

Ref. No. 74G/

January 29, 2020

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051

Dear Sir,

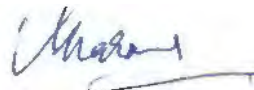
Re: **Unaudited Financial Results (Standalone and Consolidated) and Limited Review Report (s) for the quarter and nine months ended on 31.12.2019**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December, 2019. The said results were reviewed by the Audit Committee at their Meeting held on 28th January, 2020 and approved by the Board of Directors of the Company at their Meeting held on 29th January, 2020. The Board Meeting commenced at 10.00 a.m. and concluded at 2.15 p.m.

The Auditors of the Company M/s. V. Sankar Aiyar & Co, have reviewed the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31st December, 2019 and have given Limited Review Report(s) (Standalone and Consolidated) dated 29th January, 2020. Copies of the said Limited Review Report(s) are enclosed for your records, which we hope you will find in order.

Thanking you,

Yours faithfully
For **BIRLA CORPORATION LIMITED**


(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encl: As above



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

TO THE BOARD OF DIRECTORS OF BIRLA CORPORATION LIMITED

1. We have reviewed the accompanying statement of un-audited consolidated financial results ("the Statement") of Birla Corporation Limited ("the Holding Company") and its subsidiaries ("the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total other comprehensive income of its associate for the quarter and nine months ended 31st December 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 29th January 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of following entities:

Name of the Entity	Relationship
• Birla Corporation Limited (BCL)	Holding Company
• RCCPL Private Limited (formerly known as Reliance Cement Company Private Limited)	Wholly Owned Subsidiaries
• Birla Jute Supply Company Limited	
• Lok Cements Limited	
• Budge Budge Floor Coverings Limited	
• Birla (Cement) Assam Limited	
• M.P. Birla Group Services Private Limited	
• Talavadi Cements Limited	Subsidiary
• AMPSolar Clean Power Private Limited	Associate





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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of six subsidiaries included in the consolidated unaudited financial results, whose financial results (before consolidation adjustments) reflect total revenue of Rs. 0.28 crore and 0.86 crore, total profit/(loss) after tax of Rs. (0.11) crore and Rs. 0.14 crore and total comprehensive income of Rs. (0.11) crore and 0.14 crore for the quarter ended 31st December 2019 and for the period of nine months ended 31st December 2019 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. 0.00 Crore and Rs. 0.00 Crore and total comprehensive income/(loss) of Rs. 0.00 Crore and Rs. 0.00 Crore for the quarter ended 31st December 2019 and for the period of nine months ended 31st December 2019 respectively as considered in the consolidated unaudited financial results, in respect of an Associate, whose financial results have not been reviewed by us. These financial results are based on the financial results (6 subsidiaries and 1 associate) which have not been reviewed by their auditors and are based solely on respective management certified account. According to the information and explanation given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.



