

**BIRLA CORPORATION LIMITED**

1, SHAKESPEARE SARANI, 2ND FLOOR, KOLKATA - 700 071

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E-mail : coordinator@birlacorp.com; Website : www.birlacorporation.com

FAX

Ref. No. 74G/

November 9, 2012

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax No. (022) 2659 8237/38/8348

Dear Sir,

Re: **Unaudited Financial Results and Review Report
for the Quarter ended on 30th September, 2012**

In compliance with Clause 41 and other applicable provisions, if any, of the Listing Agreement with you, please find enclosed the Unaudited Financial Results for quarter ended 30th September, 2012. The said results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 9th November, 2012.

The Auditors of the Company M/s. H.P. Khandelwal & Co. have reviewed the Unaudited Financial Results of the Company for the quarter ended 30th September, 2012 and have given a Review Report dated 9th day of November, 2012 as required under Clause 41 of the Listing Agreement. A photocopy of the said Review Report is enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**


(**GIRISH SHARMA**)
Sr. Vice-President (Indirect Taxes)
& Company Secretary

Encl: As above

Confirmatory copy by courier

215



M P Birla Group

BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

PART-I		(₹ in lacs)					
Particulars	Three Months ended 30/09/2012	Three Months ended 30/06/2012	Three Months ended 30/09/2011	Six Months ended 30/09/2012	Six Months ended 30/09/2011	Year ended 31/03/2012 (Audited)	
1 Income from operations							
a) Net Sales / Income from operations (Net of excise duty)	62744	65802	50329	128546	106226	224687	
b) Other Operating Income	868	1019	1428	1887	2126	4003	
Total income from operations(Net)	63612	66821	51957	130433	108352	228690	
2 Expenses							
a) Cost of materials consumed	11738	11167	6587	22905	14252	36653	
b) Purchases of stock-in-trade	368	-	35	368	44	118	
c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(2883)	(2360)	2050	(5243)	(388)	4037	
d) Employee benefit expenses	4858	4363	5378	9221	10198	21337	
e) Depreciation and amortisation expenses	2518	2349	1775	4867	3528	8000	
f) Power & Fuel	15706	15219	14635	30925	27830	53257	
g) Transport & Forwarding Expenses	10616	10920	7512	21536	15361	32627	
h) Stores,Spare Parts and Packing Materials	4910	4689	4537	9599	9045	18934	
i) Other Expenses	6412	9223	7780	15635	12995	26487	
Total expenses	54243	55570	50289	109813	92865	201450	
3 Profit from Operations before Other Income and Financial costs	9369	11251	1668	20620	15487	27240	
4 Other Income	2598	2439	2460	5037	5221	12616	
5 Profit from ordinary activities before Finance costs	11967	13690	4128	25657	20708	39856	
6 Finance costs	1407	2372	1173	3779	2369	5251	
7 Profit from ordinary activities before Tax	10560	11318	2955	21878	18339	34605	
8 Tax Expenses	2536	2844	340	5380	4536	10684	
9 Net Profit for the period	8024	8474	2615	16498	13803	23921	
10 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	7701	7701	7701	7701	7701	7701	
11 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						215880	
12 Basic and diluted Earnings Per Share for the period (₹)	10.42	11.00	3.40	21.42	17.92	31.06	
13 Debt Service Coverage Ratio	6.16		2.61	5.95	7.45	6.46	
14 Interest Service Coverage Ratio	8.51		3.52	6.79	8.74	7.60	
PART-II Select information for the Quarter ended on 30th September, 2012							
A. Particulars of Shareholding							
1 Public shareholding							
-Number of shares	28571156	28571156	28571156	28571156	28571156	28571156	
-Percentage of shareholding	37.10%	37.10%	37.10%	37.10%	37.10%	37.10%	
2 Promoter and Promoter Group shareholding							
(a) Pledged/Encumbered							
-Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-	
(b) Non-encumbered							
-Number of Shares	48434191	48434191	48434191	48434191	48434191	48434191	
-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
-Percentage of Shares (as a % of the total share capital of the Company)	62.90%	62.90%	62.90%	62.90%	62.90%	62.90%	
B. Investor Complaints							
Pending at the beginning of the quarter	Nil						
Received during the quarter	1						
Disposed of during the quarter	1						
Remaining unresolved at the end of the quarter	Nil						

