Generators , Engines, Pumps, Inverters and Trading of Allied Products.
 - Electrical Appliances : Trading of Electrical appliances & Miscellaneous Components.
 - Others - Wind Mill Energy Generation.
- Previous period figures have been regrouped wherever considered necessary.

Place : Mumbai
Date : 11.08.2011

Yashovardhan Birla
(Chairman)