

**Oswal Greentech Limited**

(Formerly Oswal Chemicals & Fertilizers Ltd.)

Through Courier

OGL/ND/2012 9562 T09564

August 09, 2012

The Manager
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra - Kurla Complex
Bandra (E)
MUMBAI-400051

**Reg: Un-audited Financial Results along with Limited Review Report For The Quarter
Ended 30th June 2012**

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2012 as per Clause 41 of the Listing Agreement.

You are requested to please take the same on your records.

Thanking you,

Yours faithfully,
For Oswal Greentech Limited

Managing Director

Encl: As above.

CC: - The Calcutta Stock Exchange, Kolkata.
- The Ahmedabad Stock Exchange, Ahmedabad.

OSWAL GREENTECH LIMITED

(Formerly Known as OSWAL CHEMICALS & FERTILIZERS LIMITED)

Corporate Office : Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110 001

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

Part I					
(Rs. In Lacs)					
SL No	Particulars	3 Months ended 30.06.2012 (Unaudited)	Preceding 3 months ended 31.03.2012 (Unaudited)	Corresponding 3 months ended 30.06.2011 in the previous year (Unaudited)	Previous Year ended 31.03.2012 (Audited)
(1)	(2)	(3)	(4)	(5)	(7)
1	Income from Operations				
	(a) Net sales/Income from operations (net of excise duty)	2,650.00	-		33,000.00
	(b) Other Operating Income	3,190.38	4,087.31	3,753.89	15,958.86
	Total income from Operations (net)	5,840.38	4,087.31	3,753.89	48,958.86
2	Expenses				
	(a) Cost of materials consumed				31,200.00
	(b) Purchases of stock-in-trade	-	-	-	
	(c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	2,650.00	25.00	-	25.00
	(d) Employee benefits expenses	258.55	256.27	264.95	1,023.01
	(e) Depreciation and amortisation expense	41.79	85.11	39.08	233.11
	(f) Donation	209.84	74.45	600.40	867.92
	(g) Loss in real estate business	500.00			
	(h) Other expenses	387.57	344.21	404.00	1,642.02
	Total Expenses	4,047.75	785.04	1,308.43	34,991.06
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,792.63	3,302.27	2,445.46	13,967.80
4	Other Income	0.13	10.55	29.96	43.01
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,792.76	3,312.82	2,475.42	14,010.81
6	Finance Costs	523.63	597.00	0.01	1,132.59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,269.13	2,715.82	2,475.41	12,878.22
8	Exceptional Items	-	2,816.53	(0.16)	2,816.53
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,269.13	(100.71)	2,475.57	10,061.69
10	a. Tax expense (incl. deferred tax)	253.92	(20.15)	495.31	2,013.12
	b. Prior Period Tax	-	-	-	138.67
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,015.21	(80.56)	1,980.26	7,909.90
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,015.21	(80.56)	1,980.26	7,909.90
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority Interest*	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	1,015.21	(80.56)	1,980.26	7,909.90
17	Paid-up equity share capital (Face value Rs 10/- each)	25,680.92	25,680.92	25,680.92	25,680.92
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	175,769.99
19.i	Earning per share (before extraordinary items)				
	(of Rs 10/- each) (not annualised):				
	(a) Basic	0.40	(0.03)	0.77	3.08
	(b) Diluted	0.40	(0.03)	0.77	3.08
19.ii	Earning per share (after extraordinary items)				
	(of Rs. 10/- each) (not annualised):				
	(a) Basic	0.40	(0.03)	0.77	3.08
	(b) Diluted	0.40	(0.03)	0.77	3.08



Part II

SL No.	Particulars	3 Months ended 30.06.2012 (Unaudited)	Preceding 3 months ended 31.03.2012 (Unaudited)	Corresponding 3 months ended 30.06.2011 in the previous year (Unaudited)	Previous Year ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of Shares	91,612,824	91,612,824	91,612,824	91,512,824
	- Percentage of shareholding	35.67	35.67	35.67	35.63
2	Promoters and Promoter Group Shareholding **				
	(a) Pledged / Encumbered				
	- Number of Shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	(b) Non - encumbered				
	- Number of Shares	165,196,335	165,196,335	165,196,335	165,296,335
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter	64.33	64.33	64.33	64.37
	- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100

