



THE YASH BIRLA GROUP

**BIRLA COTSYN**  
**(INDIA) LTD.**

 Regd. Off.: Dalamai House, 1st Floor, Nariman Point,  
 Mumbai 400 021, India.  
 Tel.: +91 22 2282 1173 / 74  
 Fax: +91 22 2204 7835  
[www.yashbirlagroup.com](http://www.yashbirlagroup.com) / [www.birlacotsyn.com](http://www.birlacotsyn.com)
Date: 29<sup>th</sup> May, 2012
 To,  
 The Secretary  
 The Bombay Stock Exchange Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort,  
 Mumbai 400 001
Scrip Code: BSE 533006
 ✓ The Secretary  
 National Stock Exchange of India Limited  
 Exchange Plaza, C-1, G Block,  
 Bandra-Kurla Complex, Bandra (East),  
 Mumbai 400 51
Scrip Code: BIRLACOT**Sub: Outcome of Board Meeting**

Dear Sir / Madam,

Pursuant to the Listing Agreement, we have to inform you that the Board of Directors of the company at their meeting held today considered and approved, inter alia, the following:

1. Audited financial results of the Company for the year ended 31<sup>st</sup> March, 2012.

A copy of the Audited financial results (Standalone & Consolidated) for the year ended 31<sup>st</sup> March, 2012 is enclosed for your records and reference.

2. Noted the resignation of Shri Navinchandra Shah as a Non-executive Independent Director of the Company.

Kindly acknowledge receipt of the same & oblige.

Thanking you,

 Yours faithfully  
 For Birla Cotsyn (India) Limited

  
**Monica Gandhi**  
 Company Secretary

**BIRLA COTSYN (INDIA) LIMITED**  
 Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,  
 Nariman Point, Mumbai - 400 021.



SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012.

| (Rupees in Lakhs)                                                               |                              |                                 |                              |                           |                           |                           |                           |
|---------------------------------------------------------------------------------|------------------------------|---------------------------------|------------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Particulars                                                                     | Standalone                   |                                 |                              |                           |                           | Consolidated              |                           |
|                                                                                 | Quarter Ended March 31, 2012 | Quarter Ended December 31, 2011 | Quarter Ended March 31, 2011 | Year Ended March 31, 2012 | Year Ended March 31, 2011 | Year Ended March 31, 2012 | Year Ended March 31, 2011 |
| <b>1 Segment Revenue</b>                                                        |                              |                                 |                              |                           |                           |                           |                           |
| a. Textile - Yarn                                                               | 4831.14                      | 4084.55                         | 4891.73                      | 19040.59                  | 17451.73                  | 19040.59                  | 17451.73                  |
| b. Textile - Fabric                                                             | 17769.66                     | 15937.83                        | 9114.43                      | 55776.15                  | 35746.34                  | 80168.67                  | 41150.09                  |
| Total                                                                           | 22600.80                     | 20022.38                        | 14006.16                     | 74816.74                  | 53198.07                  | 99209.26                  | 58601.82                  |
| Less: Inter Segment Revenue                                                     |                              |                                 |                              |                           |                           |                           |                           |
| <b>Net Sales Income from Operation</b>                                          | <b>22600.80</b>              | <b>20022.38</b>                 | <b>14006.16</b>              | <b>74816.74</b>           | <b>53198.07</b>           | <b>99209.26</b>           | <b>58601.82</b>           |
| <b>2 Segment Results Profit / (Loss) (before tax and interest) from Segment</b> |                              |                                 |                              |                           |                           |                           |                           |
| a. Textile - Yarn                                                               | (521.77)                     | (804.70)                        | (757.63)                     | (1453.33)                 | (111.01)                  | (1489.89)                 | (115.34)                  |
| b. Textile - Fabric                                                             | 1772.21                      | 1945.13                         | 1737.10                      | 6175.58                   | 4498.00                   | 6916.48                   | 4677.03                   |
| c. Others                                                                       | 0.00                         | 0.00                            | 0.00                         | 0.00                      | 0.00                      | 0.00                      | 0.00                      |
| d. Unallocated                                                                  | 108.60                       | 2.54                            | 44.85                        | 143.51                    | 124.81                    | 125.36                    | 124.81                    |
| Total                                                                           | 1359.04                      | 1142.97                         | 1024.32                      | 4865.76                   | 4511.80                   | 5551.95                   | 4686.50                   |
| Less: i) Interest                                                               | 995.19                       | 1033.94                         | 819.95                       | 3967.82                   | 3076.62                   | 3970.24                   | 3077.23                   |
| <b>Total Profit / (Loss) before Tax &amp; Prior Period Adjustment</b>           | <b>363.85</b>                | <b>109.03</b>                   | <b>204.37</b>                | <b>897.94</b>             | <b>1435.18</b>            | <b>1581.72</b>            | <b>1609.27</b>            |
| <b>3 Capital Employed (Segment Assets - Segment Liabilities)</b>                |                              |                                 |                              |                           |                           |                           |                           |
| a. Textile - Yarn                                                               | (829.66)                     | 22785.35                        | 14112.94                     | 21955.70                  | 22867.19                  | 22893.51                  | 23040.38                  |
| b. Textile - Fabric                                                             | 1639.08                      | 10541.10                        | -691.86                      | 12180.18                  | 7697.09                   | 12180.18                  | 7697.09                   |
| c. Others                                                                       | 0.00                         | 0.00                            | 0.00                         | 0.00                      | 0.00                      | 0.00                      | 0.00                      |
| c. Unallocated                                                                  | 144.74                       | (2687.10)                       | (12930.58)                   | (2542.36)                 | (1189.34)                 | (2535.73)                 | (1189.33)                 |
| <b>Total</b>                                                                    | <b>954.16</b>                | <b>30639.35</b>                 | <b>490.50</b>                | <b>31593.52</b>           | <b>29374.94</b>           | <b>32537.97</b>           | <b>29548.14</b>           |

