

28 October, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 539290

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
Block G, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
NSE Symbol: OSWALGREEN

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Foreign Subsidiary in Dubai, UAE

Dear Sir/Ma'am,

In continuation of our intimation dated June 22, 2026 regarding the outcome of the Board Meeting approving incorporation of a subsidiary in Dubai, United Arab Emirates (UAE), and pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that Department of Economic and Tourism, Dubai UAE (the DET), Government of Dubai, has approved incorporation of subsidiary of the Company in the name of "**OSWAL GREENTECH REAL ESTATE DEVELOPMENT L.L.C.**".

The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure-A**.

Kindly take the above information on record.

Thanking you,

FOR OSWAL GREENTECH LIMITED

HARSHENDRA Digitally signed by
MANDLOI HARSHENDRA MANDLOI
Date: 2026.10.28 11:55:38
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HARSHENDRA MANDLOI

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As Above

Annexure-A

Disclosure under Regulation 30 read with Para A (1) of Part A of Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	OSWAL GREENTECH REAL ESTATE DEVELOPMENT L.L.C Legal form: Limited Liability Company (LLC), Dubai, UAE Turnover: The Subsidiary is yet to commence operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and whether done at “arm’s length”	Pursuant to incorporation, the entity has become a subsidiary and hence a related party of the Company. Mr. Shael Oswal, a member of the Promoter Group, holds 5% of the share capital and is the Manager of the subsidiary. Save and except for the above-mentioned promoter, there is no other interest in the transaction.
3.	Industry to which the entity being acquired belongs	Real Estate Activities.
4.	Objects and impact of acquisition (including reasons for acquisition, if business is outside the main line of business of the listed entity)	To expand the Company’s business presence internationally and to undertake development of land, residential and commercial projects in the UAE and GCC.
5.	Brief details of any governmental or regulatory approvals required	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Nature of consideration – whether cash consideration or share swap	Cash / Banking Channel

Sr. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	Initial subscription of 38,000 equity shares of AED 1,000 each at par, aggregating to AED 3,80,00,000 (AED 38 million).
9.	Percentage of shareholding/control acquired and/or number of shares acquired	95% (38,000 shares) held by the Company; balance 5% (2,000 shares) held by Mr. Shael Oswal.
10.	Brief background about the entity in terms of products/line of business, date of incorporation, history of last 3 years turnover, country of presence and other significant information	Line of business: Real Estate Development Turnover (last 3 years): the Subsidiary is yet to commence its business operations. Country of presence: Dubai, United Arab Emirates Registered address: Office 63, Al Murar, Deira, Dubai, UAE