



Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2013 10132 To 10134

February 11, 2013

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI-400051

**Reg:Un-audited Financial Results along with Limited Review Report For The Quarter
Ended 31st December , 2012**

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results along with Limited Review Report for the quarter ended 31st December, 2012 as per Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As above.

CC: - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

7th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi - 110 001 (India)
Tel. : 91-11-23715242, 23322980, 23753652 Fax : 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana - 141003 (Punjab)
Phone :0161-2544238

OSWAL GREENTECH LIMITED

(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Part I

(₹ in Lacs except per share data)

SL No.	Particulars	3 Months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income from Operations						
	(a) Net sales/ Income from operations (net of excise duty)	-	-	33,000.00	2,650.00	33,000.00	33,000.00
	(b) Other Operating Income	3,367.40	3,329.37	4,159.30	9,887.15	11,871.39	15,958.86
	Total income form Operations (net)	3,367.40	3,329.37	37,159.30	12,537.15	44,871.39	48,958.86
2	Expenses						
	(a) Cost of materials consumed						-
	(b) Purchases of stock-in-trade	-	-	-	-	31,200.00	31,200.00
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	31,200.00	2,650.00	-	25.00
	(d) Employee benefits expenses	152.38	171.44	248.20	582.37	766.74	1,023.01
	(e) Depreciation and amortisation expense	41.99	41.16	55.08	124.94	148.00	233.11
	(f) Donation	139.36	88.83	140.53	438.03	793.47	867.92
	(g) Loss on real estate business	-	-	-	500.00	-	-
	(h) Rent	79.17	79.16	80.00	237.99	240.48	320.75
	(i) Consultancy & professional fees	85.00	47.07	63.84	188.55	189.62	256.23
	(j) Other expenses	136.93	168.31	276.07	556.67	867.71	1,065.04
	Total Expenses	634.83	595.97	32,063.72	5,278.55	34,206.02	34,991.06
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,732.57	2,733.40	5,095.58	7,258.60	10,665.37	13,967.80
4	Other Income	2.00	0.24	0.08	2.37	32.46	43.01
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,734.57	2,733.64	5,095.66	7,260.97	10,697.83	14,010.81
6	Finance Costs	529.37	529.33	492.76	1,582.33	535.59	1,132.59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,205.20	2,204.31	4,602.90	5,678.64	10,162.24	12,878.22
8	Exceptional Items	-	-	-	-	(0.16)	2,816.53
9	Profit/(Loss) from ordinary activities before tax (7-8)	2,205.20	2,204.31	4,602.90	5,678.64	10,162.40	10,061.69
10	a. Tax expense (incl. deferred tax)	441.21	441.04	920.94	1,136.17	2,033.27	2,013.12
	b. Fringe benefit Tax for earlier years	-	-	-	-	1.93	-
	c. Prior Period Tax	-	-	-	-	78.90	138.67
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,763.99	1,763.27	3,681.96	4,542.47	8,048.30	7,909.90
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,763.99	1,763.27	3,681.96	4,542.47	8,048.30	7,909.90
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1,763.99	1,763.27	3,681.96	4,542.47	8,048.30	7,909.90
17	Paid-up equity share capital (Face value Rs 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	175,769.99
19.i	Earning per share (before extraordinary items)						
	(of Rs 10/- each) (not annualised):						
	(a) Basic	0.69	0.69	1.43	1.77	3.13	3.08
	(b) Diluted	0.69	0.69	1.43	1.77	3.13	3.08
19.ii	Earning per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised):						
	(a) Basic	0.69	0.69	1.43	1.77	3.13	3.08
	(b) Diluted	0.69	0.69	1.43	1.77	3.13	3.08



Part II

SL No.	Particulars	3 Months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	91,612,824	91,612,824	91,612,824	91,612,824	91,612,824	91,612,824
	-Percentage of shareholding	35.67	35.67	35.67	35.67	35.67	35.67
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	(b) Non - encumbered						
	- Number of Shares	165,196,335	165,196,335	165,196,335	165,196,335	165,196,335	165,196,335
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	64.33	64.33	64.33	64.33	64.33	64.33
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100	100

	Particulars	3 months ended 31-12-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	7
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	0



SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

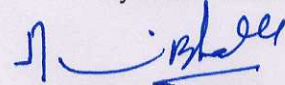
(₹ in Lacs)

