

**Oswal Greentech Limited**

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2012 9353 To 9355

May 29, 2012

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
MUMBAI-400051

Reg: Audited Financial Results For The Quarter and Year Ended 31st March 2012

Dear Sir,

Please find enclosed herewith the Audited Financial Results for the quarter and year ended March 31, 2012 as per latest prescribed format required under Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

DIRECTOR

Encl: As above.

CC: - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

OSWAL GREENTECH LIMITED

(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

Part I

Sl. No.	Particulars	3 Months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in the previous year (Audited)	Current Year Ended 31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)	Consolidated Results (₹ Lacs)	
							For the Year ended 31.03.2012 (Audited)	For the Year ended 31.03.2011 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Income from Operations							
	(a) Net sales/Income from operations (net of excise duty)	-	33,000.00	98.39	33,000.00	10,189.06	33,000.00	10,189.06
	(b) Other Operating Income	4,087.31	4,159.30	3,310.64	15,958.86	9,257.83	15,958.86	9,257.83
	Total income from Operations (net)	4,087.31	37,159.30	3,409.03	48,958.86	19,446.89	48,958.86	19,446.89
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	25.00	31,200.00	7.86	31,200.00	9,225.89	31,200.00	9,225.89
	(d) Employee benefits expenses	256.27	248.20	245.98	1,023.01	1,078.61	1,023.01	1,078.61
	(e) Depreciation and amortisation expense	85.11	55.08	41.08	233.11	161.40	233.11	161.40
	(f) Donation	74.45	140.53	32.52	867.92	78.58	867.92	78.58
	(g) Other expenses	344.21	419.91	600.17	1,642.02	1,576.73	1,642.02	1,576.73
	Total Expenses	785.04	32,063.72	1,008.00	34,991.06	12,127.01	34,991.06	12,127.01
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3,302.27	5,095.58	2,401.03	13,967.80	7,319.88	13,967.80	7,319.88
4	Other Income	10.55	0.08	285.91	43.01	1,083.64	43.01	1,083.64
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,312.82	5,095.66	2,686.97	14,010.81	8,403.52	14,010.81	8,403.52
6	Finance Costs	597.00	492.76	12.14	1,132.59	459.26	1,132.59	459.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,715.82	4,602.90	2,674.83	12,878.22	7,944.26	12,878.22	7,944.26
8	Exceptional Items	2,816.53	-	(2,418.85)	2,816.53	(2,418.85)	2,816.53	(2,418.85)
9	Profit/(Loss) from ordinary activities before tax (7-8)	(100.71)	4,602.90	5,093.68	10,061.69	10,363.11	10,061.69	10,363.11
10	a. Tax expense (incl. deferred tax)	(20.15)	920.94	1,118.97	2,013.12	2,141.37	2,013.12	2,141.37
	b. Prior Period Tax	-	-	-	138.67	-	138.67	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(80.56)	3,681.96	3,974.71	7,909.90	8,221.74	7,909.90	8,221.74
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(80.56)	3,681.96	3,974.71	7,909.90	8,221.74	7,909.90	8,221.74
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(80.56)	3,681.96	3,974.71	7,909.90	8,221.74	7,909.90	8,221.74
17	Paid-up equity share capital (Face value Rs 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	175,769.99	167,860.09	175,824.01	167,842.56
19.i	Earning per share (before extraordinary items)							
	(of Rs 10/- each) (not annualised):							
	(a) Basic	(0.03)	1.43	1.55	3.08	3.20	3.08	3.20
	(b) Diluted	(0.03)	1.43	1.55	3.08	3.20	3.08	3.20
19.ii	Earning per share (after extraordinary items)							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	(0.03)	1.43	1.55	3.08	3.20	3.08	3.20
	(b) Diluted	(0.03)	1.43	1.55	3.08	3.20	3.08	3.20