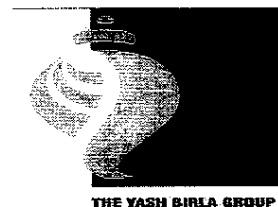
NOTE :-

Textile includes Manufacture of Synthetic Yarn, Cotton Yarn, Ginning and Pressing Others includes Manufacture of the Oil Cake.

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# BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,  
Nariman Point, Mumbai - 400 021.



## STATEMENT OF ASSETS AND LIABILITIES AS AT THE END OF THE YEAR

| ( Rupees in Lakhs )                            |                                         |                                         |                                         |                                         |
|------------------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|-----------------------------------------|
| Particulars                                    | Standalone                              |                                         | Consolidated                            |                                         |
|                                                | As at Current<br>Year end<br>31-03-2012 | As at Current<br>Year end<br>31-03-2011 | As at Current<br>Year end<br>31-03-2012 | As at Current<br>Year end<br>31-03-2011 |
| <b>I. EQUITY AND LIABILITIES</b>               |                                         |                                         |                                         |                                         |
| <b>SHAREHOLDERS FUNDS :</b>                    |                                         |                                         |                                         |                                         |
| (a) Share capital                              | 26,686.35                               | 26,122.62                               | 26,686.35                               | 26,122.62                               |
| (b) Reserves and surplus                       | 4,907.17                                | 3,252.31                                | 5,851.68                                | 3,425.51                                |
| <b>Sub - Total - Shareholders funds :</b>      | <b>31,593.52</b>                        | <b>29,374.93</b>                        | <b>32,538.03</b>                        | <b>29,548.13</b>                        |
| <b>Non-current liabilities</b>                 |                                         |                                         |                                         |                                         |
| (a) Long-term borrowings                       | 7,985.31                                | 9,563.62                                | 7,985.31                                | 9,563.62                                |
| (b) Deferred tax liabilities (Net)             | 1,127.09                                | 523.35                                  | 1,120.45                                | 523.35                                  |
| (c) Other Long term liabilities                | 30.00                                   | 24.00                                   | 30.00                                   | 24.00                                   |
| (d) Long-term provisions                       | 383.87                                  | 341.29                                  | 383.87                                  | 341.29                                  |
| <b>Sub - Total - Non-current liabilities :</b> | <b>9,526.27</b>                         | <b>10,452.25</b>                        | <b>9,519.63</b>                         | <b>10,452.25</b>                        |
| <b>Current liabilities</b>                     |                                         |                                         |                                         |                                         |
| (a) Short-term borrowings                      | 15,445.33                               | 14,579.90                               | 15,445.33                               | 14,579.90                               |
| (b) Trade payables                             | 14,758.39                               | 7,767.72                                | 14,758.39                               | 7,767.72                                |
| (c) Other current liabilities                  | 3,811.48                                | 2,846.33                                | 13,338.22                               | 4,230.22                                |

