BIRLA POWER SOLUTIONS LIMITED

AN ISO 9002 & 14001 COMPANY

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2010

(Rs. In lacs)

Sr. No.	PARTICULARS	Quarter ended on 30.09.2010 (unaudited)	Quarter ended on 30.09.2009 (unaudited)	Six Months ended on 30.09.2010 (unaudited)	Six Months ended on 30.09.2009 (unaudited)	Year ended on 31.03.2010 (Audited)
1	Net Sales / Income from operations					
	Gross Sales	6,319.36	5,974.86	11,615.11	12,764.67	23,908.24
	Less : Excise Duty	(12.03)	22.53	16.73	89.25	95.90
	Net Sales	6,331.39	5,952.33	11,598.38	12,675.42	23,812.34
	Other Operating Income	9.33	10.14	14.69	17.96	45.79
	Total Net Sales/Income from Operations	6,340.72	5,962.47	11,613.07	12,693.38	23,858.13
2	Expenditure					
	a) (Increase) / Decrease in Stock in Trade and Work in Progress	(232.74)	(170.52)	(44.00)	177.25	(131.84)
	b) Consumption of Raw Materials	319.57	1,489.24	1,575.85	3,226.81	5,582.79
	c) Purchase of traded goods	4,673.38	3,388.66	7,581.95	6,673.39	12,995.89
	d) Employee cost	341.76	307.72	659.71	605.79	1,230.84
	e) Power, Fuel & Water	20.15	20.42	45.67	39.81	85.48
	f) Manufacturing Expenses	10.07	7.05	18.97	8.28	43.03
	g) Depreciation	96.84	94.09	190.37	183.84	346.66
	h) Other Expenditure	370.39	336.60	892.72	685.17	1,779.33
	Total	5,799.42	5,473.26	10,921.24	11,600.34	21,932.18
3	Profit from operation before Other Income, Interest and Exceptional Items (1-2)	541.30	489.21	691.83	1,093.04	1,925.95
4	Other Income	121.73	69.32	183.81	92.72	344.79
5	Compansation received on cancellation of a Property Agreement	445.00	-	890.00	-	-
6	Profit before Interest and Exceptional Items (3+4+5)	1,108.03	558.53	1,765.64	1,185.76	2,270.74
7	Interest	668.04	419.06	1,236.52	837.07	1,821.37
8	Loss/(Gain) due to Exchange Rate Fluctuation	(4.42)	-	(131.85)	-	197.50
9	Profit after Interest but before Exceptional Items (6-7-8)	444.42	139.47	660.98	348.69	251.87
10	Exceptional items	-	-	-	-	-
11	Profit/(Loss) before tax (9+10)	444.42	139.47	660.98	348.69	251.87
12	Tax Expenses					
	a) Current Tax	166.25	19.50	244.32	166.45	61.92
	b) Defferred Tax	78.05	-	72.43	(153.09)	117.04
	Total Tax (a+b)	244.30	19.50	316.75	13.36	178.96
13	Net Profit/ (Loss) from ordinary activities after tax (11-12)	200.12	119.97	344.23	335.33	72.91
14	Tax adjustment for Earlier Years	(6.90)		(6.90)	65.77	(61.69)
15	Extra Ordinary items (net of tax expenses Rs.....)	-	-	-	-	-
16	Net Profit/ (Loss) for the period (13-14)	207.02	119.97	351.13	269.56	134.60
17	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	17,793.45	4,246.53	17,793.45	4,246.53	7,171.53
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	-	21,283.26
19	Earnings Per Share (EPS)					

	a) Basic & Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01*	0.03*	0.02*	0.06*	0.03
	b) Basic & Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.01*	0.03*	0.02*	0.06*	0.03
18	Public Shareholding - Number of Shares	1707446590	352754240	1707446590	352754240	645,254,240
20	Percentage of Shareholding	95.96%	83.07	95.96%	83.07	89.98
21	Promoters & promoter group Shareholding**					
	a) Pledged/Encumbered					
	- Number of shares	32,350,000	31,650,000	32,350,000	31,650,000	43,500,000
	- Percentage of Shares (as a % of the total shareholding of promotor and promoter group)	45.00	44.03	45.00	44.03	60.51
	- Percentage of shares (as a % of the total share capital of the company)	1.82	7.45	1.82	7.45	6.07
	a) Non - encumbered					
	- Number of shares	39,534,320	40,234,320	39,534,320	40,234,320	28,384,320
	- Percentage of Shares (as a % of the total shareholding of promotor and promoter group)	55.00	55.97	55.00	55.97	39.49
	- Percentage of Shares (as a % of the total share capital of the company)	2.22	9.47	2.22	9.47	3.96

*** Earning per share is not annualised**

Notes :-

1 The above results were reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors in its meeting held on 12.11.2010.

2 The Statuoary Auditors have carried out a limited review of the above financial results.

3 The Compnay has issued and alloted 1,062,192,350 Equity Shares of Rs. 1/- each on 9th July,2010 against underlying 21,243,847 Global Depository Receipts (GDR's). As a result, the paid up share capital has increased from Rs. 71,71,38,560/- to Rs. 177,93,58,910/-.

4 The funds raised from second tranche of GDR issue of 212,43,847 GDR's at a price of US$ 2.52 per GDR agreegating to US$ 5,35,34,494 have been utlized for the purpose they were intended to except US$ 52,876,068.10 lying in a foreign bank as on 30.09.2010.