Place: New Delhi

Dated: 29th January, 2020

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

M. S. Balachandran
Partner (M.No.024282)

ICAI UDIN: 20-024282-AAAAI3344

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	Consolidated					
	Quarter ended 31st Dec'19 (Unaudited)	Quarter ended 30th Sept'19 (Unaudited)	Quarter ended 31st Dec'18 (Unaudited)	Nine Months ended 31st Dec'19 (Unaudited)	Nine Months ended 31st Dec'18 (Unaudited)	Year ended 31st Mar'19 (Audited)
Income						
1 Revenue from operations	1715.05	1626.86	1556.93	5225.72	4675.97	6548.73
2 Other income	20.34	19.87	10.59	57.07	54.05	78.47
3 Total income	1735.39	1646.73	1567.52	5282.79	4730.02	6627.20
Expenses						
a) Cost of materials consumed	215.45	228.34	239.99	709.50	697.37	961.25
b) Purchases of stock-in-trade	5.35	3.45	0.02	10.55	0.28	1.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	78.38	(54.16)	46.97	7.40	(23.42)	(20.91)
d) Employee benefits expense	104.71	104.80	91.62	310.28	271.59	370.63
e) Finance costs	97.73	102.97	92.22	296.73	280.94	370.52
f) Depreciation and amortisation expense	88.35	87.94	83.56	262.53	256.22	339.12
g) Power & fuel	315.18	352.67	333.02	1049.83	1072.92	1485.00
h) Transport & forwarding expenses						
- On finished products	334.55	313.91	323.02	1023.15	976.07	1355.94
- On internal material transfer	60.63	69.12	50.26	199.46	196.09	297.08
i) Stores, spare parts and packing materials	126.78	121.01	129.81	389.14	361.80	491.98
j) Other expenses	179.42	175.63	135.10	535.07	484.19	657.70
4 Total expenses	1606.53	1505.68	1525.59	4793.64	4574.05	6309.76
5 Profit before exceptional items and tax	128.86	141.05	41.93	489.15	155.97	317.44
6 Exceptional item	-	-	-	-	-	-
7 Profit before tax	128.86	141.05	41.93	489.15	155.97	317.44
8 Tax expenses						
- Current Tax	24.74	18.75	10.82	94.26	44.51	84.56
- Deferred Tax	22.63	33.96	3.75	90.50	(12.44)	(2.26)
- Income tax relating to earlier years	-	-	-	(6.06)	(3.61)	(20.56)
9 Net Profit for the period before share in profit of Associates and non-controlling interest	81.49	88.34	27.36	310.45	127.51	255.70
10 Share of Profit / (Loss) of Associates (Net of Tax Expenses)	-	-	-	-	-	-
11 Profit for the period	81.49	88.34	27.36	310.45	127.51	255.70
Profit attributable to:						
- Owners of the Parent	81.49	88.34	27.35	310.45	127.50	255.69
- Non Controlling Interest	-	-	0.01	-	0.01	0.01
12 Other Comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	17.46	(31.05)	49.79	(45.86)	45.06	19.93
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.26	0.53	(0.94)	0.79	(0.20)	0.52
B. (i) Items that will be reclassified to Profit or Loss	(0.33)	(0.13)	(0.27)	(0.18)	(0.03)	(0.24)
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	(0.01)	0.05	0.09	(0.06)	0.01	(0.16)
Other Comprehensive Income for the period (Net of Tax)	17.38	(30.60)	48.67	(45.31)	44.84	20.05
Other Comprehensive Income attributable to:						
- Owners of the Parent	17.38	(30.60)	48.67	(45.31)	44.84	20.05
- Non Controlling Interest	-	-	-	-	-	-
13 Total Comprehensive Income for the Period	98.87	57.74	76.03	265.14	172.35	275.75
Total Comprehensive Income attributable to:						
- Owners of the Parent	98.87	57.74	76.02	265.14	172.34	275.74
- Non Controlling Interest	-	-	0.01	-	0.01	0.01
14 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01	77.01
15 Other Equity	-	-	-	-	-	4418.21
16 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	10.58	11.47	3.55	40.31	16.56	33.21

Notes:

- The Company has adopted Ind AS 116 "Leases" effective from 1st April, 2019 and its application did not have any material impact on the financial results for the quarter and nine months ended 31st December, 2019 including retained earning as at 1st April, 2019.
- The Government of India vide The Taxation Laws (Amendment) ordinance 2019, dated 20th September, 2019 inserted section 115BAA in the Income Tax Act, 1961 which provides a non-reversible option to the company to pay income tax at reduced rates effective 1st April, 2019 subject to certain conditions. The Company is in process of evaluating this option.
- During the quarter ended 31st December, 2019, the Company along with RCCPL Private Limited has acquired 26% ownership (i.e. 7.80% by the Company and 18.20% by RCCPL Private Limited, wholly owned subsidiary of the Company) comprising of paid-up share capital of Rs.10/- each and Compulsorily Convertible Debentures of Rs.1000/- each of M/s. AMPSolar Clean Power Private Limited.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- (a) The above results were reviewed by the Audit Committee on 28th January, 2020 and approved by the Board of Directors of the Company at its meeting held on 29th January, 2020. The above results have been reviewed by the Statutory Auditor of the Company.
 (b) Key Standalone financial information:

Particulars	Quarter ended			Nine months ended		Year ended
	31st Dec'19 (Unaudited)	30th Sept'19 (Unaudited)	31st Dec'18 (Unaudited)	31st Dec'19 (Unaudited)	31st Dec'18 (Unaudited)	31st Mar'19 (Audited)
Total Income	1178.62	1168.81	1092.70	3660.52	3208.56	4504.66
Net Profit before Tax	78.18	94.98	14.32	310.48	68.24	160.01
Net Profit after Tax	54.50	67.81	6.99	224.47	50.33	137.78



BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Crores)

