

BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B. Marg,
Nariman Point, Mumbai - 400 021.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2013

(Rupees in Lakhs)

Part I	Particulars	Standalone						Consolidated					
		For the Quarter Ended			For the 12 Months Ended			For the Quarter Ended			Year to date for Twelve months ended 31.03.2013		
		31-3-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2012	31-3-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2012
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	(a) Net Sales / Income from operations	3068.06	5393.97	22600.80	29673.13	74816.74	6361.52	12439.27	25740.50	52925.43	99209.26	99209.26	99209.26
	(b) Other Operating Income	434.95	151.35	(211.28)	1301.41	1041.22	435.56	151.35	(211.32)	1302.02	1041.22	1041.22	1041.22
	(c) Total	3503.02	5545.32	22389.52	30974.54	75857.96	6797.08	12590.62	25529.18	54227.45	100250.48	100250.48	100250.48
2	Expenditure												
	(a) (Increase) / Decrease in stock in trade and work in progress	272.96	339.35	514.77	1056.89	838.26	272.96	339.35	514.77	1056.89	838.26	838.26	838.26
	(b) Consumption of raw materials	2699.18	2697.36	3160.55	11665.25	13998.52	2702.74	2693.79	3160.55	11665.25	13998.52	13998.52	13998.52
	(c) Purchase of traded goods	0.00	1301.89	15997.43	12775.85	49600.56	3116.85	7885.05	19098.38	34821.96	73252.19	73252.19	73252.19
	(d) Employees cost	419.03	409.17	495.58	1784.41	1766.77	419.03	409.17	495.58	1784.41	1766.77	1766.77	1766.77
	(e) Depreciation / Amortisation	247.87	256.11	242.91	987.39	963.42	247.87	256.11	242.91	987.39	963.42	963.42	963.42
	(f) Bad Debts	6771.83	0.00	0.00	6771.83	4487.37	6771.83	0.00	0.00	6771.83	4487.37	4487.37	4487.37
	(g) Other expenditure	944.63	1037.44	1247.08	4302.96	4887.37	961.56	1046.43	1260.34	4347.64	4523.17	4523.17	4523.17
	(h) Total	11355.51	6041.32	21658.32	39344.58	71654.90	14493.73	12629.90	24773.32	61436.26	95343.12	95343.12	95343.12
3	Profit / (Loss) (-) from Operations before Other Income	(7852.49)	(495.99)	731.20	(8370.04)	4203.06	(7696.65)	(39.28)	755.86	(7208.81)	4907.36	4907.36	4907.36
4	Interest & Exceptional Items (1 - 2)												
	Other Income	75.87	78.76	518.90	251.25	553.76	(1.25)	78.76	500.80	174.13	535.66	535.66	535.66
5	Profit / (Loss) (-) before Interest & Exceptional Items (3 + 4)	(7776.62)	(417.23)	1250.10	(8118.78)	4756.82	(7697.90)	39.48	1256.66	(7034.68)	5443.02	5443.02	5443.02
6	Interest & Finance Charges	1119.84	1016.72	995.19	4128.33	3967.82	1061.39	1036.31	985.25	4128.33	3970.24	3970.24	3970.24
7	Profit (+) / Loss (-) after interest but before Exceptional Items (5 - 6)	(8896.46)	(1433.95)	254.91	(12247.12)	789.00	(8759.29)	(996.82)	261.41	(11163.01)	1472.78	1472.78	1472.78
8	Exceptional Items	0.00	0.00	(108.93)	0.00	(108.93)	(65.27)	0.00	(108.93)	(65.27)	(108.93)	(108.93)	(108.93)
9	Profit / (Loss) (-) from Ordinary Activities before Tax (7 + 8)	(8896.46)	(1433.95)	363.84	(12247.12)	897.93	(8694.03)	(966.82)	370.34	(11097.74)	1581.71	1581.71	1581.71
10	Current Tax	0.00	0.00	95.50	0.00	205.50	0.00	0.00	95.50	0.00	205.50	205.50	205.50
	(a) Deferred Tax	(103.58)	(443.56)	434.43	(1127.09)	603.74	(108.62)	(450.52)	427.79	(1151.07)	597.10	597.10	597.10
	(b) Prior Year Tax Adjustments	0.00	0.00	(104.71)	0.00	(103.81)	0.00	0.00	(104.71)	0.00	(103.81)	(103.81)	(103.81)
11	Net Profit / (Loss) (-) from Ordinary Activities after Tax (9 - 10)	(8792.88)	(900.39)	(61.37)	(11120.03)	192.51	(8585.41)	(546.31)	(48.24)	(9946.67)	882.92	882.92	882.92
12	Extra ordinary item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period (11 - 12)	(8792.88)	(900.39)	(61.37)	(11120.03)	192.51	(8585.41)	(546.31)	(48.24)	(9946.67)	882.92	882.92	882.92
14	Share of profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates for the period (13+14+15)	(8792.88)	(900.39)	(61.37)	(11120.03)	192.51	(8585.41)	(546.31)	(48.24)	(9946.67)	882.92	882.92	882.92
17	Paid - up equity share capital (Face value of Rs. 1/- per share)	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35	26686.35
18	Reserves (excluding Revaluation Reserves)	(7106.21)	(441.54)	0.00	(7106.21)	3345.39	(7187.48)	(441.54)	0.00	(7187.48)	4288.91	4288.91	4288.91
19	Earning Per Share												
	Basic and Diluted EPS (Rupees)	(0.329)	(0.037)	(0.002)	(0.417)	0.007	(0.322)	(0.020)	(0.002)	(0.373)	0.033	0.033	0.033