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|                                            |                  |                  |                  |                  |
|--------------------------------------------|------------------|------------------|------------------|------------------|
| (d) Short-term provisions                  | 155.91           | 217.08           | 155.91           | 217.08           |
| <b>Sub - Total - Current liabilities :</b> | <b>34,171.11</b> | <b>25,411.03</b> | <b>43,697.85</b> | <b>26,794.92</b> |
| <b>TOTAL - EQUITY AND LIABILITIES</b>      | <b>75,290.89</b> | <b>65,238.21</b> | <b>85,755.51</b> | <b>66,795.31</b> |
| <b>ASSETS</b>                              |                  |                  |                  |                  |
| <b>Non-current assets</b>                  |                  |                  |                  |                  |
| 1 (a) Fixed assets                         | -                | -                | -                | -                |
| (i) Tangible assets                        | 18,375.49        | 19,029.61        | 18,691.04        | 19,029.61        |
| (ii) Intangible assets                     | 3.06             | -                | 3.06             | -                |
| (iii) Capital work-in-progress             | 1,789.77         | 752.36           | 2,227.77         | 752.36           |
| (iv) Intangible assets under development   | -                | -                | 1.55             | -                |
| (b) Non-current investments                | 17.51            | 15.96            | 10.65            | 11.65            |
| (d) Long-term loans and advances           | 24,098.79        | 14,256.42        | 10,951.40        | 10,728.77        |
| (e) Other non-current assets               | 1,213.98         | 791.14           | 1,213.98         | 791.14           |
| <b>Sub - Total - Non-current assets :</b>  | <b>45,498.60</b> | <b>34,845.49</b> | <b>33,099.44</b> | <b>31,313.53</b> |
| <b>2 Current assets</b>                    |                  |                  |                  |                  |
| (b) Inventories                            | 3,672.35         | 6,542.99         | 3,672.35         | 6,542.99         |
| (c) Trade receivables                      | 24,776.99        | 11,939.83        | 47,628.21        | 17,027.58        |
| (d) Cash and cash equivalents              | 374.50           | 10,140.37        | 385.90           | 10,141.66        |
| (e) Short-term loans and advances          | 365.56           | 1,136.69         | 366.72           | 1,136.70         |
| (f) Other current assets                   | 602.89           | 632.84           | 602.89           | 632.85           |
| <b>Sub - Total - Current assets :</b>      | <b>29,792.30</b> | <b>30,392.72</b> | <b>52,656.08</b> | <b>35,481.78</b> |
| <b>TOTAL - ASSETS</b>                      | <b>75,290.89</b> | <b>65,238.21</b> | <b>85,755.51</b> | <b>66,795.31</b> |

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# BIRLA COTSYN (INDIA) LIMITED

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## STATEMENT OF STANDALONE & CONSOLIDATED RESULTS THE QUARTER AND YEAR ENDED 31ST MARCH, 2012.

