BIOPOL CHEMICALS LIMITED
(Formerly known as Biopol Chemicals Private Limited)
CIN NO. : L20297GJ2023PLC140117
Regd. Office : Plot No. 123 & 124, G.I.D.C. Phase - 1, Vatva, Ahmedabad - 382445, Gujarat, India.
Email id : info@biopolchemicals.com Contact No. : +91-9147076778
Website : www.biopolchemicals.com

Date: November 05, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

NSE SYMBOL: BIOPOL
ISIN: INE0XW001014

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Statement of Deviation or Variation in the use of proceeds of Initial Public Issue

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the prospectus of Initial Public Issue (SME IPO). A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith.

The money raised by the company through Initial Public Issue has been utilized for the objects stated in the Prospectus dated February 11, 2026.

We have also enclosed certificate of utilization of fund from our Statutory Auditor of the company.

Please take the same into your records.

For, BIOPOL CHEMICALS LIMITED

SANTANU SARKAR
Digitally signed by SANTANU SARKAR
Date: 2026.11.05 17:05:36 +05'30'

SANTANU SARKAR
Managing Director
DIN: 01245213

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Biopol Chemicals Limited
Mode of Fund Raising	Public Issues / ~~Rights Issues / Preferential Issues / QIP / Others~~
Date of Raising Funds	11-02-2026
Amount Raised	Rs. 3,125.95 lakhs
Report filed for Quarter ended	30th September, 2026
Monitoring Agency	~~applicable /~~ Not Applicable
Is there a Deviation / Variation in use of funds raised	~~Yes /~~ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The committee had noted that there is no deviation/variation
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table -

Original Object	**Modified Object, if any**	**Original Allocation (Rs. In Lakhs)**	**Modified allocation, if any**	**Funds Utilised (Rs. In Lakhs)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Acquisition of industrial land	Not Applicable	1226.47	Not Applicable	1226.47	Not Applicable	Not Applicable
Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	Not Applicable	1110.00	Not Applicable	1092.76	Not Applicable	Not Applicable
General Corporate Purpose	Not Applicable	404.23	Not Applicable	404.23	Not Applicable	Not Applicable

Issue Related Expense	Not Applicable	385.25	Not Applicable	385.25	Not Applicable	Not Applicable
Total		**3125.95**		**3108.71**		

For, BIOPOL CHEMICALS LIMITED

SANTANU SARKAR
Digitally signed by SANTANU SARKAR
Date: 2026.11.05 17:05:58 +05'30'

SANTANU SARKAR
Managing Director
DIN: 01245213

Statement of Utilization of Money raised through Initial Public offer (SME IPO) of Equity Shares for the Half Year ended September 30th, 2026

On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that M/s BIOPOL CHEMICALS LIMITED (CIN: L20297GJ2023PLC140117) having its registered office at Plot No. 123 & 124, G.I.D.C. Phase-1, Vatva, Vatva Industrial Estate, Ahmedabad, Daskroi, Gujarat, India, 382445 has utilised proceeds of IPO for the stated purpose in offer document during the period form as 1st April 2026 to 30th September 2026 as given in the below table.

(Rs. In Lakhs)

Sr. No.	Object as stated in the Offer Document	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount	Remarks
1.	Acquisition of industrial land	1226.47	1226.47	-	-
2.	Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks, financial institutions and non-banking financial companies	1110.00	1092.76	17.24	-
3.	General Corporate Purpose	404.23	404.23	-	-
4.	Issue Related Expense	385.25	385.25	-	-
Total		**3125.95**	**3108.71**	**17.24**	

For, M B JAJODIA & ASSOCIATES
Chartered Accountants
FRN: 0139647W

Manoj Jajodia
Partner
M. No. 162116
UDIN: 26162116DVOYYB8712
Place: Ahmedabad
Date: 05-11-2026