

May 29, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: BIRDYS

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, May 29, 2026

Ref: Intimation under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to captioned subject and pursuant to the provisions of SEBI Listing Regulations, we hereby inform that, the Board of Directors of Grill Splendour Services Limited ("**the Company**") at its meeting held today i.e. Friday, May 29, 2026 which commenced at 6.00 p.m. and concluded at 6.25 p.m. have, inter alia, considered and approved the audited financial results of the Company for the half year and financial year ended March 31, 2026.

We hereby enclose the following:

1. Copy of Audited Financial Results for the half year and financial year ended March 31, 2026.
2. Auditors' Report on Financial Results for the half year and financial year ended March 31, 2026, issued by the M/s. Sen & Ray, Chartered Accountants Statutory Auditors (FRN: 303047E) of the Company in accordance with the provisions of Regulations 33 of SEBI Listing Regulations; and
3. The Declaration on Auditors' Reports with unmodified opinion with respect to the Audited Financial Results of the Company for the half year & financial year ended March 31, 2026, under Regulation 33(3)(d) of SEBI Listing Regulations.

A1-A2, A Wing Ground Floor, Shram Seva Bldg, Wadla Truck Terminal, Opp Lodha Cuffe Parade, Wadala (East) Mumbai – 400037, Mob No.: 91 9004384401 Email id: ipo@birdys.in Website: www.birdys.in CIN: L55100MH2019PLC333814

GRILL SPLENDOUR SERVICES LIMITED
(Formally known as Grill Splendour Services Pvt.Ltd)



Kindly take the same on record.

Yours faithfully,

For GRILL SPLENDOUR SERVICES LIMITED

VANDANA RAO
CHAIRPERSON & WHOLE TIME DIRECTOR
DIN: 06395396

Encl: As above



Independent Auditor's Report on the half yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
GRILL SPLENDOUR SERVICES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date standalone financial results of **GRILL SPLENDOUR SERVICES LIMITED** (the "Company") for the half year ended and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the half year ended and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results.

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standard, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March 2026

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sen & Ray

Chartered Accountants

ICAI Firm Registration Number: 303047E

Saurabh Jain


Saurabh Jain

Partner

Membership No.: 187257

UDIN: **26187257WTPDOP6139**

Place: Mumbai

Date: 29 May, 2026

GRILL SPLENDOUR SERVICES LIMITED

CIN - L55100MH2019PLC333814

Statement Of Audited Financial Results For The Half Yearly Ended And Year Ended March 31, 2026

Sr. No.	Particulars	Half Year Ended		Rs. In Lakhs (Except per share data)		
		31-03-2026 Audited	30-09-2025 Un-Audited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
1	Income					
	(a) Revenue From Operations	522.05	496.61	585.05	1,018.66	1,025.86
	(b) Other Income	0.62	3.58	1.86	4.20	5.40
	Total Income	522.67	500.19	586.91	1,022.86	1,031.26
2	Expenses					
	(a) Cost Of Materials Consumed	242.59	248.21	327.76	490.80	466.69
	(b) Employee Benefits Expense	216.11	248.26	187.70	464.37	345.75
	(c) Finance Costs	22.70	20.49	19.73	43.19	41.21
	(d) Depreciation And Amortization Expenses	49.47	26.29	35.60	75.76	47.80
	(e) Other Expenses	325.54	371.96	439.24	697.50	738.73
	Total expense	856.41	915.21	1,010.03	1,771.62	1,640.18
3	Profit / (Loss) before exceptional items and tax expenses	(333.74)	(415.02)	(423.12)	(748.76)	(608.92)
4	Exceptional Item (Refer note 6 below)	487.12	-	-	487.12	-
5	Profit / (Loss) for the year before tax	(820.86)	(415.02)	(423.12)	(1,235.88)	(608.92)
6	Tax Expenses					
	Current Tax	-	-	(7.13)	-	-
	Deferred Tax	(73.43)	(91.30)	(85.65)	(164.73)	(133.96)
7	Net Profit/(Loss) for the period	(747.43)	(323.72)	(337.47)	(1,071.15)	(474.96)
8	Paid-up equity share capital (Face Value Rs. 10/- per share)	630.82	565.82	520.82	630.82	520.82
9	Reserves And Surplus				821.73	1,061.18
10	Earnings Per Share (Face value of Rs. 10/- each)					
	(a) Basic	(13.04)	(5.72)	(6.34)	(18.76)	(9.12)
	(b) Diluted	(13.04)	(5.72)	(6.34)	(18.76)	(9.12)

