



THE YASH BIRLA GROUP

BIRLA COTSYN
(INDIA) LTD.

Regd. Off.: Dalamal House, 1st Floor, Nariman Point,
Mumbai 400 021, India.
Tel.: +91 22 2282 1173 / 74
Fax: +91 22 2204 7835
www.yashbirlagroup.com / www.birlacotsyn.com

Date: 14th January, 2013.

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: BSE 533006

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 51

Scrip Code: BIRLACOT

Sub: Outcome of Board Meeting

Dear Sir / Madam,

The Board of Directors of the Company met today at registered office of the Company.

The Board of the Company took decision to professionalize the Board and the Management with a view to optimally utilize the professional skills of the senior executives which will help the Company to achieve its corporate objectives and take the Company to a higher level.

The Board decided that the professionals will be appointed as Directors of the Company instead of the existing Directors so that the Board is managed professionally.

Accordingly, the following changes in the Board of Directors of the Company was considered and approved:

1. Appointment of Mr. Pasqual Alles as Additional Director of the Company in place of Mr. P.B Bhardwaj who stepped down as Chairman and Director. Mr. Pascal Alles is CA and MBA and is based in UK and have over 40 years experience in textile industry.
2. Appointment of Mr. Girdharilal Lath as Additional Director of the Company in place of Mr. Yashovardhan Birla who stepped down as Co-Chairman and Director. Mr. Girdharilal Lath is a qualified CA and has been associated with Yash Birla Group for over 30 years.

3. Appointment of Mr. R.P Mishra as Additional Director of the Company in place of Mr. Mohan Jayakar who stepped down as a Director. Mr. R.P Mishra is an Ex-Banker and was Chairman of Jankalyan Bank.
4. Appointment of Mr. Suresh Kumar Gupta as Additional Director and Managing Director of the Company in place of Mr. Om Prakash Jain who resigned as Managing Director and Director. Mr. Suresh Kumar Gupta is a qualified CA and has over 32 years experience in textile industry.

The Board also approved the resignation of Ms. Monica Gandhi as Company Secretary and Compliance Officer of the Company.

Kindly take the same on your records & oblige.

Thanking you,

Yours faithfully

For **Birla Cotsyn (India) Limited**



f/o
Director