Biocon Limited
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CIN: L24234KA1978PLC003417

July 28, 2014

"By Email & Courier"

The National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai- 400 051

Kind Attn: Mr. Hari K

Dear Sir,

Subject: - Proceedings of 36th Annual General Meeting of the Company

Pursuant to the provision of the Clause 31 (d) of the Listing Agreement, it is informed that the following businesses were transacted at the 36th Annual General Meeting (AGM) of the Company held on July 25, 2014 at 3:30 pm at Tyler Jack's Auditorium, Biocon Research Centre, Plot No. 2, Biocon Special Economic Zone, Bommasandra - Jigani Link, Road, Bangalore 560 099:

Ordinary Business:

1. The audited Balance Sheet as at March 31, 2014 and Profit & Loss Account for the year ended on that date together with the Auditors Report thereon and the Directors' report attached thereto were considered and approved.
2. The dividend of Rs 5.00/- per equity share (100%) for the year ended March 31, 2014, was approved.
3. Ms Kiran Mazumdar Shaw, who retired by rotation at the AGM, was re-appointed.
4. The retiring auditors M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No.: 101049W) were re-appointed and the Board was authorised to fix their remuneration.

Special Business:

5. Dr. Arun S Chandavarkar was appointed as Chief Executive Officer & Joint Managing Director of the Company, effective from April 24, 2014 for a period of five years and liable to retire by rotation.
6. Mr. Charles L Cooney (DIN: 01056607), was appointed as an Independent Director of the Company for a period of one year i.e. up to the conclusion of 37th AGM of the Company.
7. Mr. Suresh N Talwar (DIN: 00001456), was appointed as an Independent Director of the Company for a period of one year i.e. up to the conclusion of 37th AGM of the Company.

BIOCON LIMITED BANGALORE

8. Dr. Bala S Manian (DIN: 01327667), was appointed as an Independent Director of the Company for a period of one year i.e. up to the conclusion of 37th AGM of the Company.
9. Mr. Russell Walls (DIN: 03528496),), was appointed as an Independent Director of the Company for a period of three years i.e. up to the conclusion of 39th AGM of the Company.
10. Ms. Mary Harney (DIN: 05321964), was appointed as an Independent Director of the Company for a period of three years i.e. up to the conclusion of 39th AGM of the Company.
11. Mr. Daniel M Bradbury (DIN: 06599933), was appointed as an Independent Director of the Company for a period of three yeasr i.e. up to the conclusion of 39th AGM of the Company.
12. The remuneration payable to M/s Rao Murthy & Associates, Cost Auditors, appointed by the Board to conduct the audit of the cost records of the Company for the financial year ending March 31, 2015, was authorised to be fixed by the Board of Directors in consultation with the Audit Committee of the Company.
13. The borrowing limit under section 180(1)(c) of the Companies Act, 2013 was enhanced the Board authorised to borrow moneies from time to time not exceeding Rs 2,000 crores over and above the equity paid-up capital of the Company and its free reserves at any given point of time and also approved and authorised the Board under section 180(1)(a) of the Companies Act, 2013 to mortgage and/or create charge on all or anyone or more of the movable/immovable properties or such other assets of the Company, wheresoever situated, both present and future, on such terms and conditions in favour of Financial Institutions/Banks/Multilateral Institutions/Body Corporate in reference to borrowing of the Company under section 180(1)(c).

A copy of AGM Notice and Chairman's Speech are attached for reference.

Kindly take this intimation on record.

Thanking you.

Yours faithfully,
For Biocon Limited

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