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meetings held on 9th November 2012. The above results have been reviewed by the Statutory Auditors of the Company.
- The Board of Directors have declared an interim dividend of ₹ 2.50(25%) per equity shares of ₹10 each for the financial year 2012-13 in the above meeting.
- 0.7 mts. cement grinding capacity per annum has been commissioned on 13th August 2012 at Durgapur.
- Suspension of Operations' at the Company's unit Birla Jute Mills was lifted w.e.f. 18th October 2012.
- Lay-off was declared in Auto Trim Division, Birlapur, w.e.f. 28th August, 2012 on account of lack of demand.
- Pursuant to an interim order of the Hon'ble Jodhpur High Court, mining operations at Chanderia Unit had remained suspended since 20th August 2011 severely affecting the workings of the unit. In its order dated 25th May 2012, the Hon'ble High Court has prohibited mining and blasting within 10 kms from the wall of Chittaurgarh Fort and has ruled that mining leases granted in such area be cancelled. The Special Leave Petition (SLP) filed by the Company against the above order is pending before the Hon'ble Supreme Court.
- Other expenses includes foreign exchange fluctuation Gain of ₹ 805.45 lacs for the quarter ended 30th September 2012, losses of ₹ 1224.47 lacs, ₹ 1385.32 lacs for the quarter ended 30th June 2012 and 30th September 2011 respectively and loss of ₹ 1037.92 lacs for the year ended 31st March 2012.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- There were no exceptional items during the quarter/ half year ended 30th September, 2012.
- Ratios have been computed as follow:
 - Debt Service Coverage Ratio = (Profit before Interest & Tax)/(Interest Expenses+ Long Term Loan Repayments)
 - Interest Service Coverage Ratio = Profit before Interest & Tax/Interest Expenses

For Birla Corporation Limited

(HARSH V. LODHA)

New Delhi

9th November, 2012

H. V. Lodha
(HARSH V. LODHA)
Chairman

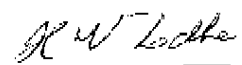
BIRLA CORPORATION LIMITED**Unaudited Statement of Assets and Liabilities as at 30th September, 2012**

Particulars	(₹ in lacs)	
	As at 30/09/2012	As at 31/03/2012 (Audited)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	7701	7701
b) Reserves and Surplus	230887	216637
Sub-Total- Shareholders' Funds	238588	224338
2. Non-Current Liabilities		
a) Long-Term Borrowings	84587	75224
b) Deferred Tax Liabilities (net)	17531	15325
c) Other Long-Term Liabilities	23871	22163
d) Long-Term Provisions	1831	1789
Sub-Total -Non-Current Liabilities	127820	114501
3. Current Liabilities		
a) Short-Term Borrowings	24733	37209
b) Trade Payables	15321	11294
c) Other Current Liabilities	17940	13986
d) Short-Term Provisions	4673	4632
Sub-Total- Current Liabilities	62667	67121
TOTAL - EQUITY AND LIABILITIES	429075	405960
B. ASSETS		
1. Non-Current Assets		
a) Fixed Assets	192503	186216
b) Non-Current Investments	43569	45994
c) Long-Term Loans and Advances	4810	4567
d) Other Non-Current Assets	1147	1025
Sub-Total- Non-Current Assets	242029	237802
2. Current Assets		
a) Current Investments	61255	58486
b) Inventories	49462	41710
c) Trade Receivable	8567	3724
d) Cash and Cash Equivalents*	41605	43857
e) Short-Term Loans and Advances	11924	11354
f) Other Current Assets	14233	9027
Sub-Total- Current Assets	187046	168158
TOTAL - ASSETS	429075	405960

* Cash and Cash Equivalents represents Cash and Bank Balances

For Birla Corporation Limited

New Delhi
9th November, 2012


Harsh V. Lodha
Chairman

5/5

H. P. KHANDELWAL & CO.

CHARTERED ACCOUNTANTS

REVIEW REPORT

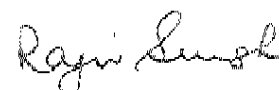
**The Board of Directors,
M/s. Birla Corporation Limited,
9/1, R.N. Mukherjee Road,
Kolkata-700 001**

We have reviewed the accompanying statements of unaudited financial results of **M/s. BIRLA CORPORATION LIMITED** for the quarter and half year ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management, and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of interim financial information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H.P. Khandelwal & Co.
Chartered Accountants
Firm Registration No.302050E**



**(RAJIV SINGHI)
Partner
Membership No.53518**

1B, Old Post Office Street,
Kolkata-700 001

Dated: the 7th day of November 2012.