Notes:-

- The above audited financial results have been prepared in accordance with Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. Pursuant to the MCA Notification dated February 16, 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory adoption of Indian Accounting Standards ('Ind AS'). Accordingly, the Company has prepared its financial results in accordance with AS.
- The above audited financial results for the half-year and year ended March 31, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on May 29, 2026. The Statutory Auditors of the Company have audited these financial results.
- The figures of the half-year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and figures for the half-year ended September 30, 2025 which were subjected to limited review by the statutory auditors.
- The Company is engaged in restaurant and café services, specializing in cakes, snacks, chocolates, and other food items. The Company operates in a single business segment. Accordingly, in terms of Accounting Standard (AS) 17 on Segment Reporting, no separate segment information is required to be disclosed.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the aforesaid Financial Results may be accessed on the company website at www.birdys.in and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com
- Exceptional items comprise adjustments relating to Property, Plant and Equipment together with netting off sundry balances through write-offs and write-backs.
Exceptional Items:-
Furniture & Vehicle write-off - 336.50
Sundry balance write-off (net) - 150.62
Net Impact: 487.12
- The figures for the previous period have been restated/regrouped/reclassified, wherever necessary, in order to make comparable.

Sawadh Jain



Date: 29-05-2026
Place: Mumbai



For and on behalf of Board of Directors

Srinidhi V RAO

SRINIDHI V RAO
Managing Director
DIN - 08626008

GRILL SPLENDOUR SERVICES LIMITED

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BAKERY & PATISSERIE

Statement of Audited Assets and Liabilities for the year ended March 31, 2026

Particulars	Rs. In Lakhs	
	As at 31 Mar 2026	As at 31 March 2025
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	630.82	520.82
(b) Reserves And Surplus	821.73	1,061.18
Total	1,452.55	1,582.00
(2) Share Application Money Pending Allotment		
Share Application money pending allotment	492.26	727.69
	492.26	727.69
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	230.23	290.53
(b) Long-Term Provisions	15.34	17.94
Total	245.57	308.47
(4) Current Liabilities		
(a) Short-Term Borrowings	105.97	72.46
(b) Trade Payables		
- Dues Of Micro Enterprises And Small Enterprises	-	-
- Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	143.27	177.16
(c) Other Current Liabilities	88.88	68.76
(d) Short-Term Provisions	4.34	3.95
		-
Total	342.46	322.34
Total Equity and Liabilities	2,532.84	2,940.50
II. Assets		
(1) Non-Current Assets		
(a) Property Plant And Equipment	446.92	681.41
(b) Intangible Assets	0.76	0.93
(c) Deferred Tax Assets	306.28	142.06
(d) Long-Term Loans And Advances	1,579.35	1,544.13
Total	2,333.31	2,368.53
(2) Current Assets		
(a) Inventories	20.89	20.23
(b) Trade Receivables	20.84	205.08
(c) Cash And Bank Balances	32.63	299.30
(d) Short-Term Loans And Advances	48.16	36.76
(e) Other Current Assets	77.01	10.60
Total	199.53	571.97
Total Assets	2,532.84	2,940.50



Office No. A-1, A-2, GRD FLOOR, SHRAMSEVA PREMISES CHS. LTD. J-2 Building, WADALA TRUCK TERMINAL ROAD, Opp. Lodha New Cuffe Parade Tower, WADALA (EAST), MUMBAI. Pin. 400037

• CIN No. L55100MH2019PLC333814 • GST No 27AAICG1019Q1ZA •
• Email-ID: orders@birdys.in • Mob: 9004384401 • www.birdys.in •

