

**Biocon Limited**

20th KM, Hosur Road
Electronic City
Bangalore 560 100, India
T 91 80 2808 2808
F 91 80 2852 3423

CIN : L24234KA1978PLC003417

www.biocon.com

Email: co.secretary@biocon.com

BIO/SECL/EA/2026-27/70

October 01, 2026

To BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001	To National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 532523	Scrip Symbol - BIOCON

Dear Sir/Madam,

Subject: Grant of Employee Stock Options under Biocon Unity Long Term Incentive Plan 2026 read with the Notified Plans thereunder

Ref: Regulation 30 of SEBI Listing Regulations, 2015

This is to inform that pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), and based on the approval of the Nomination and Remuneration Committee, Board of Directors and the Shareholders at the 46th Annual General Meeting of the Company, the Company has granted stock options to eligible employees under the Biocon Unity Long Term Incentive Plan 2026 read with the Biocon Limited Performance Stock Unit Plan 2026, Biocon Limited Restricted Stock Unit Plan 2026 and Biocon Limited Management Stock Unit Plan 2026 (also named as Biocon Unity "Growth Accelerator" Plan 2026) ("Plans/Schemes").

Details required under Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as '**Annexure A**'.

The above-mentioned information will also be made available on the website of the Company www.biocon.com.

Kindly take the same on record.

Thanking you,

For **Biocon Limited**

RAJESH
UMAKANT
SHANOV

Digitally signed by
RAJESH UMAKANT
SHANOV
Date: 2026.10.01
21:17:12 +05'30'

Rajesh U. Shanoy
Company Secretary and Compliance officer
ICSI Membership Number: A16328

Encl. as above

ANNEXURE A

Details as required under the Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sl. No.	Particulars	Details
1	Brief details of options granted	94,60,232 stock options granted to eligible employees (as defined in the Plans/Schemes). Effective date of grant is October 01, 2026.
2	Whether the Scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes, the Plans/Schemes are in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.
3	Total number of shares covered by these options	94,60,232 equity shares of face value of Rs. 5/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 5/- of the Company.
4	Pricing formula	Exercise price is Rs. 5/- per stock option
5	Options vested	No options have vested as on date. The options will vest in accordance with the vesting schedule set out in the Grant letter.
6	Time within which option may be exercised	12 months from the date of respective vesting or as otherwise mentioned in the Plans/Schemes
7	Options exercised	Not Applicable The options shall vest in accordance with terms of their vesting schedule prior to exercise.
8	Money realized by exercise of options	Not Applicable
9	The total number of shares arising as a result of exercise of option	Not Applicable
10	Options lapsed	Not Applicable
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	The Plans/Schemes are administered by the Nomination and Remuneration Committee of the Board. The Plan/Schemes shall be implemented through the trust route wherein Biocon India Limited Employees Welfare Trust shall acquire the equity shares by direct allotment from the Company or through Secondary Acquisition as contemplated under the Plans/Schemes to extend benefits to the eligible employees of the

Sl. No.	Particulars	Details
		Company, its Subsidiary Company or Associate Company. The granted options, once vested in accordance with the vesting conditions, as applicable, shall entitle the option holder to acquire equal number of equity shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Plans/Schemes. No Exercise Price is payable at the time of grant of options. The Exercise Price will be payable only at the time of Exercise. The options vested may be exercised in full or in tranches, at a time or at different points in time within the prescribed Exercise Period. Equity shares arising on the exercise of the options shall rank pari passu with all the other equity Shares of the Company for the time being in issue.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable