BIRLA POWER
SOLUTIONS LTD

An ISO 9002 & ISO 14001 Company

THE YASH BIRLA GROUP

10th February, 2011

To,
The Department of Corporate Services,
Bombay Stock Exchange
Dalal Street,
Mumbai 400 001

The Department of Corporate Services,
National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051

Sir,

Sub: Outcome of the Board Meeting

Please find enclosed the unaudited financial results of the Company for the quarter ended 31st December, 2010 as per clause 41 of the Listing Agreement. The said results have been approved and taken on record in the meeting of Board of Directors of the Company held today.

Please note and take the same on record.

Thanking you,

Yours faithfully,

For **Birla Power Solutions Limited**

N. Nagesh

N. Nagesh
Company Secretary

Encls: as stated

BIRLA POWER SOLUTIONS LIMITED

AN ISO 9002 & 14001 COMPANY

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED ON 31st December,2010

(Rs. In lacs)

Sr. No.	PARTICULARS	Quarter ended on 31.12.2010 (Unaudited)	Quarter ended on 31.12.2009 (Unaudited)	Nine Months ended on 31.12.2010 (Unaudited)	Nine Months ended on 31.12.2009 (Unaudited)	Year ended on 31.03.2010 (Audited)
1	Net Sales / Income from operations	8,118.17	5,551.84	19,733.28	18,316.51	23,908.24
	Gross Sales	3.72	37.00	20.45	126.25	95.90
	Less : Excise Duty	8,114.44	5,514.84	19,712.83	18,190.26	23,812.34
	Net Sales	6.40	15.93	21.09	33.89	45.79
	Other Operating Income	8,120.84	5,530.77	19,733.92	18,224.15	23,858.13
	Total Net Sales/Income from Operations					
2	Expenditure	258.47	(335.02)	214.47	(157.77)	(131.84)
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	347.62	1,280.31	1,923.47	4,507.12	5,582.79
	b) Consumption of Raw Materials	6,047.77	3,220.88	13,629.72	9,894.27	12,995.89
	c) Purchase of traded goods	304.88	349.53	964.59	955.32	1,230.84
	d) Employee cost	12.28	22.44	57.95	62.25	85.48
	e) Power, Fuel & Water	4.28	4.51	23.25	12.79	43.03
	f) Manufacturing Expenses	98.27	91.98	288.64	275.82	346.66
	g) Depreciation	323.96	294.56	1,216.68	979.73	1,779.33
	h) Other Expenditure	7,397.54	4,929.19	18,318.78	16,529.53	21,932.18
	Total	723.30	601.58	1,415.14	1,694.62	1,925.95
3	Profit from operation before Other Income, Interest and Exceptional Items (1-2)	352.46	25.51	536.27	118.23	344.79
4	Other Income	-	-	890.00	-	-
5	Compansation received on cancellation of a Property Agreement	1,075.76	627.09	2,841.41	1,812.85	2,270.74
6	Profit before Interest and Exceptional Items (3+4+5)	860.58	493.64	2,097.10	1,330.71	1,821.37
7	Interest	(3.37)	-	(135.22)	-	197.50
8	Loss/(Gain) due to Exchange Rate Fluctuation	218.55	133.45	879.53	482.14	251.87
9	Profit after Interest but before Exceptional Items (6-7-8)	-	-	-	-	-
10	Exceptional items	218.55	133.45	879.53	482.14	251.87
11	Profit/(Loss) before tax (9+10)					
12	Tax Expenses	66.52	31.19	310.84	246.69	61.92
	a) Current Tax	13.20	-	85.63	(202.15)	117.04
	b) Defferred Tax	79.72	31.19	396.47	44.54	178.96
	Total Tax (a+b)	138.83	102.26	483.06	437.60	72.91
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	-	-	(6.90)	65.78	(61.69)
14	Tax adjustment for Earlier Years	-	-	-	-	-
15	Extra Ordinary items (net of tax expenses Rs.....)	138.82	102.26	489.96	371.82	134.60
16	Net Profit/ (Loss) for the period (13-14)	21,352.11	4,246.53	21,352.11	4,246.53	7,171.53
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)					

18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	21,283.26
19	Earnings Per Share (EPS)					
	a) Basic & Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01*	0.01*	0.02*	0.05*	0.01
	b) Basic & Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01*	0.01*	0.02*	0.05*	0.01
20	Public Shareholding - Number of Shares	2048935721	352754240	2048935721	352754240	645,254,240
21	Percentage of Shareholding	95.96%	83.07	95.96%	83.07	89.98
22	Promoters & promoter group Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	13,000,000	40,850,000	13,000,000	40,850,000	43,500,000
	- Percentage of Shares (as a % of the total shareholding of promotor and promoter group)	15.07	56.83	15.07	56.83	60.51
	- Percentage of shares (as a % of the total share capital of the company)	0.61	9.62	0.61	9.62	6.07
	a) Non - encumbered					
	- Number of shares	73,261,184	31,034,320	73,261,184	31,034,320	28,384,320
	- Percentage of Shares (as a % of the total shareholding of promotor and promoter group)	84.93	43.17	84.93	43.17	39.49
	- Percentage of Shares (as a % of the total share capital of the company)	3.43	7.13	3.43	7.13	3.96

