

BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B. Marg,
Nariman Point, Mumbai - 400 021.

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2012.

Particulars	Standalone						Consolidated					
	For the Quarter Ended			For the Half Year Ended			For the Quarter Ended			For the Half Year Ended		
	30-09-2012		30-09-2011	30-09-2012		30-09-2011	30-09-2012		30-09-2011	30-09-2012		30-09-2011
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
1 (a) Net Sales / Income from operations	8,547.89	12,863.20	16,866.94	21,211.09	31,848.80	74,816.74	15,264.89	18,859.75	21,493.54	34,124.64	40,209.68	99,209.26
(b) Other Operating Income	501.47	213.64	789.25	715.11	1,068.04	1,041.22	520.70	194.41	709.24	715.11	1,068.04	1,041.22
(c) Total	9,049.36	12,876.84	17,656.19	21,926.20	32,916.84	75,857.96	15,785.59	19,054.16	22,202.78	34,839.75	41,277.72	100,250.48
2 Expenditure												
(a) (Increase) / Decrease in stock in trade and work in progress	52.21	392.37	960.50	444.58	140.92	838.26	52.21	392.37	960.50	444.58	140.92	838.26
(b) Consumption of raw materials	3,316.34	2,952.38	3,748.72	6,268.72	7,687.84	13,998.52	3,316.34	2,952.38	3,748.72	6,268.72	7,687.84	13,998.52
(c) Purchase of traded goods	4,599.31	6,874.65	10,299.91	11,473.96	19,574.77	49,600.56	10,994.84	12,825.22	14,708.44	23,820.06	27,715.17	73,252.19
(d) Employees cost	483.91	472.30	443.07	956.21	836.31	1,766.77	483.91	472.30	443.07	956.21	836.31	1,766.77
(e) Depreciation / Amortisation	235.09	248.32	240.29	483.41	477.79	963.42	235.09	248.32	240.29	483.41	477.79	963.42
(f) Other expenditure	1,177.05	1,143.74	1,129.71	2,320.79	2,090.25	4,487.37	1,186.08	1,153.59	1,130.79	2,339.65	2,101.17	4,523.17
(g) Total	9,963.90	12,083.76	16,922.19	21,947.96	30,807.88	71,654.90	19,286.45	18,044.18	21,231.79	34,312.63	38,959.19	95,343.12
3 Profit / (Loss) (-) from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(814.54)	793.09	914.00	(21.46)	2,106.96	4,203.06	(482.86)	1,009.98	1,030.99	527.12	2,318.53	4,907.36
4 Other Income	22.86	73.77	234.09	96.62	255.89	553.76	22.86	73.77	234.09	96.62	255.89	553.66
5 Profit / (Loss) (-) before Interest & Exceptional Items (3 + 4)	(791.68)	866.86	1,148.09	75.16	2,362.85	4,756.83	(460.02)	1,083.75	1,265.07	623.73	2,574.41	5,461.02
6 Interest & Finance Charges	864.33	1,007.45	963.96	1,991.78	1,938.69	3,987.82	1,023.11	1,007.52	985.73	2,030.83	1,940.80	3,970.24
7 Profit (+) / Loss (-) after Interest but before Exceptional Items (5 - 6)	(1,776.03)	(140.59)	184.13	(1,916.63)	424.16	769.01	(1,483.13)	76.23	279.35	(1,406.90)	633.62	1,472.78
8 Exceptional Items (Gain) (+) / Loss (-) on forex fluctuation of GDR proceeds in the foreign bank A/c	0.00	0.00	0.00	0.00	0.00	(108.93)	-	0.00	0.00	0.00	0.00	(108.93)
9 Profit / (Loss) (-) from Ordinary Activities before Tax (7 + 8)	(1,776.03)	(140.59)	184.13	(1,916.63)	424.16	660.08	(1,483.13)	76.23	279.35	(1,406.90)	633.62	1,363.85
10 (a) Current Tax	-	0.00	42.16	0.00	90.00	205.50	-	0.00	42.16	0.00	90.00	205.50
(b) Deferred Tax	(579.54)	(0.41)	58.73	(579.95)	141.90	803.74	(585.56)	(6.38)	58.73	(591.94)	141.90	597.10
(c) Prior Year Tax Adjustments	-	0.00	(0.27)	0.00	0.00	(103.81)	-	0.00	(0.27)	0.00	0.00	(103.81)
11 Net Profit / (Loss) (-) from Ordinary Activities after Tax (9 - 10)	(1,196.49)	(140.18)	83.51	(1,336.68)	192.26	192.51	(897.57)	82.81	198.72	(814.96)	401.71	862.92
12 Extra ordinary item (Net of Tax Expenses)	-	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+) / Loss (-) for the period (11 + 12)	(1,196.49)	(140.18)	83.51	(1,336.68)	192.26	192.51	(897.57)	82.81	198.72	(814.96)	401.71	862.92
14 Share of profit / (loss) of associates	-	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
15 Minority interest	-	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates for the period (13+14+15)	(1,196.49)	(140.18)	83.51	(1,336.68)	192.26	192.51	(897.57)	82.81	198.72	(814.96)	401.71	862.92
17 Paid - up equity share capital (Face value of Rs. 1/- per share)	26,686.35	26,686.35	26,122.62	26,686.35	26,122.62	26,686.35	26,686.35	26,686.35	26,122.62	26,686.35	26,122.62	26,686.35
18 Reserves (excluding Revaluation Reserves)	557.12		1,743.96	557.12	1,743.96	3,345.39	2,013.93		2,149.32	2,013.93	2,149.32	4,289.91
19 Earning Per Share												
Basic and Diluted EPS (Rupees)	(0.0448)	(0.0053)	0.0030	(0.0501)	0.0070	0.0074	(0.0336)	0.0031	0.0030	(0.0305)	0.0154	0.0290

