

GRILL SPLENDOUR SERVICES LIMITED
(Formally known as Grill Splendour Services Pvt.Ltd)



November 10, 2025

To,

Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

NSE Symbol: BIRDYS

Dear Sir/ Madam

Sub: Outcome of the Board Meeting held on Monday, November 10, 2025, in accordance provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned and pursuant to the Regulation 30 read with Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Monday, November 10, 2025 at 4.30 pm and concluded at 5.15 p.m, inter alia considered and approved the Un-Audited Financial Results of the Company for the half year ended September 30, 2025 along with Limited Review Report issued by Statutory Auditors of the Company.

Copies of the aforesaid Un-Audited Financial Results, as approved by the Board and the Limited Review Report are enclosed herewith for your records.

You are requested to kindly take note of the same.

Thanking you,

For Grill Splendour Services Limited
(formerly known as Grill Splendour Services Private Limited)

VANDANA
SRINIDHI RAO

Digitally signed by
VANDANA SRINIDHI RAO
Date: 2025.11.10 18:09:59
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Vandana Srinidhi Rao
Chairperson & Whole-Time Director
DIN- 06395396

A1-A2, A Wing Ground Floor, Shram Seva Bldg, Wadla Truck Terminal, Opp Lodha Cuffe Parade, Wadala (East) Mumbai – 400037, Mob No.: 91 9004384401 Email id: ipo@birdys.in Website: www.birdys.in CIN: L55100MH2019PLC333814

GRILL SPLENDOUR SERVICES LIMITED

BIRDY'S
CAFFEY & PATISSERIE

GRILL SPLENDOUR SERVICES LIMITED

CIN - L55100MH2019PLC333814

Statement of Un - Audited Assets and Liabilities for the half year ended September 30, 2025

(In Lakh's)

Particulars	As at 30 September 2025	As at 31 Mar 2025
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	565.82	520.82
(b) Reserves And Surplus	1,077.71	1,061.18
(c) Money received against share warrant	631.37	727.69
Total	2,274.90	2,309.69
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	299.29	290.53
(b) Long-Term Provisions	17.94	17.94
Total	317.23	308.47
(3) Current Liabilities		
(a) Short-Term Borrowings	21.25	72.46
(b) Trade Payables	-	-
- Dues Of Micro Enterprises And Small Enterprises	-	-
- Dues Of Creditors Other Than Micro Enterprises And Small Enterprises	167.00	177.16
(c) Other Current Liabilities	58.64	68.76
(d) Short-Term Provisions	3.08	3.96
Total	249.97	322.34
Total Equity and Liabilities	2,842.10	2,940.50
II. Assets		
(1) Non-Current Assets		
(a) Property Plant And Equipment	774.82	681.41
(b) Intangible Assets	0.83	0.93
(c) Deferred Tax Assets	233.36	142.06
(d) Long-Term Loans And Advances	1,533.97	1,544.13
Total	2,542.98	2,368.53
(2) Current Assets		
(a) Inventories	29.88	20.23
(b) Trade Receivables	179.85	205.08
(c) Cash And Bank Balances	48.86	299.30
(d) Short-Term Loans And Advances	-	36.76
(e) Other Current Assets	40.53	10.60
Total	299.12	571.97
Total Assets	2,842.10	2,940.50

Date : 10.11.2025
Place Mumbai



For and on behalf of the Board of Directors

Vandana Srinidhi Rao

VANDANA SRINIDHI RAO
Chairperson & Whole-Time Director
DIN:-06395396

Office No. A-1, A-2, GRD FLOOR, SHRAMSEVA PREMISES CHS. LTD. J-2 Building, WADALA TRUCK TERMINAL ROAD, Opp. Lodha New Cuffe Parade Tower, WADALA (EAST), MUMBAI. Pin. 400037

• CIN No. L55100MH2019PLC333814 • GST No 27AAICG1019Q1ZA •
• Email-ID: orders@birdys.in • Mob: 9004384401 • www.birdys.in •



UDIN: 25122300BMIFEQ875d

GRILL SPLENDOUR SERVICES LIMITED

BIRDY'S
CAKES & PATISSERIES

GRILL SPLENDOUR SERVICES LIMITED

CIN - L55100MH2019PLC333814

Statement of UN-Audited Financial Results For The Half Yearly Ended September, 30 2025