	Consolidated					
	Quarter ended 31/12/2019 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 31/12/2018 (Unaudited)	Nine Months ended 31/12/2019 (Unaudited)	Nine Months ended 31/12/2018 (Unaudited)	Year ended 31/03/2019 (Audited)
1. Segment Revenue						
a. Cement	1626.75	1539.14	1461.58	4969.16	4436.06	6216.80
b. Jute	88.71	87.72	95.58	256.50	239.38	331.20
c. Others	3.13	1.99	2.03	6.73	5.22	6.73
Total	1718.59	1628.85	1559.19	5232.39	4680.66	6554.73
Less : Inter Segment Revenue	3.54	1.99	2.26	6.67	4.69	6.00
Revenue from Operations	1715.05	1626.86	1556.93	5225.72	4675.97	6548.73
2. Segment Result						
(Profit before Finance Cost and Tax)						
a. Cement	216.96	235.96	115.73	764.56	431.58	671.07
b. Jute	4.37	3.37	2.88	10.79	9.65	10.57
c. Others	(0.67)	(0.80)	(0.81)	(1.98)	(2.19)	(3.19)
Total	220.66	238.53	117.80	773.37	439.04	678.45
Less : (i) Finance Cost	97.73	102.97	92.22	296.73	280.94	370.52
(ii) Other un-allocable expenditure net off un-allocable income	(5.93)	(5.49)	(16.35)	(12.51)	2.13	(9.51)
Profit before Tax	128.86	141.05	41.93	489.15	155.97	317.44
3. Segment Assets						
a. Cement	9853.90	9749.10	9218.71	9853.90	9218.71	9139.70
b. Jute	929.35	907.95	942.09	929.35	942.09	940.13
c. Others	147.61	148.01	148.74	147.61	148.74	148.38
d. Unallocated Assets	1157.02	980.01	944.38	1157.02	944.38	1103.40
Total	12087.88	11785.07	11253.92	12087.88	11253.92	11331.61
4. Segment Liabilities						
a. Cement	1633.33	1565.14	1474.46	1633.33	1474.46	1456.92
b. Jute	24.92	23.10	23.47	24.92	23.47	25.80
c. Others	1.52	1.43	1.81	1.52	1.81	1.58
d. Unallocated Liabilities	5668.59	5534.84	5361.85	5668.59	5361.85	5352.05
Total	7328.36	7124.51	6861.59	7328.36	6861.59	6836.35

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

For Birla Corporation Limited



(HARSH V. LODHA)
Chairman
DIN 00394094

Kolkata
29th January, 2020



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2019

TO THE BOARD OF DIRECTORS OF BIRLA CORPORATION LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results ("the Statement") of **Birla Corporation Limited** ("the Company") for the quarter and nine months ended 31st December, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 29th January 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W



Place: New Delhi
Dated: 29th January, 2020

(M.S. Balachandran)
Partner (M.No.024282)

ICAI UDIN: 20.024282.AAAAAH.4963



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	Standalone					
	Quarter ended 31st Dec'19 (Unaudited)	Quarter ended 30th Sept'19 (Unaudited)	Quarter ended 31st Dec'18 (Unaudited)	Nine Months ended 31st Dec'19 (Unaudited)	Nine Months ended 31st Dec'18 (Unaudited)	Year ended 31st Mar'19 (Audited)
Income						
1 Revenue from operations	1158.99	1144.57	1086.80	3601.63	3156.56	4423.58
2 Other income	19.63	24.24	5.90	58.89	52.00	81.08
3 Total income	1178.62	1168.81	1092.70	3660.52	3208.56	4504.66
Expenses						
a) Cost of materials consumed	248.96	240.90	259.52	759.91	716.08	948.33
b) Purchases of stock-in-trade	5.34	3.45	0.02	10.55	0.28	1.45
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.80	(5.76)	25.51	0.56	(2.64)	16.82
d) Employee benefits expense	77.74	76.11	66.04	225.54	198.22	273.27
e) Finance costs	45.97	49.56	44.33	140.55	136.45	178.06
f) Depreciation and amortisation expense	39.50	37.66	37.35	113.33	111.70	148.53
g) Power & fuel	222.94	239.31	232.02	729.10	701.48	980.25
h) Transport & forwarding expenses						
- On finished products	228.34	226.11	230.43	718.76	677.12	945.38
- On internal material transfer	19.09	20.37	15.40	65.70	69.50	121.38
i) Stores, spare parts and packing materials	85.43	83.62	90.53	267.65	246.87	337.55
j) Other expenses	109.33	102.50	77.23	318.39	285.26	393.63
4 Total expenses	1100.44	1073.83	1078.38	3350.04	3140.32	4344.65
5 Profit before exceptional items and tax	78.18	94.98	14.32	310.48	68.24	160.01
6 Exceptional item	-	-	-	-	-	-
7 Profit before tax	78.18	94.98	14.32	310.48	68.24	160.01
8 Tax expenses						
- Current tax	14.68	11.62	4.36	57.31	18.64	40.26
- Deferred tax	9.00	15.55	2.97	34.76	2.88	2.52
- Income tax relating to earlier years	-	-	-	(6.06)	(3.61)	(20.55)
9 Net Profit for the period	54.50	67.81	6.99	224.47	50.33	137.78
10 Other Comprehensive Income						
A. (i) Items that will not be reclassified to Profit or Loss	17.46	(31.05)	49.79	(45.86)	45.06	20.01
(ii) Income Tax relating to Items that will not be reclassified to Profit or Loss	0.26	0.53	(0.94)	0.79	(0.20)	0.47
B. (i) Items that will be reclassified to Profit or Loss	(0.33)	(0.13)	(0.27)	(0.18)	(0.03)	(0.24)
(ii) Income Tax relating to Items that will be reclassified to Profit or Loss	(0.01)	0.05	0.09	(0.06)	0.01	(0.16)
11 Total Comprehensive Income for the period	71.88	37.21	55.66	179.16	95.17	157.86
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01	77.01	77.01
13 Other Equity						4148.96
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	7.08	8.80	0.91	29.15	6.54	17.89