For Birla Cotsyn (India) Limited

Director
Director

Part II		PARTICULARS OF THE											
(A) SHAREHOLDING													
(a)	Public shareholding - Number of Shares	2174365650	2139365650	2084365650	2174365650	2084365650	2174365650	2084365650	2084365650	2084365650	2084365650	2174365650	2084365650
	Percentage of Shareholding	81.48	80.17	78.11	81.48	79.79	81.48	78.11	79.79	81.48	79.79	81.48	79.79
(b)	Promoters and promoter group Shareholding												
(1)	Pledged/Encumbered												
	- Number of Shares	229920000	264920000	279920000	229920000	279920000	229920000	279920000	279920000	229920000	279920000	229920000	279920000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.52	50.05	47.91	46.52	53.03	46.52	47.91	53.03	46.52	53.03	46.52	53.03
	- Percentage of Shares (as a % of the total share capital of the company)	8.62	9.93	10.49	8.62	10.72	8.62	10.49	10.72	8.62	10.72	8.62	10.72
(II)	Non-Encumbered												
	- Number of Shares	264349504	264349504	304349504	264349504	247976754	264349504	304349504	247976754	264349504	247976754	264349504	247976754
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.48	49.95	52.09	53.48	49.67	53.48	52.09	49.67	53.48	49.67	53.48	49.67
	- Percentage of Shares (as a % of the total share capital of the company)	9.90	9.91	11.40	9.90	9.49	9.90	11.40	9.49	9.90	9.49	9.90	9.49

(B) INVESTOR GRIEVANCES		Quarter ended	
		31st March 2013	
	Pending at the beginning of the Period	Nil	
	Received during the period	4	
	Resolved during the year	4	
	Unresolved at the end of the period	Nil	

NOTES: Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish Consolidated Financial Results. The Standalone and Consolidated Financial Results of the Company (Unaudited) for the quarter ended 31st March, 2013 are available at the Company's website www.birlacotsyn.com and the website of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

Particulars		Standalone					
		For the Quarter Ended			For the 12 Months Ended		
		31-3-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2012
1	(a) Net Sales / Income from operations	3503.02	5545.32	22389.52	30974.54	75857.96	
	(b) Profit before Tax	(8896.46)	(1433.95)	363.84	(12247.12)	897.93	
	(c) Profit after Tax	(8792.88)	(990.39)	(61.37)	(11120.03)	192.51	

- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 15, 2013, in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges. The statutory auditors have carried out a limited review of the above Standalone Financial Results.
- The Board vide its Board Meeting dated 15th May 2013, has decided to change its accounting period from ending 31st March 2013 to accounting period ending 30th June 2013.
- The Company has provided depreciation on Plant & Machinery on the basis of continuous process plant.
- The financial statements for the year ended March 31, 2013 have been prepared as per the revised Schedule-VI of the Companies Act, 1956. Accordingly, the previous periods figures have been regrouped / rearranged wherever necessary.
- The figures of quarter ended 31-03-2013 are the balancing figures between the unaudited figures of the period of 12 months upto March 2013 and published year to date figures upto the period ended 31-12-2012.
- Exceptional item of Rs 65.27 Lacs represents sale of investment of the Subsidiary.