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Part II

Sl. No.	Particulars	3 Months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in the previous year (Audited)	Current Year Ended 31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)	(₹ Lacs) Consolidated Results	
							For the Year ended 31.03.2012 (Audited)	For the Year ended 31.03.2011 (Audited)
A	PARTICULARS OF SHAREHOLDING							
1.	Public shareholding							
	- Number of Shares	91,612,824	91,612,824	91,512,824	91,612,824	91,512,824	91,612,824	91,512,824
	- Percentage of shareholding	35.67	35.67	35.63	35.67	35.63	35.67	35.63
2	Promoters and Promoter Group Shareholding **							
	(a) Pledged / Encumbered							
	- Number of Shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
	- Percentage of shares (as a % of the total share capital of the company)							
	(b) Non - encumbered							
	- Number of Shares	165,196,335	165,196,335	165,296,335	165,196,335	165,296,335	165,196,335	165,296,335
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	64.33	64.33	64.37	64.33	64.37	64.33	64.37
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100	100

Particulars	3 months ended 31-03-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	10
Disposed of during the quarter	10
Remaining unresolved at the end of the quarter	1

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	3 Months ended 31.03.2012 (Audited)	Preceding 3 months ended 31.12.2011 (Unaudited)	Corresponding 3 months ended 31.3.2011 in the previous year (Audited)	Current Year Ended 31.03.2012 (Audited)	Previous Year ended 31.03.2011 (Audited)	(₹ Lacs) Consolidated Results	
							For the Year ended 31.03.2012 (Audited)	For the Year ended 31.03.2011 (Audited)
1	Segment Revenue							
	(Net sales/ Income from operations)							
	Real Estate	-	33,000.00	-	33,000.00	-	33,000.00	-
	Fertilisers	-	-	-	-	(164.29)	-	(164.29)
	Trading Goods	-	-	98.39	-	10,353.35	-	10,353.35
	Net sales/ Income From Operations	-	33,000.00	98.39	33,000.00	10,189.06	33,000.00	10,189.06
2	Segment Result							
	(Profit (+)/ Loss (-) before tax and interest from each segment)							
	Real Estate	1,191.29	1,716.37	(81.81)	2,772.53	(297.05)	2,772.53	(297.05)
	Investment Activities	4,119.13	3,669.54	3,566.48	13,649.53	6,235.40	13,649.53	6,235.40
	Fertilisers	(9.15)	(56.19)	(81.26)	(181.08)	(410.88)	(181.08)	(410.88)
	Trading Goods	10.52	-	(19.08)	10.52	1,129.65	10.52	1,129.65
	Unallocated	(1,998.97)	(234.06)	(696.36)	(2,260.72)	1,746.40	(2,260.72)	1,746.40
	Less: Financial Expenses	597.00	492.76	12.14	1,132.59	459.26	1,132.59	459.26
	Less: Exceptional Items	2,816.53	-	(2,418.85)	2,816.53	(2,418.85)	2,816.53	(2,418.85)
	Total Profit before Tax	(100.71)	4,602.90	5,093.68	10,061.69	10,363.11	10,061.69	10,363.11
3	Capital Employed							
	(Segment Assets minus Segment Liabilities)							
	Real Estate	89,614.76	55,275.62	60,773.77	89,614.76	60,773.77	91,408.44	60,773.77
	Investment Activities	93,575.41	144,898.98	111,735.71	93,575.41	111,735.71	86,936.69	110,316.99
	Fertilisers	(407.96)	1,827.79	1,891.56	(407.96)	1,891.56	(407.96)	1,891.56
	Trading Goods	564.45	660.43	1,408.93	564.45	1,408.93	564.45	1,408.93
	Net Unallocated Capital	18,104.25	(1,073.51)	17,731.04	18,104.25	17,731.04	23,003.31	19,132.23
	Total Capital Employed	201,450.91	201,589.31	193,541.01	201,450.91	193,541.01	201,504.93	193,523.48

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Standalone / Consolidates Statement of Assets and Liabilities

(₹ Lacs)