20

PARTICULAR OF THE SHAREHOLDING

(A) PARTICULAR OF THE SHAREHOLDING											
(a)	Public shareholding - Number of Shares	2084365650	2084365650	2084365650	2084365650	2084365650	2084365650	2084365650	2084365650	2084365650	2084365650
	Percentage of Shareholding	78.11	78.11	78.11	78.11	78.11	78.11	78.11	78.11	78.11	78.11
(b)	Promoters and promoter group Shareholding										
(1) Pledged/Encumbered											
	- Number of Shares	2799200000	2799200000	2799200000	2799200000	2799200000	2799200000	2799200000	2799200000	2799200000	2799200000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	47.91	47.91	47.91	47.91	47.91	47.91	47.91	47.91	47.91	47.91
	- Percentage of Shares (as a % of the total share capital of the company)	10.49	10.49	10.72	10.49	10.72	10.49	10.72	10.49	10.72	10.49
(1) Non-Encumbered											
	- Number of Shares	304349504	304349504	247976754	304349504	247976754	304349504	247976754	304349504	247976754	304349504
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	52.09	52.09	46.97	52.09	46.97	52.09	46.97	52.09	46.97	52.09
	- Percentage of Shares (as a % of the total share capital of the company)	11.40	11.40	9.49	11.40	9.49	11.40	9.49	11.40	9.49	11.40

INVESTOR GRIEVANCES

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NOTES :

Particulars	Standalone						As at Previous Year end
	For the Quarter Ended			For the Half Year Ended		Audited	
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011		
1	(a) Net Sales / Income from operations	8547.89	12663.20	16966.94	21211.09	31846.80	74816.74
	(b) Profit Before Tax	(1776.03)	(140.59)	184.13	(1916.63)	424.16	897.94
	(c) Profit After Tax	(1196.49)	(140.18)	83.51	(1336.68)	192.26	192.51

- 1 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 8th November, 2012.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the Standalone financial results as required under Clause 41 of the Listing Agreement and the related report is being submitted to the stock exchanges, i.e. BSE and NSE.
- 3 The Company has provided depreciation on Plant & Machinery on the basis of continuous process plant.
- 4 The previous period / year figures have been regrouped / rearranged wherever necessary to make them comparable with the current period ended 30th September, 2012.
- 5 The statement of Assets & Liabilities as required under Clause 41(VI)(h) of the Listing Agreement is enclosed.

Place : MUMBAI

Date : 08 - 11 - 2012

For Birla Co'syn (India) Ltd.

Managing Director

BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
Nariman Point, Mumbai - 400 021.

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012.