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

Rs. In Lakhs

PARTICULARS	31-Mar-26	31-Mar-25
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after Extraordinary Item and before Tax	(1,235.88)	(608.92)
Adjustment for:		
Depreciation and Amortisation Expense	75.76	47.80
Exceptional Items -(net)	487.12	-
Interest Income	(4.20)	(5.40)
Finance Costs	43.19	41.21
Operating Profit before working capital changes	(634.01)	(525.31)
Changes in Working Capital :		
Inventories	(0.66)	(1.21)
Trade Receivables	184.24	(121.83)
Other Current Assets	(66.41)	32.17
Short Term Loan and Advances	(11.39)	127.04
Long-Term Loans And Advances	(35.22)	107.09
Deferred tax assets	(164.22)	(0.52)
Trade Payables	(33.89)	(8.65)
Other current liabilities and provision (C and NC)	31.99	27.72
Cash generated from Operations	(729.57)	(363.50)
Tax paid (Net)	-	-
Net Cash (Used in) Operating Activities	(729.57)	(363.50)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(177.60)	(553.05)
Interest Received	4.20	5.40
Net cash (Used in) Investing Activities	(173.40)	(547.65)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Long Term Borrowings	(60.30)	(1,185.93)
Proceed of Short Term Borrowings	33.51	-
Proceeds from Share Capital	110.00	137.28
Proceed from Share Premium	596.28	1,510.08
Conversion/Proceed from Share Warrant	-	727.69
Other Reserve	-	(11.88)
Interest Paid	(43.19)	(41.21)
Net cash Generated from Financing Activities	636.30	1,136.03
Net (Decrease) in Cash and Cash Equivalents	(266.67)	224.88
Opening Balance of Cash and Cash Equivalents	299.30	74.42
Closing Balance of Cash and Cash equivalents	32.63	299.30

Sawabh Singh


[Signature]


May 29, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: BIRDYS

Sub: Declaration of unmodified opinion

Dear Sir/Madam,

In compliance with the provisions of Regulation 33(3)(d) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that M/s. Sen & Ray, Statutory auditors (FRN: 0303047E) of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2026.

Yours faithfully,

FOR GRILL SPLENDOUR SERVICES LIMITED

Aditya

Aditya Airen
Chief Financial Officer





To,
The Board of Directors
Grill Splendour Services Limited
A1-A2, A Wing Ground Floor,
Shram Seva Bldg, Wadla Truck Terminal,
Opp Lodha Cuffe Parade, Wadala (East)
Mumbai – 400037

Sub: Certification under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, for utilisation of funds in relation to Preferential Issue of Fully Convertible Warrants into Equity Shares of Grill Splendour Services Limited ('the Company')

We have verified the records and books of accounts of the Company for the purpose of issue certificate for the utilisation of issue proceeds raised through issue of 40,00,000 (Forty lacs) Convertible Warrants of Rs. 85.61/- aggregating to Rs. 3424.40 lacs.

The Company had received subscription for 34,00,000 (Thirty-four lacs) Convertible Warrants along with the subscription amount of Rs 728.68 lacs, being 25% of the total consideration.

During the half year under report i.e. March 31, 2026, the Company had received an application for conversion of 6,50,000 (Six Lakhs Fifty thousand) warrants along with the balance consideration of Rs. 417.35 Lacs, being 75% of the total consideration payable on exercise of the right to convert the said warrants into equity.

The Board of Directors of the Company approved allotment of equity shares in the following manner:

Sr. No.	Date of allotment	No of Equity Shares	Amount in Lacs @ Rs. 64.2075 Per Equity Share
1.	November 10, 2025	2,00,000	128.42
2.	February 03, 2026	2,10,255	135.00
3.	February 20, 2026	2,39,745	153.93
	Total	6,50,000	417.35



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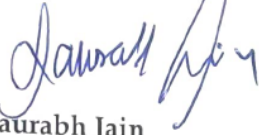
mumbai@senandray.com

www.senandray.com

The Company has up to March 31, 2026, allotted securities of amount to Rs. 1434.96 Lacs out of the said Issue.

The details of utilisation of funds as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024, is attached as **Annexure A**.

For Sen & Ray
Chartered Accountants
Firm Registration No.: 303047E



Saurabh Jain

Partner

Membership No. 187257

UDIN: 26187257PCHLHK2053

Place: Mumbai

Date: May 29, 2026



Annexure A

(Rs. in lacs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Expansion of the Business	838.40	453.36	NIL	The actual amount utilised represents the amount utilised upto March 31, 2026
2	Branding and Digital Marketing	718.40	103.47		
3	Return of Loans and advances	538.40	318.59		
4	General Corporate Purpose	838.40	255.77		
5	Working Capital	490.80	303.77		