SL No.	Particulars	3 Months ended 31.12.2012 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended 31.12.2011 in the previous year (Unaudited)	9 Months Ended 31.12.2012 (Unaudited)	9 Months Ended 31.12.2011 (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1	Segment Revenue						
	(Net sales/ Income from operations)						
	Real Estate	-	-	33,000.00	2,650.00	33,000.00	33,000.00
	Investment Activities	-	-	-	-	-	-
	Trading Goods	-	-	-	-	-	-
	Unallocated	-	-	-	-	-	-
	Net sales/ Income From Operations	-	-	33,000.00	2,650.00	33,000.00	33,000.00
2	Segment Result						
	Profit (+)/ Loss (-) before tax and interest from each segment						
	Real Estate	170.55	(106.13)	1,716.37	(31.99)	1,581.24	2,772.53
	Investment Activities	4,136.71	2,385.91	3,669.54	8,381.17	9,530.40	13,649.53
	Trading Goods	-	-	-	-	-	10.52
	Unallocated	(1,572.69)	453.86	(290.25)	(1,088.21)	(413.81)	(2,421.77)
	Less: Financial Expenses	529.37	529.33	492.76	1,582.33	535.59	1,132.59
	Less: Exceptional Items	-	-	-	-	(0.16)	2,816.53
	Total Profit before Tax	2,205.20	2,204.31	4,602.90	5,678.64	10,162.40	10,061.69
3	Capital Employed						
	(Segment Assets minus Segment Liabilities)						
	Real Estate	94,950.92	94,846.61	55,275.62	94,950.92	55,275.62	89,614.76
	Investment Activities	90,362.75	90,234.19	144,898.98	90,362.75	144,898.98	93,575.41
	Trading Goods	564.45	564.58	660.43	564.45	660.43	564.45
	Net Unallocated Capital	20,115.26	18,584.01	754.28	20,115.26	754.28	17,696.29
	Total Capital Employed	205,993.38	204,229.39	201,589.31	205,993.38	201,589.31	201,450.91

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2013
- The Company continues to recognize Trading, Real Estate and Investing activities in shares/commodities/Goods as separate Business Segments.
- The company had to terminate an agreement for the sale of area being developed under joint agreement with Oswal Agro Mills Ltd. in view of the judgement of the Hon'ble High Court of Bombay for staying the development work. Due to this termination it has suffered a loss of Rs. 500 Lacs.
- Previous year/period figurers have been regrouped wherever considered ncessary.
- The auditditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st December 2012.

By order of the Board



Anil Bhalla
Managing Director

Place : New Delhi

Date : 11th February, 2013

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)



LIMITED REVIEW REPORT FOR OSWAL GREENTECH LIMITED (FORMERLY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED)

Review Report to the Board of Directors of Oswal Greentech Limited (Formerly known as Oswal Chemicals & Fertilizers limited)

We have reviewed the accompanying statement of unaudited financial results of Oswal Greentech Limited (Formerly known as Oswal Chemicals & Fertilizers limited) for the quarter ended 31ST December 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 11th February, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above *subject to paragraph (1) and (2) given below*, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable accounting standards [Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standard issued by Institute of Chartered Accountant of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

1. *The Company has not disclosed how the qualifications by the Auditors on the Audited Accounts of the accounting year ended 31st March, 2012 have been resolved.*

The Status of the matters that were subject matters of auditors qualifications of the financial statements for the year ended 31st March, 2012 is as under:

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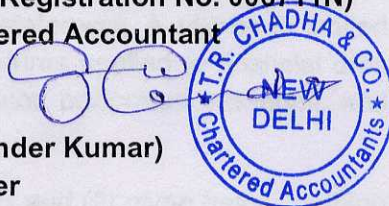
- i. Non Confirmation/ non reconciliation of certain debit/ credit balances.
Consequential revenue impact, if any, is not ascertainable.

Current Status: The work of reconciliation and confirmation of balance is in progress.

- ii. Regarding excess remuneration paid to the Managing Director and Other Whole Time Directors pending approval/ reconsideration from the Ministry of Corporate Affairs.

Current Status: There is no change in the status in respect of approvals/reconsideration from the Central Government and the matter still continues to be a subject matter of qualification.

For T. R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountant



(Surender Kumar)
Partner
M. No 82982

Place: New Delhi
Date: 11th February , 2013