



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART-I	Particulars	Standalone				Consolidated	
		Quarter ended 31st Mar'14	Quarter ended 31st Dec '13	Quarter ended 31st Mar'13	Year ended 31st Mar'14	Year ended 31st Mar'13	Year ended 31st Mar'13
1	Income from operations						
a)	Net Sales / Income from operations (Net of excise duty)	77803	70984	66575	297054	256376	256376
b)	Other Operating Income	1546	886	1228	4581	3920	3920
	Total income from operations(Net)	79349	71870	67803	301635	260296	260296
2	Expenses						
a)	Cost of materials consumed	14469	10008	15893	49327	52634	52535
b)	Purchases of stock-in-trade	17	7	37	140	487	487
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1442)	2953	(5217)	3916	(13191)	(13191)
d)	Employee benefit expenses	4963	5979	6203	22158	19307	19310
e)	Depreciation and amortisation expenses	3932	3194	2724	13258	10439	10491
f)	Power & Fuel	19139	15459	15459	76740	61759	61759
g)	Transport & Forwarding Expenses	14620	13600	12141	55242	45043	45043
h)	Stores, Spare Parts and Packing Materials	9032	7220	6761	29197	21735	21735
i)	Other Expenses	11460	8908	8674	39268	33238	33266
	Total expenses	76190	71188	62675	289246	231451	231435
3	Profit from Operations before Other Income and Finance costs and exceptional items	3159	682	5128	12389	28845	28861
4	Other Income	4398	2345	5782	12491	12712	12763
5	Profit from ordinary activities before Finance costs and exceptional items	7557	3027	10910	24880	41557	41624
6	Finance costs	1981	2015	994	8559	6486	6486
7	Profit after finance costs but before exceptional items	5576	1012	9916	16321	35071	35138
8	Exceptional Items (Refer note no. 3)	1093	-	-	1093	-	-
9	Profit before Tax	4483	1012	9916	15228	35071	35138
10	Tax Expenses	1863	(587)	2653	2252	8089	8109
11	Net Profit for the period	2620	1599	7263	12976	26982	27029
12	Minority Interest	-	-	-	-	-	-
13	Net Profit after taxes, minority interest and share of profit/(Loss) of associates	2620	1599	7263	12976	26982	27028
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701
15	Reserves excluding Revaluation Reserves	3.40	2.08	9.43	244173	236570	236862
16	Basic and diluted Earnings Per Share for the period (₹)				16.85	35.04	35.10
17	Debt Service Coverage Ratio				0.71	4.93	4.94
18	Interest Service Coverage Ratio				2.91	6.41	6.42
PART-II Select information for the Charter and Year ended on 31st March, 2014							
A. Particulars of Shareholding							
1	Public shareholding						
-	Number of shares	28571156	28571156	28571156	28571156	28571156	28571156
-	Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%
2	Promoter and Promoter Group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	Number of Shares						
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
(b)	Non-encumbered						
-	Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191
-	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-	Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%
B. Investor Complaints							
	Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes:

- 1) The Board of Directors has recommended a dividend of ₹ 6.00 (60%) per share.
- 2) There were no extraordinary items during the quarter ended 31st March, 2014.
- 3) Exceptional items includes:
 - a) Amortization of Foreign Currency Monetary Item Translation Reserve of ₹ 2016 lacs and Up front fees ₹ 626 lacs on account of prepayment of Foreign Currency Loans of USD 70 million which have been refinanced at a lower rate.
 - b) Write back of liability of ₹ 1549 lacs pursuant to the ruling of the Hon'ble Supreme Court according to which cement manufacturing units located outside the state of Uttar Pradesh are eligible to get "rebate of sales tax"
- 4) The net amount ₹ 1093 lacs considering the accounting effects referred to in (a) and (b) above has been disclosed as Exceptional Items
- 5) In respect of mining matter of Chanderia, Central Building Research Institute (CBRI) which was directed to conduct the study of impact of mining on Chittorgarh fort by the Hon'ble Supreme Court, has sought extension of time up to 30th September, 2014 for completion of study as it could not complete the study within 31st March, 2014. Hon'ble Supreme Court has fixed the next date of hearing on 13th October, 2014.
- 6) Based on the recommendation of Inter Ministerial Group, Bikram Coal Block in the state of Madhya Pradesh has been de-allocated by the Ministry of Coal vide letter dated 7th January, 2014. Pursuant to writ petition filed by the company challenging the same, Hon'ble High Court, Jabalpur has permitted the company to move the court in case any steps are taken by the government for re-allocation of the block and stayed encashment of bank guarantee. The case is pending for further hearing.
- 7) The Board of Directors of the Company at its meeting held on 25th July, 2013 had approved the Scheme of Amalgamation to amalgamate Talavadi Cements Limited, a 98% subsidiary with Birla Corporation Limited with an appointed date of 1st April, 2013. The Scheme is presently pending for the approval of the Hon'ble Calcutta High Court.
- 8) The Company's units Birla Vinoleum and Auto Trim Division, Birlapur are under suspension of operations since 18th February, 2014.
- 9) The figures for three months ended 31st March, 2014 and 31st March, 2013, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.
- 10) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 11) Ratios have been computed as follow:
 - a) Debt Service Coverage Ratio = (Profit before Interest, Tax & Exceptional Items)/(Interest Expenses + Long Term Loan Repayments)
 - b) Interest Service Coverage Ratio = Profit before Interest, Tax & Exceptional Items/Interest Expenses

