

Stocks and Securities

Aditya Birla Money Ltd.



PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2023 – 96

August 14, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001
Scrip Code: BSE – 532974

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051
NSE – BIRLA MONEY

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI Listing Regulations read with notification of SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th June 2023 and SEBI Circular dated 13th July 2023, the continuing event or information which have become material pursuant to the aforesaid amendment with respect to pending litigation (s) cases are enclosed as Annexure - A.

You are requested to take on record the aforesaid disclosure.

Thanking you,

For **Aditya Birla Money Limited**

Divya Poojari
Company Secretary

Encl: As Above

Sai Sagar, 2nd & 3rd Floor, Plot No.: M-7, Thiru-Vi-Ka (SIDCO) Industrial Estate,
Guindy, Chennai - 600 032 | +91 44 4949 0000 / 4949 0200
care.stocksandsecurities@adityabirlacapital.com
www.stocksandsecurities.adityabirlacapital.com

Registered Office:
Indian Rayon Compound, Veraval,
Gujarat - 362 266
CIN: L65993GJ1995PLC064810

Annexure A

Pending litigation(s) cases or dispute(s)

Sr. No	Names of the opposing party, court / Tribunal / agency where litigation is filed (1)	Brief details of dispute / litigation (2)	Expected financial implications, if any, due to compensation, penalty, etc. (3)	Quantum of claims, if any (4)
1.	Court: - High Court of Kerala	Petition filed under Sec. 34 of the Arbitration and Conciliation Act by the company seeking to set aside the Appellate Arbitration Award passed against the Company in the matter of client disputes of Rs. 7.29 Crore	Impact yet to be predicted based on outcome.	As disclosed in column no: 2
2.	Court: - Madras High Court	Case filed by the Company to quash the demand Order No. CC 1/ 17/ TN/ 48617/ Enf/ Reg1/ 11 dated 26.09.2011 passed by the Regional PF Commissioner for Rs. 1.40 Crore	Impact yet to be predicted based on outcome.	As disclosed in column no: 2
3.	Appeal filed with CIT (A) under Income Tax Act	Distributor commission paid to the fellow subsidiaries companies disallowed under Income tax assessment, to the extent of Rs. 14.86 crore citing the reason that the commission is in excess and has increased by 268% compared to the previous year without considering the increased business generated by distributors. Appeal filed	Impact yet to be predicted based on outcome.	As disclosed in column no: 2

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		before CIT(A) alongwith stay petition for the tax demand of Rs 6.18 Crore. The matter has been stayed.		
4.	Appeal filed with CIT (A) under Income Tax Act	Provisions made in earlier years for Doubtful debts & advances disallowed and tax paid by the Company in the respective years, is disclosed as opening provisions in tax Audit report of AY 2022-23 for better disclosure and transparency. Company received Intimation Order u/s 143(1) of IT Act, disallowing the opening provision again disclosed in the Tax Audit report. The Company has filed appeal before CIT(A) challenging the disallowance, as it was already disallowed in the respective earlier years and tax is paid on the same for Rs. 2.09 Crore.	Impact yet to be predicted based on outcome.	As disclosed in column no: 2

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