

BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
Nariman Point, Mumbai - 400 021.



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31st DECEMBER, 2013

Part I		(Rupees in Lakh)					
Particulars		Standalone					
		For the Quarter Ended			For the Half Year Ended		For the Period Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	30-Jun-13
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from operations (Net of Excise Duty)	3,036.65	2,616.87	5,393.97	5,653.52	13,941.86	32,973.76
	(b) Other Operating Income	159.58	436.25	151.35	595.83	652.81	1,395.37
	(c) Total income from operations	3,196.23	3,053.12	5,545.32	6,249.35	14,594.67	34,369.13
2	Expenditure						
	(a) (Increase) / Decrease in stock in trade and work in progress	370.81	(182.40)	339.35	188.41	391.56	1,773.67
	(b) Consumption of raw materials	2,339.01	2,466.97	2,697.37	4,805.98	6,013.70	13,780.25
	(c) Purchase of traded goods	-	-	1,301.89	-	5,901.20	12,775.85
	(d) Employee benefit expenses	221.13	224.14	409.17	445.28	893.08	1,946.55
	(e) Depreciation and Amortisation expenses	254.54	254.77	256.11	509.31	491.20	1,240.43
	(f) Bad Debts	-	-	-	-	-	7,980.22
	(g) Other expenditure	1,197.47	579.84	1,037.44	1,777.31	2,214.49	5,054.43
	(h) Total expenses	4,382.96	3,343.32	6,041.33	7,726.29	15,905.23	44,551.40
3	Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(1,186.73)	(290.20)	(495.99)	(1,476.93)	(1,310.54)	(10,182.28)
4	Other Income	260.12	95.94	78.76	356.06	101.61	441.35
5	Profit / (Loss) before Interest and Exceptional Items (3 + 4)	(926.61)	(194.26)	(417.23)	(1,120.87)	(1,208.93)	(9,740.92)
6	Interest and Finance Charges	1,221.04	1,225.93	1,016.72	2,446.97	2,001.05	5,355.63
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5 - 6)	(2,147.65)	(1,420.19)	(1,433.95)	(3,567.84)	(3,209.98)	(15,096.55)
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(2,147.65)	(1,420.19)	(1,433.95)	(3,567.84)	(3,209.98)	(15,096.55)
10	Tax expenses	-	-	(443.56)	-	(1,023.10)	(1,127.09)
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	(2,147.65)	(1,420.19)	(990.39)	(3,567.84)	(2,186.87)	(13,969.46)
12	Extra ordinary Item (Net of Tax Expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(2,147.65)	(1,420.19)	(990.39)	(3,567.84)	(2,186.87)	(13,969.46)
14	Paid - up equity share capital (Face value of Re. 1/- per share)	26,686.35	26,686.35	26,686.35	26,686.35	26,686.35	26,686.35
15	Reserves (excluding Revaluation Reserves)	-	-	-	(11,801.73)	(441.54)	(9,617.28)
16	Earning/(Loss) Per Share						
	Basic and Diluted EPS (Rupees)	(0.08)	(0.05)	(0.04)	(0.13)	(0.08)	(0.52)



For Birla Cotsyn (India) Limited


 Director

Part II							
(A)	PARTICULAR OF THE SHAREHOLDING						
(a)	Public shareholding - Number of Shares	2174365650	2174365650	2139365650	2174365650	2139365650	2174365650
	Percentage of Shareholding	81.48	81.48	80.17	81.48	80.17	81.48
(b)	Promoters and promoter group Shareholding						
(I)	Pledged/Encumbered						
	- Number of Shares	50000000	50000000	264920000	50000000	264920000	90000000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.12	10.12	50.05	10.12	50.05	18.21
	- Percentage of Shares (as a % of the total share capital of the company)	1.87	1.87	9.93	1.87	9.93	3.37
(II)	Non-Encumbered						
	- Number of Shares	444269504	444269504	264349504	444269504	264349504	404269504
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.88	89.88	49.95	89.88	49.95	81.79
	- Percentage of Shares (as a % of the total share capital of the company)	16.65	16.65	9.90	16.65	9.91	15.15

(B)	INVESTOR GREIVANCES	For the Quarter ended 31st Dec 2013
	Pending at the beginning of the Period	NIL
	Received during the period	1
	Resolved during the year	1
	Unresolved at the end of the period	Nil

NOTES :

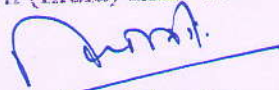
Pursuant to Clause 41 of the Listing Agreement, The results of the Company (Unaudited) for the quarter and half year ended 31st December, 2013 are available at the Company's website www.birlacotsyn.com and the website of the stock exchanges i.e www.bseindia.com and www.nseindia.com.