For Birla Corporation Limited


(CHARSH V. LODHA)
Chairman

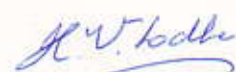
Kolkata
8th May, 2014

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

PARTICULARS	Standalone					Consolidated	
	Quarter Ended 31/03/2014	Quarter Ended 31/12/2013	Quarter Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
1. Segment Revenue							
a. Cement	71523	64705	61161	274021	247482	274021	247482
b. Jute	5986	5996	5109	21800	7819	21800	7819
c. Others	294	283	305	1233	1075	1233	1075
Total	77803	70984	66575	297054	256376	297054	256376
Less : Inter Segment Revenue	-	-	-	-	-	-	-
Net Sales	77803	70984	66575	297054	256376	297054	256376
2. Segment Result							
(Profit before Interest and Tax)							
a. Cement	4691	1848	5938	18342	34245	18338	34279
b. Jute	(194)	(104)	161	(239)	(1194)	(240)	(1186)
c. Others	(78)	(113)	(86)	(239)	(313)	(252)	(339)
Total	4419	1631	6013	17864	32738	17846	32754
Less : (i) Interest	1981	2015	994	8559	6486	8560	6486
(ii) Other un-allocable expenditure net off un-allocable income.	(2045)	(1396)	(4897)	(5,923)	(8819)	(5958)	(8870)
Profit before Tax	4483	1012	9916	15228	35071	15244	35138
3. Capital Employed							
a. Cement	225236	223731	223238	225236	223238	226239	223858
b. Jute	11339	10648	10665	11339	10665	11354	10680
c. Others	2565	2539	2597	2565	2597	2772	2812
d. Unallocated Capital Employed	13467	15414	8506	13467	8506	12544	7949
Total	252607	252332	245006	252607	245006	252909	245299

For Birla Corporation Limited



(HARSH V. LODHA)
Chairman

Kolkata
8th May, 2014

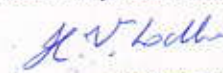
BIRLA CORPORATION LIMITED
Audited Statement of Assets and Liabilities as at 31st March, 2014

(₹ in lacs)

Particulars	Standalone		Consolidated	
	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
	(Audited)			
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
a) Share Capital	7,701	7,701	7,701	7701
b) Reserves and Surplus	244,907	237,305	245,207	237597
Sub-Total- Shareholders' Funds	252,608	245,006	252,908	245,298
2. Minority Interest	-	-	1	1
3. Non-Current Liabilities				
a) Long-Term Borrowings	91,631	89,739	91,631	89739
b) Deferred Tax Liabilities (net)	23,421	21,169	23,507	21256
c) Other Long-Term Liabilities	27,668	25,048	27,669	25049
d) Long-Term Provisions	2,715	3,622	2,715	3623
Sub-Total -Non-Current Liabilities	145,435	139,578	145,522	139,667
4. Current Liabilities				
a) Short-Term Borrowings	16,311	27,789	16,310	27789
b) Trade Payables	15,474	12,671	15,467	12664
c) Other Current Liabilities	50,019	21,623	50,030	21633
d) Short-Term Provisions	6,865	5,882	6,867	5882
Sub-Total- Current Liabilities	88,669	67,965	88,674	67,968
TOTAL - EQUITY AND LIABILITIES	486,712	452,549	487,105	452,934
B. ASSETS				
1. Non-Current Assets				
a) Fixed Assets	200,652	196,140	201,223	196716
b) Non-Current Investments	35,203	89,793	34,258	88848
c) Long-Term Loans and Advances	19,141	13,504	19,397	13388
d) Other Non-Current Assets	3,007	2,942	3,321	3257
Sub-Total- Non-Current Assets	258,003	302,379	258,199	302,209
2. Current Assets				
a) Current Investments	98,197	37,280	98,209	37414
b) Inventories	51,511	57,014	51,560	57070
c) Trade Receivable	7,471	7,496	7,471	7496
d) Cash and Cash Equivalents*	50,108	27,863	50,235	28201
e) Short-Term Loans and Advances	8,106	9,696	8,113	9704
f) Other Current Assets	13,316	10,821	13,318	10840
Sub-Total- Current Assets	228,709	150,170	228,906	150,725
TOTAL - ASSETS	486,712	452,549	487,105	452,934

* Cash and Cash Equivalents represents Cash and Bank Balances

For Birla Corporation Limited



Harsh V. Lodha
Chairman

Kolkata
8th May, 2014