| Part I      |     |                                                                                                                        | (Rupees in Lakhs)     |               |                 |                 |                 |                 |                 |
|-------------|-----|------------------------------------------------------------------------------------------------------------------------|-----------------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|             |     |                                                                                                                        | Standalone            |               |                 |                 |                 | Consolidated    |                 |
| Particulars |     |                                                                                                                        | For the Quarter Ended |               |                 | Year Ended      |                 | Year Ended      |                 |
|             |     |                                                                                                                        | 31st March 2012       | 31st Dec 2011 | 31st March 2011 | 31st March 2012 | 31st March 2011 | 31st March 2012 | 31st March 2011 |
|             |     |                                                                                                                        | Audited               | Unaudited     | Unaudited       | Audited         | Audited         | Audited         | Audited         |
| 1           | (a) | Net Sales / Income from operations                                                                                     | 22600.80              | 20022.38      | 14006.16        | 74816.74        | 53198.07        | 99209.26        | 58601.82        |
|             | (b) | Other Operating Income                                                                                                 | (211.28)              | 306.75        | 186.29          | 1041.22         | 830.85          | 1041.22         | 222.59          |
|             | (c) | Total                                                                                                                  | 22389.52              | 20329.13      | 14192.45        | 75857.96        | 54028.92        | 100250.48       | 58824.42        |
| 2           |     | Expenditure                                                                                                            |                       |               |                 |                 |                 |                 |                 |
|             | (a) | (Increase) / Decrease in stock in trade and work in progress                                                           | 514.77                | 182.57        | (688.32)        | 838.26          | (1572.53)       | 838.26          | (1572.53)       |
|             | (b) | Consumption of raw materials                                                                                           | 3160.55               | 3253.30       | 4927.55         | 13998.52        | 13602.51        | 13998.52        | 13602.51        |
|             | (c) | Purchase of traded goods                                                                                               | 15997.43              | 13992.68      | 7377.34         | 49600.56        | 31248.34        | 73252.19        | 36473.06        |
|             | (d) | Employees cost                                                                                                         | 495.58                | 434.88        | 464.24          | 1766.77         | 1666.99         | 1766.77         | 1666.99         |
|             | (e) | Depreciation / Amortisation                                                                                            | 242.91                | 242.72        | 234.85          | 963.42          | 834.42          | 964.20          | 834.42          |
|             | (f) | Other expenditure                                                                                                      | 1247.08               | 1082.55       | 954.60          | 4487.37         | 3929.27         | 4523.17         | 3933.60         |
|             | (g) | Total                                                                                                                  | 21658.32              | 19188.70      | 13270.25        | 71654.90        | 49708.99        | 95343.12        | 54938.05        |
| 3           |     | Profit /( Loss)(-) from Operations before Other Income , Interest & Exceptional Items ( 1 - 2 )                        | 731.20                | 1140.43       | 922.21          | 4203.06         | 4319.94         | 4907.36         | 3886.37         |
| 4           |     | Other Income                                                                                                           | 518.90                | 2.54          | 53.95           | 553.76          | 179.36          | 535.66          | 800.12          |
| 5           |     | Profit /( Loss) (-) before Interest & Exceptional Items ( 3 + 4 )                                                      | 1250.11               | 1142.97       | 976.16          | 4756.83         | 4499.30         | 5443.02         | 4686.49         |
| 6           |     | Interest & Finance Charges                                                                                             | 995.19                | 1033.94       | 819.96          | 3967.82         | 3076.62         | 3970.24         | 3077.23         |
| 7           |     | Profit (+) / Loss (-) after Interest but before Exceptional Items ( 5 - 6 )                                            | 254.92                | 109.03        | 156.19          | 789.01          | 1422.68         | 1472.78         | 1609.27         |
| 8           |     | Exceptional Items (Gain )(-)/ Loss on forex fluctuation of GDR proceeds in the foreign bank A/c                        | (108.93)              | 0.00          | 23.16           | (108.93)        | (12.50)         | 0.00            | 0.00            |
| 9           |     | Profit /( Loss) (-) from Ordinary Activities before Tax ( 7 + 8 )                                                      | 363.85                | 109.03        | 133.04          | 897.94          | 1435.18         | 1472.78         | 1609.27         |
| 10          | (a) | Current Tax                                                                                                            | 95.50                 | 20.00         | 79.63           | 205.50          | 290.00          | 205.50          | 290.00          |
|             | (b) | Deferred Tax                                                                                                           | 434.43                | 27.41         | (419.18)        | 603.74          | 40.37           | 597.10          | 40.37           |
|             | (c) | Prior Year Tax Adjustments                                                                                             | (104.71)              | 0.00          | 0.00            | (103.81)        | 24.71           | (103.81)        | 24.71           |
| 11          |     | Net Profit /(Loss) (-) from Ordinary Activities after Tax ( 9 - 10 )                                                   | (61.37)               | 61.62         | 472.58          | 192.51          | 1080.10         | 773.99          | 1254.18         |
| 12          |     | Extra ordinary Item (Net of Tax Expenses)                                                                              | 0.00                  | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| 13          |     | Net Profit (+) / Loss (-) for the period ( 11 - 12 )                                                                   | (61.37)               | 61.62         | 472.58          | 192.51          | 1080.10         | 773.99          | 1254.18         |
| 14          |     | Share of profit/ (loss) of associates                                                                                  | 0.00                  | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| 15          |     | Minority Interest                                                                                                      | 0.00                  | 0.00          | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            |
| 16          |     | Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates for the period (13+14+15) | (61.37)               | 61.62         | 472.58          | 192.51          | 1080.10         | 773.99          | 1254.18         |

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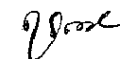
**NOTES :**

- 1 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 29, 2012 in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges.
- 2 The Committee of Directors of the Company at its meeting held on 28th March, 2012 allotted 5,63,72,750 Equity Shares of Re. 1/- each at a premium of Re. 0.13 per share to the promoter companies, upon conversion of balance 5,63,72,750 Equity Share Warrants into equivalent number of Equity Shares by way of Preferential allotment. After the present tranche of conversion, there are no outstanding equity share warrants pending for conversion. Consequent to the aforesaid allotment, the paid up share capital of the Company of the Company stands increased from 261,22,62,404 equity shares of Re.1/- each to 266,86,35,154 equity shares of Rs. 1/- each. The listing application of 5,63,72,750 equity shares allotted as aforesaid have been submitted with the stock exchanges, which is pending. The amount raised from allotment of the aforesaid equity shares is for meeting the working capital requirements of the Company.
- 3 The Company has provided depreciation on Plant & Machinery on the basis of continuous process plant.
- 4 The financial statements for the year ended March 31, 2012 have been prepared as per the revised Schedule-VI of the Companies Act, 1956. Accordingly, the previous periods figures have been regrouped / rearranged wherever necessary.
- 5 The figures of Quarter ended 31.03.2012 are the balancing figures between the audited figures of the full Financial Year and published year to date figures upto the Quarter ended 31.12.2011 of the Financial Year

FOR BIRLA COTSYN (INDIA) LIMITED,

Place : MUMBAI

Date : 29-05-2012



DIRECTOR

