

BIOFIL CHEMICALS AND PHARMACEUTICALS LIMITED

CIN: L24233MP1985PLC002709

Registered Office: 11/12, Sector E Sanwer Road, Indore-452015 (M.P.)

Tel. 0731-2723016; Email id- bcplcompliance@gmail.com;

Website- www.biofilgroup.net; Fax: 0731-2723017

To,
The Manager,
Listing Department
National Stock Exchange of India Limited
Mumbai

Date: 13th March, 2024

Subject: Clarification on your email dated 11th March, 2024 for the outcome disclosure for the Board Meeting held on 06.02.2024

Dear Sir/Madam,

We are in receipt of email dated 11th March, 2024 wherein you sought a clarification on certain observations in the matter of proposed special resolution to be passed by the members for disposal of undertaking situated at 11/12, Sector 'E', Sanwer Road Industrial Area, Indore 452015 Madhya Pradesh.

Please find our reply as under in seriatim as required by you.

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Turnover of undertaking situated at sanwer road Indore M.P.is Rs 24.19 crores and percentage of turnover contributed by such unit is 80.56% which is exceeding 20% of total turnover therefore company is required to pass special resolution .However such undertaking has incurred net loss of Rs. 0.37 Crores. Net worth is Rs. 9.32 Crores which is 53.87% of total networth for the year ended on 31.03.2023
Date on which the agreement for sale has been entered into	Not Applicable Since the Company has not entered into an agreement, therefore this clause is not yet applicable.
The expected date of completion of sale/disposal	Not Applicable Since the Company has not entered into an agreement, therefore this clause is not yet applicable.
Consideration received from such sale/disposal	Board has set a minimum consideration amount of INR 400 Lacs (Indian Rupees Four Hundred Lacs), however still no agreement has been entered for such disposal.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Since we require the approval of members for such sale/dispose off, after approval from shareholder bidding process will start and on the basis of availability, buyer will be selected.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Transaction yet to be entered.

Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
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Further pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will submit continuous disclosure on the event of entering into an agreement with the buyer for sale/dispose-off the undertaking.

Thanking You

Yours faithfully

For Biofil Chemicals and Pharmaceuticals Limited

Shweta Verma
Company Secretary & Compliance Officer
ACS-70184