Notes:

- The Company has adopted Ind AS 116 "Leases" effective from 1st April, 2019 and its application did not have any material impact on the financial results for the quarter ended 31st December, 2019 including retained earning as at 1st April, 2019.
- The Government of India vide The Taxation Laws (Amendment) ordinance 2019, dated 20th September, 2019 inserted section 115BAA in the Income Tax Act, 1961 which provides a non-reversible option to the company to pay income tax at reduced rates effective 1st April, 2019 subject to certain conditions. The Company is in process of evaluating this option.
- During the quarter ended 31st December, 2019, the Company along with RCCPL Private Limited, has acquired 26% ownership (i.e. 7.80% by the Company and 18.20% by RCCPL Private Limited, wholly owned subsidiary of the Company) comprising of paid-up share capital of Rs.10/- each and Compulsorily Convertible Debentures of Rs.1000/- each of M/s. AMPSolar Clean Power Private Limited.
- Figures for previous periods have been regrouped/rearranged, wherever necessary.
- The above results were reviewed by the Audit Committee on 28th January, 2020 and approved by the Board of Directors of the Company at its meeting held on 29th January, 2020. The above results have been reviewed by the Statutory Auditors of the Company.



For Birla Corporation Limited

H.V. Bhatia

BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Crores)

	Standalone					
	Quarter ended 31/12/2019 (Unaudited)	Quarter ended 30/09/2019 (Unaudited)	Quarter ended 31/12/2018 (Unaudited)	Nine Months ended 31/12/2019 (Unaudited)	Nine Months ended 31/12/2018 (Unaudited)	Year ended 31/03/2019 (Audited)
1. Segment Revenue						
a. Cement	1070.69	1056.85	991.45	3345.07	2916.65	4091.65
b. Jute	88.71	87.72	95.58	256.50	239.38	331.20
c. Others	3.13	1.99	2.03	6.73	5.22	6.73
Total	1162.53	1146.56	1089.06	3608.30	3161.25	4429.58
Less : Inter Segment Revenue	3.54	1.99	2.26	6.67	4.69	6.00
Revenue from Operations	1158.99	1144.57	1086.80	3601.63	3156.56	4423.58
2. Segment Result						
(Profit before Finance Cost and Tax)						
a. Cement	114.67	130.93	52.83	426.16	196.00	314.88
b. Jute	4.36	3.35	2.86	10.74	9.60	10.50
c. Others	(0.64)	(0.78)	(0.75)	(1.91)	(2.03)	(2.88)
Total	118.39	133.50	54.94	434.99	203.57	322.50
Less : (i) Finance Cost	45.97	49.56	44.33	140.55	136.45	178.06
(ii) Other un-allocable expenditure net off un-allocable income	(5.76)	(11.04)	(3.71)	(16.04)	(1.12)	(15.57)
Profit before Tax	78.18	94.98	14.32	310.48	68.24	160.01
3. Segment Assets						
a. Cement	3483.07	3550.97	3453.49	3483.07	3453.49	3314.25
b. Jute	928.95	907.58	941.70	928.95	941.70	939.74
c. Others	145.80	146.20	146.93	145.80	146.93	146.59
d. Unallocated Assets	3541.07	3406.49	3241.17	3541.07	3241.17	3399.87
Total	8098.89	8011.24	7783.29	8098.89	7783.29	7800.45
4. Segment Liabilities						
a. Cement	1023.27	1025.70	974.36	1023.27	974.36	936.46
b. Jute	24.92	23.10	23.47	24.92	23.47	25.80
c. Others	1.51	1.42	1.79	1.51	1.79	1.55
d. Unallocated Liabilities	2644.57	2628.30	2620.39	2644.57	2620.39	2610.67
Total	3694.27	3678.52	3620.01	3694.27	3620.01	3574.48

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.



For Birla Corporation Limited

(Signature)
(HARSH V. LODHA)
Chairman
DIN 00394094

Kolkata
29th January, 2020