* Earning per share is calculated considering effect of bonus issue on share capital & is not annualised

Notes :-

1 The above results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 10.02.2011.

2 The same accounting policies are followed in the interim financial statements as those followed in the most recent annual financial statements."

3 The Statuoary Auditors have carried out a limited review of the above financial results.

4 The company has issued 35,58,65,995 Bonus Shares in the ratio of One new fully paid Equity Share of Re. 1/- each for every five Equity Share of Re.1/- each to eligible members on 25th October, 2010. As a result, the paid up Share Capital has increased from Rs. 1,77,93,44,910/- to Rs. 213,52,10,905/-.

5 The provision for tax include Current Tax and Deffered Tax.

6 Details of Investor Complaints received / disposed off during the quarter ended 31st December,2010 are as follows :-

(a) No. of Complaints Pending at the beginning of the quarter : 00

(b) No. of Complaints received during the quarter : 06

(c) No. of Complaints resolved : 06

(d) No. of Complaints lying unresolved at the end of the quarter : 00

7 Previous year figures have been regrouped wherever necessary to be in conformity with the current period.

Birla Power Solutions Ltd. MUMBAI

Yashovardhan Birla
(Chairman)

Place : Mumbai
Date : 10.02.2011

Segment Reporting - Segment wise Revenue, Results and Capital Employed

For the Quarter ended 31st December,2010

(Rs. In lacs)

Sr. No	Particulars	Quarterly ended on 31.12.2010 (Unaudited)	Quarterly ended on 31.12.2009 (Unaudited)	Nine Months ended on 31.12.2010 (Unaudited)	Nine Months ended on 31.12.2009 (Unaudited)	Year Ended on 31.03.2010 (Audited)
1	Segment Revenue :					
	Net Sales / Income -					
a)	-- Power & allied products	763.48	1,575.97	3,084.81	6,182.81	8,005.99
b)	-- Electrical Appliances	7,347.02	3,926.87	16,602.78	11,971.45	15,767.46
c)	-- Others	3.94	12.00	25.24	36.00	38.89
	Total =>	8,114.44	5,514.84	19,712.83	18,190.26	23,812.34
	Less : Inter Segment Revenue			-	-	-
	Net Sales / Income from Operations	8,114.44	5,514.84	19,712.83	18,190.26	23,812.34
2	Segment Results :					
	Profit/(Loss) Before Tax and Interest --					
a)	-- Power & allied products	(260.09)	(19.01)	(341.53)	192.79	625.15
b)	-- Electrical Appliances	990.02	531.73	1,765.38	1,507.77	1,348.59
c)	-- Others	(5.83)	3.38	(4.54)	7.19	(0.68)
	Total =>	724.10	516.10	1,419.31	1,707.75	1,973.06

	Less :					
i)	Interest	860.58	493.64	2,097.10	1,330.71	1,821.37
ii)	Other un-allocable expenditure net off un-allocable income	(355.03)	(110.99)	(1,557.32)	(105.10)	(100.18)
	Total Profit Before Tax	218.55	133.45	879.53	482.14	251.87
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
a)	-- Power & allied products	27,686.23	20,328.82	27,686.23	20,328.82	18,573.38
b)	-- Electrical Appliances	13,940.30	7,513.35	13,940.30	7,513.35	9,986.31
c)	-- Others	71.55	132.57	71.55	132.57	121.48
	Total =>	41,698.08	27,974.74	41,698.08	27,974.74	28,681.17
d)	Unallocated	11,051.64	(7,822.53)	11,051.64	(7,822.53)	473.04
	Total Capital Employed	52,749.72	20,152.21	52,749.72	20,152.21	29,154.21

Notes :

1 Debtors relating to "others"--non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.

2 The Segment identifiable is as follows :

(i) Power & Allied Products : Manufacturing Higher KVA & Portable Generators , Engines, Pumps, Inverters and Trading of Allied Products.

(ii) Electrical Appliances : Trading of Electrical appliances & Miscellaneous Components.

(iii) Others - Wind Mill Energy Generation.

3 Previous period figures have been regrouped wherever considered necessary.

Yashovardhan Birla
(Chairman)

Place : Mumbai
Date : 10.02.2011