



BIRLA ERICSSON OPTICAL LTD.

Regd. Office & Works : Udyog Vihar, P.O. Chorhata, Rewa-486 006 (M.P.), India.

Phone : (07662) 400580 • Fax : (07662) 400680

E-mail : headoffice@birlaericsson.com • Website : www.birlaericsson.com

CIN : L31300MP1992PLC007190

BEOL/SL/15-16/

5 NOV 2015

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No.C/1, G.Block,
Bandra Kurla Complex,
Bandra (E),
MUMBAI-400 051

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter
ended 30th September, 2015**

Company's Scrip Code: BIRLAERIC EQ

With reference to the above, we are enclosing a statement in the prescribed proforma showing Unaudited Financial Results of the Company for the Quarter ended 30th September, 2015 along with Limited Review Report of the Statutory Auditors thereof.

This information is being submitted pursuant to clause 41 of the Listing Agreement as amended from time to time.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
for Birla Ericsson Optical Ltd.


(Somesh Laddha)
Company Secretary

Encl: As above.

**BIRLA ERICSSON OPTICAL LIMITED**

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AN ISO 9001 : 2008, ISO 14001 : 2004 & OHSAS 18001 : 2007 COMPANY

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART - I							
(₹ in lacs)							
Sl. No.	Particulars	Quarter ended 30.09.2015 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Quarter ended 30.09.2014 (Unaudited)	Half Year ended 30.09.2015 (Unaudited)	Half Year ended 30.09.2014 (Unaudited)	Previous Year ended 31.03.2015 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	6621.50	5720.75	4572.19	12342.25	11738.83	25777.35
	(b) Other Operating Income (Net)	77.85	74.71	250.14	152.56	347.00	612.30
	Total Income from Operations (Net)	6699.35	5795.46	4822.33	12494.81	12085.83	26389.65
2	Expenses						
	(a) Cost of Materials consumed	4915.72	4687.12	3316.01	9602.84	9423.62	19379.64
	(b) Purchases of Stock-in-trade	4.96	10.10	35.79	15.06	47.75	172.22
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade etc.	(21.95)	(589.96)	300.59	(611.91)	(348.09)	27.21
	(d) Employee Benefits Expense	346.92	356.93	308.15	703.85	601.36	1220.88
	(e) Depreciation and Amortization Expense	175.58	153.29	138.58	328.87	274.35	597.52
	(f) Other Expenses	628.62	882.61	534.29	1511.23	1115.98	2687.80
	Total Expenses	6049.85	5500.09	4633.41	11549.94	11114.97	24085.27
3	Profit from operations before Other Income, Finance Costs and Exceptional Items (1-2)	649.50	295.37	188.92	944.87	970.86	2304.38
4	Other Income	100.81	94.60	90.38	195.41	148.16	372.74
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	750.31	389.97	279.30	1140.28	1119.02	2677.12
6	Finance Costs	235.06	193.02	191.73	428.08	408.68	830.24
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	515.25	196.95	87.57	712.20	710.34	1846.88
8	Exceptional Item (Refer Note No. 3)	473.38	-	-	473.38	-	-
9	Profit from ordinary activities before Tax (7-8)	41.87	196.95	87.57	238.82	710.34	1846.88
10	Tax Expense	(35.00)	70.00	35.63	35.00	243.06	597.28
11	Net Profit for the period (9-10)	76.87	126.95	51.94	203.82	467.28	1249.60
12	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
13	Reserves (excluding Revaluation Reserves)						5685.90
14	Basic & Diluted EPS (₹) (not annualised)	0.26	0.42	0.17	0.68	1.56	4.17

PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

Sl. No.	Particulars	Quarter ended 30.09.2015	Quarter ended 30.06.2015	Quarter ended 30.09.2014	Previous Year ended 31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	10094257	10094257	10094257	10094257
	- Percentage of Shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
(a)	Pledged/Encumbered				
	- Number of Shares	1250000	1250000	1250000	1250000
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	6.28	6.28	6.28	6.28
	- Percentage of Shares (as a % of the total share capital of the Company)	4.17	4.17	4.17	4.17
(b)	Non-encumbered				
	- Number of Shares	18655743	18655743	18655743	18655743
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	93.72	93.72	93.72	93.72
	- Percentage of Shares (as a % of the total share capital of the Company)	62.18	62.18	62.18	62.18