5 Statement of Utilisation of Funds raised from first tranche of GDR issue of 58,50,000 GDRs at a price of USD 3.42 per GDR as on 30.09.2010

Rs. In lacs

Particulars	Amt. Rs.
A. Total Amount Raised	9239.23
Total	
B. Utilisation of Funds	
1. Issue Expenses	375.10
2. Bank Charges (Euram Bank, Vienna)	1.49
3. Other expenses	17.76
4. Long Term Working Capital	8844.88
5. Amount lying in Euram Bank A/c	-
Total	**9239.23**

6 The provision for tax include Current and Deffered Tax.

7 Details of Investor Complaints received / disposed off during the quarter ended 30th September,2010 are as follows :-

(a) No. of Complaints Pending at the beginning of the quarter : 00
(b) No. of Complaints received during the quarter : 16
(c) No. of Complaints resolved : 16
(d) No. of Complaints lying unresolved at the end of the quarter : 00

8 Previous year figures have been regrouped wherever necessary to be in conformity with the current period.

BIRLA POWER SOLUTIONS LTD. Mumbai

Yashovardhan Birla
Chairman

Place : Mumbai
Date : 12.11.2010

Segment Reporting - Segment wise Revenue, Results and Capital Employed

For the Quarter ended 30th September,2010

(Rs. In lacs)

Sr. No	Particulars	Quarterly ended on 30.09.2010 (unaudited)	Quarterly ended on 30.09.2009 (unaudited)	Six Months ended on 30.09.2010 (unaudited)	Six Months ended on 30.09.2009 (unaudited)	Year Ended on 31.03.2010 (Audited)
1	Segment Revenue :					
	Net Sales / Income -					
a)	-- Power & allied products	454.38	1,820.75	2,321.33	4,606.84	8,005.99
b)	-- Electrical Appliances	5,864.34	4,119.58	9,255.75	8,044.58	15,767.46
c)	-- Others	12.67	12.00	21.30	24.00	38.89
	Total =>	6,331.40	5,952.33	11,598.39	12,675.42	23,812.34
	Less : Inter Segment Revenue			-	-	-
	Net Sales / Income from Operations	6,331.40	5,952.33	11,598.39	12,675.42	23,812.34
2	Segment Results :					
	Profit/(Loss) Before Tax and Interest --					
a)	-- Power & allied products	(74.89)	58.77	(81.43)	211.80	625.15
b)	-- Electrical Appliances	614.94	504.40	775.36	976.04	1,348.59
c)	-- Others	2.50	1.47	1.29	3.81	(0.68)
	Total =>	542.54	564.64	695.21	1,191.65	1,973.06
	Less :					
i)	Interest	668.04	419.06	1,236.52	837.07	1,821.37
ii)	Other un-allocable expenditure net off un-allocable income	(569.92)	6.11	(1,202.29)	5.89	(100.18)
	Total Profit Before Tax	444.42	139.47	660.98	348.69	251.87
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
a)	-- Power & allied products	19,093.04	14,418.48	19,093.04	14,418.48	18,573.38
b)	-- Electrical Appliances	18,424.61	12,445.60	18,424.61	12,445.60	9,986.31
c)	-- Others	95.54	129.28	95.54	129.28	121.48
	Total =>	37,613.19	26,993.36	37,613.19	26,993.36	28,681.17
d)	Unallocated	15,181.38	(6,943.42)	15,181.38	(6,943.42)	473.04
	Total Capital Employed	52,794.57	20,049.94	52,794.57	20,049.94	29,154.21

Notes :

1 Debtors relating to "others"--non-reportable segment are not separately identifiable, hence, shown as part of "Power & allied products" segment.

2 The Segment identifiable is as follows :

(i) Power & Allied Products : Manufacturing Higher KVA & Portable Generators , Engines, Pumps, Inverters and Trading of Allied Products.

(ii) Electrical Appliances : Trading of Electrical appliances & Miscellaneous Components.

(iii) Others - Wind Mill Energy Generation.

3 Previous period figures have been regrouped wherever considered necessary.

4 Re-grouping has been done wherever necessary.

Place : Mumbai
Date : 12.11.2010

Yashovardhan Birla
Chairman

BIRLA POWER SOLUTIONS LTD. Mumbai

BIRLA POWER SOLUTIONS LIMITED

AN ISO 9002 & 14001 COMPANY

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2010

Regd. Office : 159, INDUSTRY HOUSE, CHURCHGATE RECLAMATION, MUMBAI - 400 020

(Rs. In lacs)

Particulars	Six Months ended on 30.09.2010 (unaudited)	Six Months ended on 30.09.2009 (unaudited)	Year ended on 31.03.2010 (Audited)
SHAREHOLDERS' FUNDS:			
(a) Capital	17,793.45	4246.53	7171.53
(b) Reserves and Surplus	35,001.12	15803.41	20,426.54
LOAN FUNDS	13,367.47	9399.14	10389.27
TOTAL	**66,162.04**	**29,449.08**	**37,987.34**
FIXED ASSETS	6,220.06	6129.95	6374.83
INVESTMENTS	3,506.48	0.48	180.40
CURRENT ASSETS, LOANS			
AND ADVANCES			
(a) Inventories	4,966.19	4570.84	4543.83
(b) Sundry Debtors	15,888.52	13789.34	13075.69
(c) Cash and Bank balances	28,805.46	1185.16	9340.79
(d) Other current assets	628.96	505.73	508.95
(e) Loans and Advances	18,896.16	12771.45	13088.40
Less: Current Liabilities and			
Provisions			
(a) Liabilities	11,097.07	8657.12	7422.34
(b) Provisions	2,034.34	973.32	2153.31
MISCELLANEOUS	381.62	126.57	450.10
EXPENDITURE (NOT			
WRITTEN OFF OR			
ADJUSTED)			
PROFIT AND LOSS ACCOUNT	-	-	-
TOTAL	**66,162.04**	**29,449.08**	**37,987.34**

BIRLA POWER SOLUTIONS LTD. Mumbai

Place : Mumbai
Date : 12.11.2010

Yashovardhan Birla
Chairman