Sr. No.	Particulars	Rs. In Lakhs (Except per share data)			
		Half Year Ended		Year Ended	
		30-09-2025 Un Audited	31-03-2025 Audited	30-09-2024 Un Audited	31-03-2025 Audited
1	Income				
	(a) Revenue From Operations	496.61	585.05	440.81	1,025.86
	(b) Other Income	3.58	1.86	3.54	5.40
	Total Income	500.19	586.91	444.35	1,031.26
2	Expenses				
	(a) Cost Of Materials Consumed	248.21	327.76	138.93	466.69
	(b) Employee Benefits Expense	248.26	187.70	158.05	345.75
	(c) Finance Costs	20.49	19.73	21.48	41.21
	(d) Depreciation And Amortization Expenses	26.29	35.60	12.20	47.80
	(e) Other Expenses	371.96	439.24	299.49	738.73
	Total expense	915.21	1,010.03	630.15	1,640.18
3	Profit/(Loss) before exceptional and extraordinary items and tax	-415.02	-423.12	-185.80	-608.92
4	Exceptional Item				
5	Profit/(Loss) before extraordinary items and tax	-415.02	-423.12	-185.80	-608.92
6	Extraordinary Item				
7	Profit/(Loss) before tax	-415.02	-423.12	-185.80	-608.92
8	Tax Expenses				
	Current Tax		-7.13	7.13	-
	Tax for earlier period				
	Deferred Tax	-91.30	-85.65	-48.31	-133.96
	Excess/Short Provision Written back/off				
9	Net Profit/(Loss) for the period	-323.72	-330.34	-144.62	-474.96
10	Paid-up equity share capital (Face Value Rs. 10/- per share)	565.82	520.82	520.82	520.82
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				
12	Earnings Per Share (Face value of Rs. 10/- each)				
	(a) Basic	-5.72	-6.34	-2.78	-9.12
	(b) Diluted				

Notes:-

1)

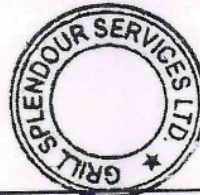
The above un-audited financial results have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rules 7 of the Companies (Accounts) Rules 2014. As per MCA Notification dated February 16, 2015 companies whose shares are listed on SME Exchanges as referred to in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of Indian Accounting Standard ("IND AS")

2) The above un-audited financial results for the half year ended September 30, 2025 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on November 10, 2025.

3) The Company is engaged in the restaurant and café services and specialized in Cakes, Snacks, Chocolates and Other Food Items. The Company does not have more than one reportable segments in terms of AS 17 hence segment wise reporting is not applicable

4) Previous year figures have been regrouped and rearranged wherever necessary to make them comparable with current period.

Date : 10.11.2025
Place Mumbai



For and on behalf of Board of Directors

VANDANA SRINIDHI RAO
Chairperson & WholeTime Director
DIN - 06395396

Office No. A-1, A-2, GRD FLOOR, SHRAMSEVA PREMISES CHS. LTD. J-2 Building, WADALA TRUCK TERMINAL ROAD, Opp. Lodha New Cuffe Parade Tower, WADALA (EAST), MUMBAI. Pin. 400037

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UDIN: 25122300BMIFE@8759

GRILL SPLENDOUR SERVICES LIMITED

BIRDY'S
AUDIT & TAX SERVICES

GRILL SPLENDOUR SERVICES LIMITED

CIN - L55100MH2019PLC333814

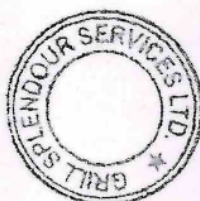
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

(In Lakh's)

PARTICULARS	For the period ended 30 September, 2025	For the period ended 31 March, 2025
CASH FLOW FROM OPERATING ACTIVITIES	-415.02	-608.92
Net Profit Before Tax		
Adjustment for:		
Depreciation and Amortisation Expense	26.29	47.80
Interest Income	-3.58	-5.40
Finance Costs	20.49	41.21
Operating Profit before working capital changes	-371.82	-525.31
Changes in Working Capital :		
Inventories	-9.66	-1.21
Trade Receivables	25.23	-121.83
Other Current Assets	-29.92	32.17
Short Term Loan and Advances	36.76	127.04
Trade Payables	-10.16	-8.65
Other current liabilities and provision	-10.99	21.78
Cash generated from Operations	-370.56	-476.01
Tax paid (Net)	91.30	133.96
Net Cash (Used in) Operating Activities	-279.26	-342.05
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	-119.60	-553.04
Issue of Bonus Shares	-	-
Loan and Advances given / (taken) [Net]	10.16	107.09
Deferred Tax Asset	-91.30	-134.48
Interest Received	3.57	5.40
Net cash (Used in) Investing Activities	-197.17	-575.03
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Long Term Borrowings	-42.45	-1,185.93
Long Term Provision	-	5.94
Proceeds from Share Capital	45.00	137.28
Proceeds from Share Premium	340.25	1,510.08
Proceeds from Share Warrant	-96.31	727.69
Proceeds from Short Term Borrowings (Net)	-	-
Other Reserve	-	-11.88
Interest Paid	-20.49	-41.21
Net cash Generated from Financing Activities	226.00	1,141.97
Net (Decrease) in Cash and Cash Equivalents	-250.43	224.89
Opening Balance of Cash and Cash Equivalents	299.30	74.41
Exchange differences of Foreign Currency Cash and Cash equivalents		
Closing Balance of Cash and Cash equivalents	48.87	299.30

