

**BIRLA CORPORATION LIMITED****CIN-L01132WB1919PLC003334**

1, SHAKESPEARE SARANI, 2ND FLOOR, KOLKATA - 700 071

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E-mail : coordinator@birlacorp.com; Website : www.birlacorporation.com

Ref. No. 74G/

August 08, 2014

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Re: **Unaudited Financial Results and Review Report
for the Quarter ended on 30th June, 2014**

In compliance with Clause 41 and other applicable provisions, if any, of the Listing Agreement with you, please find enclosed the Unaudited Financial Results for quarter ended 30th June, 2014. The said results were reviewed by the Audit Committee at their Meeting held on 7th August, 2014 and approved by the Board of Directors of the Company at their Meeting held on 8th August, 2014.

The Auditors of the Company M/s. H.P. Khandelwal & Co. have reviewed the Unaudited Financial Results of the Company for the quarter ended 30th June, 2014 and have given a Review Report dated 8th day of August, 2014 as required under Clause 41 of the Listing Agreement. A photocopy of the said Review Report is enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**


(GIRISH SHARMA)
Sr. Vice-President (Indirect Taxes)
& Company Secretary

Encl: As above

Confirmatory copy by courier

**BIRLA CORPORATION LIMITED****CIN-L01132WB1919PLC003334****Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001****UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

PART-I		(₹ in lacs)			
Particulars	Three Months ended 30/06/2014	Three Months ended 31/03/2014	Three Months ended 30/06/2013	Year ended 31/03/2014 (Audited)	
1 Income from operations					
a) Net Sales / Income from operations (Net of excise duty)	85932	77803	77196	297054	
b) Other Operating Income	1550	1546	1121	4581	
Total income from operations(Net)	87482	79349	78317	301635	
2 Expenses					
a) Cost of materials consumed	13463	14469	12793	49327	
b) Purchases of stock-in-trade	53	17	9	140	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4138)	(1442)	682	3916	
d) Employee benefit expenses	5585	4963	5420	22158	
e) Depreciation and amortisation expenses	3913	3932	3023	13258	
f) Power & Fuel	23323	19139	20253	76740	
g) Transport & Forwarding Expenses	15955	14620	13748	55242	
h) Stores, Spare Parts and Packing Materials	7670	9032	5805	29197	
i) Other Expenses	11192	11460	11807	39268	
Total expenses	77016	76190	73540	289246	
3 Profit from Operations before Other Income and Finance costs	10466	3159	4777	12389	
4 Other Income	4212	4398	2552	12491	
5 Profit from ordinary activities before Finance costs	14678	7557	7329	24880	
6 Finance costs	1921	1981	2074	8559	
7 Profit after Finance Cost but before exceptional Item	12757	5576	5255	16321	
8 Exceptional Item	-	1093	-	1093	
9 Profit before Tax	12757	4483	5255	15228	
10 Tax Expenses	2805	1863	656	2252	
11 Net Profit for the period	9952	2620	4599	12976	
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	
13 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				244173	
14 Basic and diluted Earnings Per Share for the period (₹)	12.92	3.40	5.97	16.85	
PART-II Select information for the Quarter ended on 30th June, 2014					
A. Particulars of Shareholding					
1 Public shareholding					
-Number of shares	28571156	28571156	28571156	28571156	
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	
2 Promoter and Promoter Group shareholding					
(a) Pledged/Encumbered					
-Number of Shares	Nil	Nil	Nil	Nil	
-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	
(b) Non-encumbered					
-Number of Shares	48434191	48434191	48434191	48434191	
-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	
-Percentage of Shares(as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	
B. Investor Complaints					
Pending at the beginning of the quarter	Nil				
Received during the quarter	11				
Disposed of during the quarter	11				
Remaining unresolved at the end of the quarter	Nil				

Notes:

- There were no exceptional / extraordinary items during the quarter ended 30th June 2014
- In respect of mining matter of Chanderia, Central Building Research Institute (CBRI) which was directed to conduct the study of impact of mining on Chittorgarh fort by the Hon'ble Supreme Court, has sought extension of time up to 30th September, 2014 for completion of study as it could not complete the study within 31st March, 2014. Hon'ble Supreme Court has fixed the next date of hearing on 13th October, 2014.
- Effective April 1, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter ended June 30, 2014, is higher by ₹ 545 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of ₹ 895 lacs (net of Deferred Tax) has been adjusted with retained earnings.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 7th August, 2014 and taken on record by the Board of Directors of the Company at its meeting held on 8th August, 2014. The above results have been reviewed by the Statutory Auditors of the Company.

For Birla Corporation Limited

Kolkata
8th August, 2014

(HARSH V. LODHA)
Chairman

UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ in lacs)				
PARTICULARS	Three months ended			31/03/2014 (Audited)
	30/06/2014	31/03/2014	30/06/2013	
1. Segment Revenue				
a. Cement	81990	71523	72210	274021
b. Jute	3624	5986	4652	21800
c. Others	318	294	334	1233
Total	85932	77803	77196	297054
Less : Inter Segment Revenue	-	-	-	-
Net Sales	85932	77803	77196	297054
2. Segment Result				
(Profit before Interest and Tax)				
a. Cement	11658	4691	8533	18342
b. Jute	(235)	(194)	(14)	(239)
c. Others	(30)	(78)	(46)	(239)
Total	11393	4419	8473	17864
Less : (i) Interest	1921	1981	2074	8559
(ii) Other un-allocable expenditure net off un-allocable income.	(3285)	(2045)	1144	(5923)
Profit before Tax	12757	4483	5255	15228
3. Capital Employed				
a. Cement	214234	225236	222888	225236
b. Jute	12652	11339	11056	11339
c. Others	2352	2565	2541	2565
d. Unallocated Capital Employed	32322	13467	13119	13467
Total	261560	252607	249604	252607
For Birla Corporation Limited  (HARSH V. LODHA) Chairman Kolkata 8th August, 2014				

H. P. KHANDELWAL & CO.

CHARTERED ACCOUNTANTS

REVIEW REPORT

**The Board of Directors,
M/s. Birla Corporation Limited,
9/1, R.N. Mukherjee Road,
Kolkata-700 001**

We have reviewed the accompanying statement of unaudited financial results of **M/s. BIRLA CORPORATION LIMITED** ("the Company") for the quarter ended 30th June 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For H.P. Khandelwal & Co.
Chartered Accountants
Firm Registration No.302050E**



(RAJIV SINGHI)

Partner

Membership No.53518

1B, Old Post Office Street,
Kolkata – 700001
Dated, the 8th day of August, 2014.