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on February 17, 2014. in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges. The statutory auditors have carried out a Limited Review of the above Standalone financial results.
- The financial statements for the quarter and half year ended December 31, 2013 have been prepared as per the revised Schedule-VI of the Companies Act, 1956. Accordingly, the previous periods figures have been regrouped / rearranged wherever necessary.
- The figures of Quarter and Half year ended 31-12-2013 are the balancing figures between the unaudited figures of the current Financial year and published year to date figures upto the Quarter ended 30-09-2013 of the Financial Year.

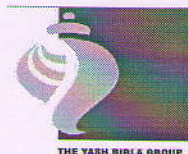
Place : MUMBAI

Date : 17 - 02 - 2014

For Birla Cotsyn (India) Limited


Director

BIRLA COTSYN (INDIA) LIMITED
 Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
 Nariman Point, Mumbai - 400 021.



UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST DECEMBER, 2013

(Rupees in Lakh)		
Particulars	Standalone	
	As at 31 Dec-2013	As at 30-Jun-2013
I. EQUITY AND LIABILITIES		
SHAREHOLDERS FUNDS :		
(a) Share capital	26,686.35	26,686.35
(b) Reserves and surplus	(10,925.81)	(8,740.90)
Sub - Total - Shareholders funds :	15,760.54	17,945.45
Non-current liabilities		
(a) Long-term borrowings	5,425.79	5,591.75
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	26.40	35.00
(d) Long-term provisions	373.49	353.57
Sub - Total - Non-current liabilities :	5,825.68	5,980.32
Current liabilities		
(a) Short-term borrowings	16,297.87	15,807.65
(b) Trade payables	1,804.81	2,382.94
(c) Other current liabilities	11,746.63	9,941.57
(d) Short-term provisions	14.37	18.06
Sub - Total - Current liabilities :	29,863.68	28,150.22
TOTAL - EQUITY AND LIABILITIES	51,449.90	52,076.00
ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	16,902.38	17,390.02
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	2,000.76	1,994.54
(iv) Intangible assets under development	-	-
(b) Non-current investments	11.07	14.96
(d) Long-term loans and advances	28,098.08	27,065.56
(e) Other non-current assets	589.90	711.56
Sub - Total - Non-current assets :	47,602.19	47,176.64
2 Current assets		
(b) Inventories	960.31	1,541.57
(c) Trade receivables	1,314.16	1,316.30
(d) Cash and cash equivalents	313.65	673.84
(e) Short-term loans and advances	1,205.62	1,293.70
(f) Other current assets	53.97	73.95
Sub - Total - Current assets :	3,847.71	4,899.36
TOTAL - ASSETS	51,449.90	52,076.00



For Birla Cotsyn (India) Limited

[Signature]
 Director



UNAUDITED SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 31ST DEC 2013

(Rupees in Lakh)						
Particulars	Standalone					
	For the Quarter Ended			For the Half Year Ended		For the Period Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	30-Jun-13
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a. Textile - Yarn	3,196.23	3,053.12	4,161.15	6,249.35	9,465.83	22,436.92
b. Textile - Fabrics	-	-	1,384.17	-	5,128.85	11,932.20
Total	3,196.23	3,053.12	5,545.32	6,249.35	14,594.68	34,369.13
Less: Inter Segment Revenue						
Net Sales Income from Operation	3,196.23	3,053.12	5,545.32	6,249.35	14,594.68	34,369.13
2 Segment Results Profit / (Loss) (before tax and interest) from Segment						
a. Textile - Yarn	(1,023.25)	(290.20)	(551.12)	(1,313.45)	(567.51)	(1,465.03)
b. Textile - Fabrics	-	-	82.28	-	(740.81)	(8,593.87)
c. Others	-	-	-	-	-	-
d. Unallocated	96.63	95.94	51.60	192.57	99.38	317.98
Total	(926.61)	(194.26)	(417.24)	(1,120.87)	(1,208.94)	(9,740.92)
Less: i) Interest	1,221.04	1,225.93	1,016.71	2,446.97	2,001.04	5,355.63
Total Profit / (Loss) before Tax & Prior Period Adjustment	(2,147.65)	(1,420.19)	(1,433.95)	(3,567.84)	(3,209.98)	(15,096.55)
3 Capital Employed (Segment Assets - Segment Liabilities)						
a. Textile - Yarn	(1,892.07)	540.97	16,763.73	(1,892.07)	16,763.73	10,407.59
b. Textile - Fabrics	959.80	959.80	9,146.76	959.80	9,146.76	959.80
c. Others	-	-	-	-	-	-
c. Unallocated	16,692.82	15,024.40	3,724.86	16,692.82	3,724.86	6,578.07
Total	15,760.54	16,525.16	29,635.35	15,760.54	29,635.35	17,945.45

NOTE :-

Textile includes Manufacture of Synthetic Yarn, Cotton Yarn, Ginning and Pressing Others includes Manufacture of the Oil Cake.

For Birla Cotsyn (India) Limited

Director

