



Through Courier

OGL/ND/2012

9044 To 9046

February 13, 2012

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
MUMBAI-400051

Reg: Un-Audited Financial Results For The Quarter ended 31st December, 2011

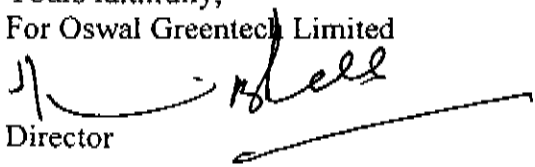
Dear Sir,

Please find enclosed herewith the Un- Audited Financial Results for the Quarter Ended December 31, 2011 as required under Clause 41 of the Listing Agreement.

You are requested to please take on your records, the above information.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited


Director

Encl: As above.

CC: The Calcutta Stock Exchange, Kolkata.

The Ahmedabad Stock Exchange, Ahmedabad.

Oswal Greentech Limited

(Formerly Oswal Chemicals & Fertilizers Ltd.)

7th Floor, Antriksh Bhawan, 22, K.G. Marg, New Delhi - 110 001 (India)

Ph: 011-23715225; 23715242, 23753652 Fax: 011-23716276

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road,
Ludhiana - 141 003 (Punjab) Ph: 0161-2544238

OSWAL GREENTECH LIMITED

(FORMERLY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED)

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.11	30.09.11	31.12.10	31.12.11	31.12.10	31.03.2011
	(1)	(2)		(3)	(4)	(5)	(6)
1	Net Sales/Income from Operations	37,159.30	3,958.20	10,237.01	44,871.39	16,037.86	19,446.89
	Total Income	37,159.30	3,958.20	10,237.01	44,871.39	16,037.86	19,446.89
2	Expenditure						
	a. (Increase)/Decrease in stock in trade and work in progress	31,200.00	(31,200.00)	-	-	(2.06)	5.80
	b. Purchases	-	31,200.00	6,806.28	31,200.00	9,145.50	9,225.89
	c. Employees cost	248.20	253.59	293.99	766.74	832.63	1,078.61
	d. Donation	140.53	52.54	5.83	793.47	46.06	78.58
	e. Depreciation	55.08	53.84	40.29	148.00	120.32	161.40
	f. Other expenditure	419.91	473.90	308.21	1,297.81	976.56	1,576.73
	g. Total	32,063.72	833.87	7,454.60	34,206.02	11,119.01	12,127.01
	PROFIT / (LOSS) FROM OPERATIONS BEFORE OTHER INCOME, INTEREST & EXCEPTIONAL ITEMS (1-2)	5,095.58	3,124.33	2,782.41	10,665.37	4,918.85	7,319.88
3	Other Income	0.08	2.42	(0.40)	32.46	797.70	1,083.64
4	Profit before Interest & Exceptional Items (3+4)	5,095.66	3,126.75	2,782.01	10,697.83	5,716.55	8,403.52
5	Interest / Financial Charges	492.76	42.82	7.35	535.59	447.12	459.26
6	Profit after Interest but before Exceptional Items (5-6)	4,602.90	3,083.93	2,774.66	10,162.24	5,269.43	7,944.26
7	Exceptional Items						
	Balances Written Back	-	-	-	0.16	-	2,418.85
8	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	4,602.90	3,083.93	2,774.66	10,162.40	5,269.43	10,363.11
9	Tax Expense						
	- Current Tax	920.94	617.02	553.00	2,033.27	1,022.40	2,141.37
	- Fringe Benefit Tax for Earlier Years	-	1.93	-	1.93	-	-
	- Income Tax for Earlier years	-	78.90	-	78.90	-	-
10	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	3,681.96	2,386.08	2,221.66	8,048.30	4,247.03	8,221.74
11	Extra Ordinary item (net of tax expense)	-	-	-	-	-	-
12	Net Profit(+)/Loss(-) for the period (11-12)	3,681.96	2,386.08	2,221.66	8,048.30	4,247.03	8,221.74
13	Paid up equity share capital (face value - Rs.10 per share)	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92	25,680.92
14	Reserves excluding revaluation reserve				-	-	167,860.09
15	Basic & Diluted EPS (in Rs.) - not annualized						
	- On Profit/Loss before extra ordinary items	1.43	0.93	0.87	3.13	1.65	3.20
	- On Profit/Loss after extra ordinary items	1.43	0.93	0.87	3.13	1.65	3.20
16	Public Shareholding						
	- Number of Shares	91612824	91612824	96539103	91612824	96539103	91512824
	- Percentage of Shareholding	35.67	35.67	37.59	35.67	37.59	35.63
17	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	-	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - encumbered						
	- Number of Shares	165196335	165196335	160270056	165196335	160270056	165296335
	- Percentage of Share (as a % of the total share holding of promoter & promoter group)	64.33	64.33	62.41	64.33	62.41	64.37
	- Percentage of Share (as a % of the total share capital of the company)	100	100	100	100	100	100

Notes:

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2011.
- 2 The company recognises Real Estate, Fertilizers, Investing and Trading in shares/commodities/Goods as separate Business Segments.
- 3 Status of investor complaints for the quarter ended 31st December, 2011
- Beginning 1, Received 28 Resolved /Action taken 28, Pending 1.
- 4 Previous year/period figures have been regrouped wherever considered necessary.
- 5 The auditors have conducted a "Limited Review" of the above financial results for the quarter ended 31st December, 2011

By order of the Board

Anil Bhalla
Director

Place : New Delhi

Date : 13th Febuary 2011

Regd. Office : Near Jain Colony, Vijay Inder Nagar, Daba Road, Ludhiana-141 003 (Punjab)

T.R. Chadha & Co.,
Chartered Accountants



LIMITED REVIEW REPORT FOR OSWAL GREENTECH LIMITED
(FORMERLY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED)

Review Report to the Board of Directors of Oswal Greentech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Oswal Greentech Limited ('the company') for the quarter ended 31st December, 2011 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and *subject to paragraph (1) to (2) given below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards [Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.*
 1. *The company has not disclosed how the qualifications by the Auditors on the Audited Accounts of the accounting year ended 31st March, 2011 have been resolved.*
 2. The status of the matters that were subject matters of auditors' qualifications of the financial statements for the year ended 31st March, 2011 is as under:

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T.R. Chadha & Co.,
Chartered Accountants



- i. Non-confirmation/non-reconciliation of certain debit/credit balances. Consequential revenue impact, if any, is not ascertainable.

Current Status: The work of reconciliation and confirmation of balances is in progress.

- ii. Non provision of debtors amounting to Rs. 117.17 lacs against whom legal cases have been filed by the company;

Current status: There is no change in the status and the matter still continues to be a subject matter of qualification.

- iii. Managerial remuneration amounting to Rs.611.24 lacs paid to directors for the year ended 31st March, 2011 and managerial remuneration for the previous year(s) is subject to necessary approvals/reconsideration from Central Government.

Current status: There is no change in the status in respect of approvals/reconsideration from Central Government and the matter still continues to be a subject matter of qualification.

For T.R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountants

Place: New Delhi
Date: 13th February, 2012

(Surender Kumar)
Partner
M. No. 82982