



BIRLA ERICSSON OPTICAL LTD.

Regd. Office & Works : Udyog Vihar, P.O. Chorhata, Rewa-486 006 (M.P.), India.
Phone : (07662) 400580 • Fax : (07662) 400680 • CIN : L31300MP1992PLC007190
E-mail : headoffice@birlaericsson.com • Website : www.birlaericsson.com

BEOL/SL/14-15/

10 NOV 2014

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No.C/1, G.Block,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter
ended 30th September, 2014**

Company's Scrip Code: BIRLAERIC EQ

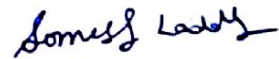
With reference to the above, we are enclosing a statement in the prescribed proforma showing Unaudited Financial Results of the Company for the Quarter ended 30th September, 2014 along with Limited Review Report of the Statutory Auditors thereof.

This information is being submitted pursuant to clause 41 of the Listing Agreement as amended from time to time.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Birla Ericsson Optical Ltd.


(Somesh Laddha)

DGM (Finance & Accounts) & Secretary

Encl: As above.





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AN IS/ISO 9001 : 2008 & IS/ISO 14001 : 2004 COMPANY

FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART - I							(₹ in lacs)
Sl No	Particulars	Quarter ended 30.09.2014 (Unaudited)	Quarter ended 30.06.2014 (Unaudited)	Quarter ended 30.09.2013 (Unaudited)	Half year ended 30.09.2014 (Unaudited)	Half year ended 30.09.2013 (Unaudited)	Previous Year ended 31.03.2014 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	4572.19	7186.64	6332.59	11738.83	10549.52	28640.87
	(b) Other Operating Income (Net)	250.14	96.86	124.62	347.00	194.40	418.41
	Total Income from Operations (Net)	4822.33	7263.50	6457.21	12085.83	10743.92	29059.28
2	Expenses						
	(a) Cost of Materials consumed	3316.01	6107.61	5165.10	9423.62	8839.98	22988.61
	(b) Purchases of Stock-in-trade	35.79	11.96	104.07	47.75	104.12	136.41
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	300.59	(648.68)	(446.74)	(348.09)	(832.79)	(788.21)
	(d) Employee Benefits Expense	308.15	293.21	236.73	601.36	469.25	978.24
	(e) Depreciation and Amortization Expense	138.58	135.77	100.03	274.35	191.73	463.68
	(f) Other Expenses	534.29	581.69	480.34	1115.98	1002.38	2266.20
	Total Expenses	4633.41	6481.56	5639.53	11114.97	9774.67	26044.93
3	Profit/(Loss) from operations before Other Income and Finance Costs (1 - 2)	188.92	781.94	817.68	970.86	969.25	3014.35
4	Other Income	90.38	57.78	69.11	148.16	124.91	219.88
5	Profit/(Loss) from ordinary activities before Finance Costs (3 + 4)	279.30	839.72	886.79	1119.02	1094.16	3234.23
6	Finance Costs	191.73	216.95	202.17	408.68	386.22	886.97
7	Profit/(Loss) from ordinary activities before Tax (5 - 6)	87.57	622.77	684.62	710.34	707.94	2347.26
8	Tax Expense	35.63	207.43	95.90	243.06	95.90	423.20
9	Net Profit/(Loss) for the period (7 ± 8)	51.94	415.34	588.72	467.28	612.04	1924.06
10	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
11	Reserves (excluding Revaluation Reserves)						4797.37
12	Basic & Diluted EPS (₹) (not annualised)	0.17	1.38	1.96	1.56	2.04	6.41

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Sl. No	Particulars	Quarter ended 30.09.2014	Quarter ended 30.06.2014	Quarter ended 30.09.2013	Previous Year ended 31.03.2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	10094257	10094257	10094257	10094257
	- Percentage of Shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	1250000	1250000	1250000	1250000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	6.28	6.28	6.28	6.28
	- Percentage of Shares (as a % of the total share capital of the Company)	4.17	4.17	4.17	4.17
	(b) Non-encumbered				
	- Number of Shares	18655743	18655743	18655743	18655743
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	93.72	93.72	93.72	93.72
	- Percentage of Shares (as a % of the total share capital of the Company)	62.18	62.18	62.18	62.18



	Particulars	Quarter ended 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	5
	Disposed off during the Quarter	5
	Remaining unresolved at the end of the Quarter	-

STATEMENT OF ASSETS AND LIABILITIES

		(₹ in lacs)	
	Particulars	As at Half Year ended 30.09.2014 (Unaudited)	As at Year ended 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3000.00	3000.00
	(b) Reserves and Surplus	5229.37	4797.37
	Sub Total - Shareholders' Funds	8229.37	7797.37
2	Non-Current Liabilities		
	(a) Long Term Borrowings	1463.03	1513.34
	(b) Deferred tax liabilities (net)	349.00	345.00
	(c) Long Term Provisions	133.66	116.04
	Sub Total - Non-Current Liabilities	1945.69	1974.38
3	Current Liabilities		
	(a) Short Term Borrowings	4121.18	3195.55
	(b) Trade Payables	4727.99	9283.08
	(c) Other Current Liabilities	477.46	500.92
	(d) Short Term Provisions	119.13	455.67
	Sub Total - Current Liabilities	9445.76	13435.22
	TOTAL - EQUITY AND LIABILITIES	19620.82	23206.97
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	4151.75	3992.54
	(b) Non-Current Investments	1406.19	1406.19
	(c) Long Term Loans and Advances	409.00	460.06
	(d) Other Non-Current Assets	168.34	195.88
	Sub Total - Non-Current Assets	6135.28	6054.67
2	Current Assets		
	(a) Inventories	6043.49	5341.13
	(b) Trade Receivables	4837.06	9393.54
	(c) Cash and Cash Equivalents	824.53	649.50
	(d) Short Term Loans and Advances	1711.98	1706.68
	(e) Other Current Assets	68.48	61.45
	Sub Total - Current Assets	13485.54	17152.30
	TOTAL - ASSETS	19620.82	23206.97

Notes:

- The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 10th November, 2014 and subjected to a Limited Review by the statutory auditors of the Company.
- Subsequent to the end of Quarter, a fire erupted on 27th October, 2014 in the optical fibre storage area inside the factory premises of the Company, severely damaging stocks of optical fibre (a key raw material) and lab/testing equipments in the affected areas, without any human casualty. The damaged/destroyed stocks and equipments are adequately insured for which claim process has been initiated with the insurance company. This has no material business impact on the operations of the Company.
- The tax expense comprises of current tax and deferred tax.
- The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For BIRLA ERICSSON OPTICAL LIMITED

H. V. Lodha
(HARSHV. LODHA)
CHAIRMAN

Place : New Delhi
Date : 10th November, 2014



*As per Limited Review
Report of EVENDATE*

[Signature]



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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Tel. (011) 25705233, Telefax : (011) 25705232 Grams : ANJIE (ND)
E-mail : newdelhi@vsa.co.in

**Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED for the quarter ended 30th September, 2014**

1. We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 10th November, 2014. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



[Signature]
R. Raghuraman
Partner
Membership No. 081350

Place : New Delhi
Dated : 10th November, 2014