Particulars	3 months ended 30-06-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	1
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	1

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

SL No.	Particulars	3 Months ended 30.06.2012 (Unaudited)	Preceding 3 months ended 31.03.2012 (Unaudited)	Corresponding 3 months ended 30.06.2011 in the previous year (Unaudited)	Previous Year ended 31.03.2012 (Audited)
1	Segment Revenue				
	(Net sales/ Income from operations)				
	Real Estate	2,650.00	-	-	33,000.00
	Net sales/ Income From Operations	2,650.00	-	-	33,000.00
2	Segment Result				
	Profit (+)/ Loss (-) before tax and interest from each segment				
	Real Estate	(596.41)	1,191.29	(65.83)	2,772.53
	Investment Activities	2,358.55	4,119.13	2,403.03	13,649.53
	Fertilisers	-	(9.15)	(51.29)	(161.05)
	Trading Goods	-	10.52	-	10.52
	Unallocated	30.62	(1,998.97)	189.67	(2,260.72)
	Less: Financial Expenses	523.63	597.00	0.01	1,132.59
	Less: Exceptional Items	-	2,816.53	-	2,816.53
	Total Profit before Tax	1,269.13	(100.71)	2,475.57	10,061.69
3	Capital Employed				
	(Segment Assets minus Segment Liabilities)				
	Real Estate	89,371.81	89,614.76	41,703.52	89,614.76
	Investment Activities	111,174.32	93,575.41	134,723.70	93,575.41
	Fertilisers	-	(407.96)	1,837.86	(407.96)
	Trading Goods	564.58	564.45	1,268.93	564.45
	Net Unallocated Capital	1,355.41	18,104.25	15,987.26	18,104.25
	Total Capital Employed	202,466.12	201,450.91	195,521.27	201,450.91



T.R. Chadha & Co.,
Chartered Accountants



LIMITED REVIEW REPORT FOR OSWAL GREENTECH LIMITED (FORMERLY KNOWN AS OSWAL CHEMICALS & FERTILIZERS LIMITED)

Review Report to the Board of Directors of Oswal Greentech Limited (Formerly Known As Oswal Chemicals & Fertilizers Limited)

We have reviewed the accompanying statement of unaudited financial results of Oswal Greentech Limited (Formerly Known As Oswal Chemicals & Fertilizers Limited) for the quarter ended 30th June 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above *subject to paragraph (1) and (2) given below*, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with the applicable accounting standards [Standard notified pursuant to the Companies (Accounting Standard) Rules, 2006 and/or Accounting Standard issued by Institute of Chartered Accountant of India] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

1. The company has not disclosed how the qualifications by the Auditors on the Audited Accounts of the accounting year ended 31st March, 2012 have been resolved.
2. The status of the matters that were subject matters of auditors' qualifications of the financial statements for the year ended 31st March, 2012 is as under:



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T.R. Chadha & Co.,
Chartered Accountants



- i. Non Confirmation/ non reconciliation of certain debit/ credit balances.
Consequential revenue impact, if any, is not ascertainable.

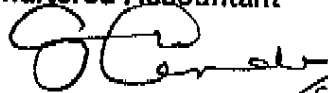
Current Status: The work of reconciliation and conformation of balance is in progress.

- ii. Regarding excess remuneration paid to the Managing Director and Other Whole Time Directors pending approval/ reconsideration from the Ministry of Corporate Affairs.

Current Status: There is no change in the status in respect of approvals/reconsideration from Central Government and the matter still continues to be a subject matter of qualification.

Place: New Delhi
Date: 9th August 2012

For T. R. Chadha & Co.
(Firm Registration No. 006711N)
Chartered Accountant


(Surender Kumar)
Partner
M. No 82982