Place : MUMBAI
Date : 15 - 05 - 2013

For Birla Cotsyn (India) Limited

Director



BIRLA COTSYN (INDIA) LIMITED
Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
Nariman Point, Mumbai - 400 021.

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH, 2013

Particulars	Standalone						Consolidated					
	For the Quarter Ended			For the Twelve Months Ended			For the Quarter Ended			For the Twelve Months Ended		
	31-03-2013	31-12-2012		31-03-2013	31-03-2012		31-03-2013	31-12-2012		31-03-2013	31-03-2012	
		Unaudited	Audited		Unaudited	Audited		Unaudited	Audited		Unaudited	Audited
1 Segment Revenue												
a. Textile - Yarn	4290.55	4161.15	4619.86	19069.53	20081.81	20081.81	4291.16	4161.15	4619.87	19070.14	20081.81	20081.81
b. Textile - Fabrics	(787.53)	1384.17	17769.66	11905.01	55776.15	55776.15	2505.92	8429.47	20909.31	35157.31	80168.67	80168.67
Total	3503.02	5545.32	22389.52	30974.54	75857.96	75857.96	6797.08	12590.62	25529.18	54227.45	100250.48	100250.48
Less: Inter Segment Revenue	3503.02	5545.32	22389.52	30974.54	75857.96	75857.96	6797.08	12590.62	25529.18	54227.45	100250.48	100250.48
Net Sales Income from Operation												
2 Segment Results Profit / (Loss) (before tax and interest) from Segment												
a. Textile - Yarn	(292.25)	(551.12)	(521.77)	(923.71)	(1453.33)	(1453.33)	(272.02)	(532.25)	(535.79)	(923.71)	(1489.89)	(1489.89)
b. Textile - Fabrics	(7559.37)	82.28	1772.21	(7412.68)	6175.58	6175.58	(7358.49)	520.14	1810.93	(6186.18)	6916.48	6916.48
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Unallocated	74.99	51.60	108.60	217.60	143.51	143.51	(2.13)	51.60	90.45	140.48	125.36	125.36
Total	(7776.63)	(417.24)	1359.04	(8118.79)	4865.76	4865.76	(7632.64)	39.49	1365.59	(6969.41)	5551.95	5551.95
Less: i) Interest	1119.83	1016.71	995.19	4128.33	3967.82	3967.82	1061.39	1036.31	995.25	4128.33	3970.24	3970.24
Total Profit / (Loss) before Tax & Prior Period Adjustment	(8896.46)	(1433.95)	363.85	(12247.12)	897.94	897.94	(8694.03)	(996.81)	370.34	(11097.74)	1581.72	1581.72
3 Capital Employed (Segment Assets - Segment Liabilities)												
a. Textile - Yarn	15046.22	16763.73	21965.70	15046.22	21955.70	21955.70	2075.61	3754.34	22893.51	2075.61	22893.51	22893.51
b. Textile - Fabrics	1581.34	9146.76	12180.18	1581.34	12180.18	12180.18	16716.95	24096.05	12180.18	16716.95	12180.18	12180.18
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Unallocated	4513.94	3724.86	(2542.36)	4513.94	(2542.36)	(2542.36)	4513.94	3750.45	(2535.73)	4513.94	(2535.73)	(2535.73)
Total	21141.50	29635.35	31593.52	21141.50	31593.52	31593.52	23306.50	31600.84	32537.97	23306.50	32537.97	32537.97

For Birla Cotsyn (India) Limited

[Signature]
Director

NOTE :-
Textile includes Manufacture of Synthetic Yarn, Cotton Yarn, Ginning and Pressing Others includes Manufacture of the Oil Cake.

Limited Review Report

To
The Board of Directors
BIRLA COTSYN (INDIA) LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of BIRLA COTSYN (INDIA) LIMITED for the period ended March 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Balances of Debtors, Creditors, Loans and Advances are subject to Confirmations and reconciliation if any.*
4. Based on our review conducted as above, *subject to our note in paragraph 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants

Firm Registration No. : 104746W



Ankit Parekh
Partner

Membership No. 114622

Place: Mumbai
Date: May 15, 2013