	Particulars	Quarter ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	-
	Received during the Quarter	9
	Disposed off during the Quarter	9
	Remaining unresolved at the end of the Quarter	-

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	(₹ in lacs)	
		As at Half Year ended 30.09.2015 (Unaudited)	As at Year ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3000.00	3000.00
	(b) Reserves and Surplus	5889.72	5685.90
	Sub Total - Shareholders' Funds	8889.72	8685.90
2	Non-Current Liabilities		
	(a) Long Term Borrowings	2448.46	1358.69
	(b) Deferred Tax Liabilities (Net)	412.00	377.00
	(c) Long Term Provisions	161.62	144.58
	Sub Total - Non-Current Liabilities	3022.08	1880.27
3	Current Liabilities		
	(a) Short Term Borrowings	4772.24	4385.96
	(b) Trade Payables	5519.08	4724.70
	(c) Other Current Liabilities	1117.94	1679.99
	(d) Short Term Provisions	140.89	470.29
	Sub Total - Current Liabilities	11550.15	11260.94
	TOTAL - EQUITY AND LIABILITIES	23461.95	21827.11
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	6322.71	4200.46
	(b) Non-Current Investments	1406.19	1406.19
	(c) Long Term Loans and Advances	446.11	457.10
	(d) Other Non-Current Assets	96.99	121.66
	Sub Total - Non-Current Assets	8272.00	6185.41
2	Current Assets		
	(a) Inventories	5236.65	4376.53
	(b) Trade Receivables	5731.68	8168.13
	(c) Cash and Cash Equivalents	964.69	1018.79
	(d) Short Term Loans and Advances	2647.71	1082.10
	(e) Other Current Assets	609.22	996.15
	Sub Total - Current Assets	15189.95	15641.70
	TOTAL - ASSETS	23461.95	21827.11

Notes:

- The above unaudited financial results duly reviewed by the Audit Committee have been approved by the Board of Directors in its meeting held on 5th November, 2015 and subjected to a Limited Review by the Statutory Auditors of the Company.
- The Company has exercised option provided in Para - 46A of Accounting Standard - 11 on Effects of Changes in Foreign Exchange Rates with regard to the treatment of foreign exchange fluctuation. This has resulted in increase in profit by Rs.92.17 lacs (net of depreciation of Rs.3.23 lacs) for the quarter and half year ended 30th September, 2015.
- Exceptional Item for the Quarter and Half-year ended 30th September, 2015, represents settlement of claim(s) of an overseas supplier through an out of court settlement of various long standing disputes/claims pending in different courts in India and Arbitration in Japan, remittance whereof is subject to approval of the Reserve Bank of India.
- The tax expense comprises of current tax, deferred tax and is net of MAT credit entitlement.
- The Company has only one reportable primary business segment. Hence, no separate segment wise information of revenue, results and capital employed is given.
- Figures of previous year/periods have been regrouped/recast, wherever considered necessary.

For BIRLA ERICSSON OPTICAL LIMITED

Place : New Delhi
Date : 5th November, 2015

*AS PER OUR LIMITED REVIEW
REPORT OF 05/11/2015*



H. V. Lodha
(HARSH V. LODHA)
CHAIRMAN



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi - 110008
Flat No. 202 & 202-Tel. (91-11) 25702691, 25704639, 43702919
301 301-Tel. (91-11) 25705233, 25705232
E-mail : newdelhi@vsa.co.in

**Limited Review Report to the Board of Directors of
BIRLA ERICSSON OPTICAL LIMITED for the quarter and six months
period ended 30th September, 2015**

1. We have reviewed the accompanying statement of un-audited financial results of Birla Ericsson Optical Limited, for the quarter and six months period ended 30th September, 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Groups Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 5th November, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review of Interim Financial information performed by the Independent Auditor of the Entity (SRE-2410) issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

R. Raghuraman
Partner

Membership No. 081350

Place : New Delhi
Dated : 5th November, 2015