(Rupees in Lakhs)											
Consolidated											
Particulars	Standalone						As at Previous Year end				
	For the Quarter Ended			For the Half Year Ended			For the Quarter Ended		For the Half Year Ended		As at Previous Year end
	30-09-2012	30-06-2012	30-06-2011	30-09-2012	30-09-2011	31-03-2012	30-09-2012	30-06-2012	30-06-2011	30-09-2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue											
a. Textile - Yarn	5304.68	5313.15	6386.31	10617.83	10915.16	20081.81	5323.91	5293.92	6087.53	10617.83	20081.81
b. Textile - Fabrics	3744.67	7563.70	11349.88	11308.37	21989.68	55776.15	10461.68	13760.24	16175.24	24221.92	80168.67
Total	9049.35	12876.84	17736.19	21926.20	32814.84	75857.96	15785.59	19054.16	22262.78	34839.75	100250.48
Less: Inter Segment Revenue											
Net Sales Income from Operation	9049.35	12876.84	17736.19	21926.20	32914.84	75857.96	15785.59	19054.16	22262.78	34839.75	100250.48
2 Segment Results Profit / (Loss) (before tax and interest) from Segment											
a. Textile - Yarn	(16.39)	(63.87)	(267.92)	(80.26)	(151.10)	(1453.33)	(6.18)	(92.95)	(307.99)	(99.13)	(1489.89)
b. Textile - Fabrics	(823.09)	887.49	1407.32	64.41	2493.47	6175.58	(501.62)	1133.47	1564.38	631.85	8916.48
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d. Unallocated	47.78	43.23	8.68	91.01	30.48	143.51	47.78	43.23	8.67	91.01	125.36
Total	(791.70)	866.85	1148.08	75.16	2362.85	4865.76	(460.02)	1083.76	1265.05	623.73	5551.95
Less: i) Interest	984.33	1007.45	963.96	1991.78	1938.69	3967.82	1023.11	1007.52	965.73	2030.63	3970.24
Total Profit / (Loss) before Tax & Prior Period Adjustment	(1776.03)	(140.60)	184.12	(1916.63)	424.16	897.94	(1483.13)	76.23	299.33	(1406.90)	1581.72
3 Capital Employed (Segment Assets - Segment Liabilities)											
a. Textile - Yarn	18781.78	972.00	20746.38	18781.78	20746.38	21955.70	6194.34	(3213.73)	8903.66	6194.34	22893.51
b. Textile - Fabrics	10413.80	13235.78	8851.26	10413.60	8951.26	12180.18	24439.22	27890.25	21093.20	24439.22	12180.18
c. Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c. Unallocated	1286.96	18521.02	981.09	1286.96	981.09	(2542.36)	1305.59	5119.45	981.09	1305.59	(2535.73)
Total	30482.34	32728.79	30578.73	30482.34	30578.73	31593.52	31939.15	29795.97	30977.94	31939.15	32537.97

NOTE :-

Textile includes Manufacture of Synthetic Yarn, Cotton Yarn, Ginning and Pressing Others includes Manufacture of the Oil Cake.

BIRLA COTSYN (INDIA) LIMITED
 Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
 Nariman Point, Mumbai - 400 021.



STATEMENT OF ASSETS AND LIABILITIES AS AT THE HALF YEAR ENDED 30TH SEPTEMBER, 2012.

Particulars	(Rupees in Lakhs)			
	Standalone		Consolidated	
	As at Current Year end 30-09-2012	As at Previous Year end 31-03- 2012	As at Current Year end 30-09-2012	As at Previous Year end 31-03-2012
I. EQUITY AND LIABILITIES				
[A] SHAREHOLDERS FUNDS :				
(a) Share capital	26686.35	26,686.35	26686.35	26686.35
(b) Reserves and surplus	3795.99	4,907.17	5252.80	5851.68
	0.00	-	0.00	0.00
Sub - Total - Shareholders funds :	30482.34	31,593.52	31939.15	32538.03
[B] Non-current liabilities				
(a) Long-term borrowings	7638.17	7,985.31	7638.17	7985.31
(b) Deferred tax liabilities (Net)	547.14	1,127.09	528.51	1120.45
(c) Other Long term liabilities	36.00	30.00	36.00	30.00
(d) Long-term provisions	406.58	383.87	406.58	383.87
Sub - Total - Non-current liabilities :	8627.89	9,526.27	8609.27	9519.63
[C] Current liabilities				
(a) Short-term borrowings	16664.64	15,445.33	16664.64	15445.33
(b) Trade payables	15258.72	14,758.39	17005.78	14758.39
(c) Other current liabilities	4264.85	3,811.48	4264.85	13338.22
(d) Short-term provisions	161.76	155.91	161.98	155.91
Sub - Total - Current liabilities :	36349.97	34,171.11	38097.25	43697.85
TOTAL - EQUITY AND LIABILITIES	75460.20	75,290.89	78645.66	85755.51
II. ASSETS				
[A] Non-current assets				
(a) Fixed assets	0.00	-	0.00	0.00
(i) Tangible assets	18843.34	18,375.49	19158.93	18691.04
(ii) Intangible assets	1.50	3.06	3.04	3.06
(iii) Capital work-in-progress	1888.29	1,789.77	2326.29	2227.77
(iv) Intangible assets under development	0.00	-	0.00	1.55
(b) Non-current investments	17.51	17.51	9.96	10.65
(c) Long-term loans and advances	25339.30	24,098.79	11999.61	10951.40
(d) Other non-current assets	936.42	1,213.98	936.46	1213.98
Sub - Total - Non-current assets :	47026.37	45,498.60	34434.30	33099.45
[B] Current assets				
(a) Inventories	3415.43	3,672.35	3415.43	3672.35
(b) Trade receivables	23624.04	24,776.99	39395.52	47628.21
(c) Cash and cash equivalents	384.94	374.50	389.94	385.90
(d) Short-term loans and advances	540.18	365.56	541.22	366.72
(e) Other current assets	469.25	602.89	469.25	602.89
Sub - Total - Current assets :	28433.84	29,792.30	44211.36	52656.08
TOTAL - ASSETS	75460.20	75,290.89	78645.66	85755.51

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