



THE YASH BIRLA GROUP

BIRLA COTSYN
(INDIA) LTD.

Dalamal House, Nariman Point, Mumbai 400 021
Tel : +91 22 2282 1173/74 Fax : +91 22 2204 7835
Website : www.yashbirlagroup.com/www.birlacotsyn.com

12th October, 2010

To,

Ms. Maria Pereira
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

SCRIP CODE: BIRLACOT

Sub: Allotment of Convertible Equity Share Warrants

We refer to our letter dated 20th September, 2010 wherein we had informed your good office that the shareholders of the Company had, at their 68th Annual General Meeting held on 20th September, 2010, amongst other matters, approved issue and allotment of convertible equity share warrants to the Promoters of the Company on a preferential basis.

In this regards, we wish to inform you that the Committee of the Board of Directors of the Company at their meeting held today have allotted 10,67,45,500 Convertible Equity Share Warrants to the below mentioned promoters of the Company, at an issue price of Rs. 1.13/- each determined in accordance to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009:

Sr. No.	Name of the Promoter	No. of Warrants
1.	Nirved Traders Private Limited	5,33,72,750
2.	Shearson Investments & Trading Co Pvt. Ltd	5,33,72,750
	Total	10,67,45,500

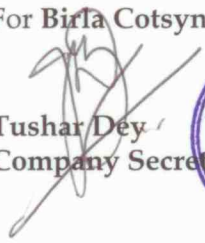


These warrants shall be convertible into equal number of Equity Shares within a period not exceeding eighteen months from the date of allotment of the warrants, in one or more tranches.

Kindly take the same on your records.
Thanking you,

Yours faithfully,

For **Birla Cotsyn (India) Limited**


Tushar Dey
Company Secretary