Particulars	Standalone		Consolidated	
	At the end of 31.03.2012	At the end of 31.03.2011	At the end of 31.03.2012	At the end of 31.03.2011
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	25,680.92	25,680.92	25,680.92	25,680.92
(b) Reserves and surplus	175,769.99	167,860.09	175,824.01	167,842.56
(c) Money received against share warrants				
Sub-total - Shareholders' funds	201,450.91	193,541.01	201,504.93	193,523.48
2 Share application money pending allotment				
3 Minority interest *				
4 Non-current liabilities				
(a) Long-term borrowings		128.30		128.30
(b) Deferred tax liabilities (net)				
(c) Other long term liabilities	6,002.77	6,594.34	6,002.77	6,594.34
(d) Long-term Provisions	98.28	129.95	98.28	129.95
Sub-total - Non-Current liabilities	6,101.05	6,852.59	6,101.05	6,852.59
5 Current liabilities				
(a) Short-term borrowings	27,650.00	9,407.00	27,650.00	9,407.00
(b) Trade Payables	434.12	1,155.73	434.12	1,155.73
(c) Other current liabilities	976.13	327.21	977.27	335.45
(d) Short-term Provisions	176.96	157.80	176.96	157.80
Sub-total - Current liabilities	29,237.21	11,047.74	29,238.35	11,055.98
TOTAL - EQUITY AND LIABILITIES	236,789.17	211,441.34	236,844.33	211,432.05
B ASSETS				
1 Non-current assets				
(a) Fixed assets	2,049.45	2,633.98	2,083.89	2,662.50
(b) Goodwill on consolidation *				
(c) Non-current investments	9,783.05	4,618.72	3,144.33	3,200.00
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	93,790.33	31,941.02	95,354.57	33,313.16
(f) Other non-current assets	3,531.42	5,776.49	3,531.42	5,776.49
Sub-total - Non-Current assets	109,154.25	44,970.21	104,116.21	44,952.15
2 Current assets				
(a) Current investments				
(b) Inventories	16,607.96	14,030.30	16,607.95	14,030.30
(c) Trade receivables	2,200.00	378.58	2,200.00	378.58
(d) Cash and cash equivalents	17,257.53	32,560.62	22,349.06	32,569.39
(e) Short-term loans and advances	91,569.43	119,501.63	91,571.11	119,501.63
(f) Other Current assets				
Sub-total - Non-Current assets	127,634.92	166,471.13	132,728.12	166,479.90
TOTAL - ASSETS	236,789.17	211,441.34	236,844.33	211,432.05

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2012.
- The consolidated financial results have been prepared in accordance with Accounting Standard 21 on "Consolidated Financial Statements" and include the financial results of its wholly owned subsidiaries.
- The Auditors' report on audited accounts for the financial year 2011-12 contains qualifications regarding non confirmation/reconciliation of certain balances, managerial remuneration subject to the approval / reconsideration of the central government.
The reconciliation with certain parties and their confirmation is in process. The company is also in process of obtaining the approval of the central government for the managerial remuneration.
- The company recognizes Real Estate, Fertilizers, Investing and Trading in shares/commodities/Goods as separate Business Segments.
- Exceptional Items Includes assets written off Rs 619.38 lacs, bad debts Rs 1320.57 lacs, inventories written off Rs 379.13 lacs and sundry balances written off Rs 497.45 lacs.
- The Financial statements have been prepared in line with the requirement of Revised Schedule VI of Companies Act, 1956 as introduced by the Ministry of Corporate Affairs from financial year ended on 31st March 2012. Accordingly, assets and liabilities are classified between current and non-current considering 12 months period as operating cycle. The adoption of revised schedule VI does not impact recognition and measurement principles followed for preparation of consolidated financial statements. However, it has sufficient impact on presentation and disclosures made in the financial statements. Consequently, the company has re-classified previous year figures to conform to this years' classification.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : New Delhi
Date : 29th May 2012

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

By order of the Board
Anil Bhalla
Director