Date : 10.11.2025

Place Mumbai



For and on behalf of the Board of Directors

Vandana Srinidhi Rao
VANDANA SRINIDHI RAO
Chairperson & Whole-Time Director
DIN:-06395396

Office No. A-1, A-2, GRD FLOOR, SHRAMSEVA PREMISES CHS. LTD. J-2 Building, WADALA TRUCK TERMINAL ROAD,
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UDIN : 25122300BMIFEQ8759



Independent Auditor's Review Report on Un-audited half yearly Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 (as amended)

To,

The Board of Directors

Grill Splendour Services Limited

J1, Shram Siddhi Vinayak Premises Co-Op Soc Ltd

C-105, 1st Floor, Plot - 8, Wadala Truck

Terminal Road, Antop Hill, Mumbai - 400 037

We have reviewed the accompanying statement of unaudited financial results of **Grill Splendour Services Limited** for the period ended 30st September 2025 This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sen & Ray
Chartered Accountants

Rakesh Kumar

Partner

Firm Registration No.: 0303047E

UDIN: 25122300BMIFEQ8759

Place: Mumbai.

Date: 10th November, 2025



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🌐 www.senandray.com

Kolkata:
Astra Tower, ASO 501,
Action Area II-C, New
Town, Kolkata-700161
West Bengal

Berhampore (W.B.):
154/3, R. N. Tagore
Road, Berhampore,
Murshidabad - 742 101
West Bengal

New Delhi:
C-170, Golf View
Apartment Saket,
New Delhi - 110017

Mumbai:
322, Vmall, Near Sai Dham
Temple, Thakur Complex,
Kandivall (East), Mumbai,
Maharashtra- 400 101

Chennai:
Flat 3A, Amethyst,
Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

Bengaluru:
Ikeva, 14/2, Rajesh Cambers,
Brunton Road, Ashok Nagar,
Mg Road, Craig Park Layout,
Bengaluru - 560025

Ahmedabad:
305, University Plaza
University Road,
Navrangpura,
Ahmedabad - 380001
Gujarat



To,
The Board of Directors
Grill Splendour Services Limited
J1, Shram Siddhi Vinayak Premises Co-Op Soc Ltd
C-105, 1st Floor, Plot - 8, Wadala Truck
Terminal Road, Antop Hill, Mumbai - 400 037

Sub: Certification under pursuant to NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 for utilisation of funds in relation to Preferential Issue of Fully Convertible Warrants into Equity Shares of Grill Splendour Services Limited ('the Company')

We have verified the records and books of accounts of the Company for the purpose of issue certificate for the utilisation of issue proceeds raised through issue of 40,00,000 Convertible Warrants by the Company in the month of January 2025.

The Company had received subscription for 34,00,000 Convertible Warrants along with the subscription amount of Rs 728.68 lacs, being 25% of the total consideration, during the half year ended March 31, 2025.

During the half year under report i.e. September 30, 2025, the Company had received an application for conversion of 4,50,000 (Four lacs Fifty thousand) warrants along with the balance consideration of Rs. 288.93 Lacs, being 75% of the total consideration. The Board of Directors of the Company at their meeting held on June 18, 2025 approved the allotment of 4,50,000 (Four lacs fifty thousand) Equity Shares.

We hereby certify that up to September 30, 2025, the Company has utilised Rs. 552.84 lacs (Unutilised amount of previous half year i.e. 263.91 lacs + subscription money received during the half year Rs. 288.93 towards the Objects of the Issue. The details of utilisation of funds as per NSE Circular No. NSE/CML/2024/23 dated September 05, 2024 is attached as **Annexure A**.

For Sen & Ray
Chartered Accountants




Rakesh Kumar
Partner
Firm Registration No.: 0303047E
UDIN: 25122300BMIFER1713
Place: Mumbai
Date: November, 10, 2025

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Annexure A

(Rs. in lacs)

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	Expansion of the Business	838.40	262.84	Nil	The actual amount utilised represents the amount utilised in current and previous half year
2	Branding and Digital Marketing	718.40	59.94		
3	Return of Loans and advances	538.40	318.59		
4	General Corporate Purpose	838.40	72.47		
5	Working Capital	490.80	303.77		

For Sen & Ray
Chartered Accountants



Rakesh Kumar
Partner

Firm Registration No.: 303047E

UDIN: 25122300BMIFER1713

Place: Mumbai

Date: November,10, 2025