



Biocon Limited

20th KM, Hosur Road
Electronic City
Bangalore 560 100,
India

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CIN : L24234KA1978PLC003417

www.biocon.com

November 18, 2021

To,
The Manager Listing
The BSE Limited,
Corporate Service Department
Floor 25, P J Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 532523

To,
The Manager Listing
The National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai- 400 051
Scrip Symbol: BIOCON

Subject: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Dear Sir/Madam,

This is with reference to the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), please note that the Company has received a disclosure from Arohi Asset Management Pte. Ltd.

We are enclosing herewith the said disclosure for your reference.

Request to kindly take this on record.

Yours faithfully,

Mr. Mayank Verma
Company Secretary and Compliance Officer

Enclosed: Disclosure under Regulation 29(1) of SEBI (SAST) Regulation, 2011

Email to:

BSE: corp.relations@bseindia.com

NSE: takeover@nse.co.in

Date: 17 November 2021

To,

Biocon Limited
20th KM, Hosur Road, Electronic City,
Bengaluru 560100, Karnataka, India

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In accordance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I am writing to notify that the Funds/ Separately Managed Accounts (SMA) managed by Arohi Asset Management Pte. Ltd., now hold a total of 6,08,80,294 shares in Biocon Limited (the "Company") across all Funds/ SMA's, which is equivalent to 5.071% of the Company's issued shares as on 17 November 2021. This is in respect of a purchase of 13,00,000 shares of Biocon Limited made on 15 November 2021 for Funds/ SMA's managed by Arohi Asset Management Pte. Ltd..

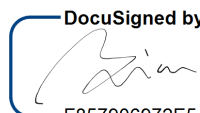
In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure A**.

Kindly request you to update the same in your record.

Thanking You,

Yours Sincerely,

For Arohi Asset Management Pte. Ltd.
For and on behalf of Funds/ SMAs managed

DocuSigned by:

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Brian Cheang
Compliance Officer

Place: Singapore
Date: 17 November 2021

Encl: As above

Annexure A**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part A – Details of the Acquisition**

Name of Target Company (TC)	Biocon Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Arohi Asset Management Pte. Ltd. on behalf of Funds/ SMA managed (Please refer to Annexure B for details)		
Whether the acquirer belongs to Promoter/ Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,95,80,294	4.963%	4.963%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a + b + c + d)	5,95,80,294	4.963%	4.963%

Details of acquisition			
a) Shares carrying voting rights acquired	13,00,000	0.108%	0.108%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying total voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a + b + c + d)	13,00,000	0.108%	0.108%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,08,80,294	5.071%	5.071%
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a + b + c + d)	6,08,80,294	5.071%	5.071%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		

Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	Please refer to Annexure B for details
Equity share capital/ total voting capital of the TC before the said acquisition	1,20,06,00,000
Equity share capital/ total voting capital of the TC after the said acquisition	1,20,06,00,000
Total diluted share/ voting capital of the TC after the said acquisition	1,20,06,00,000

