

OGL/ND/2025

May 22, 2025

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Scrip Code: 539290

**Sub: Submission of newspaper publications**

Dear Sir,

Please find enclosed herewith newspaper publications for publication of audited financial results for the quarter and year ended March 31, 2025 published in the following newspapers:

1. Business Standard (National daily newspaper) on May 22, 2025;
2. Ajit (Regional daily newspaper) on May 22, 2025.

This is for your information and records.

Thanking you,

Yours sincerely  
For Oswal Greentech Limited



Sonal Gupta  
Company Secretary

# Robust bookings, positive biz outlook propel DLF

RAM PRASAD SAHU  
Mumbai, 21 May

Shares of DLF, the country's largest listed real estate company, surged 2.8 per cent to ₹775 on Tuesday, buoyed by robust bookings in the March quarter and a positive business outlook. The momentum is expected to continue, driven by new launches and rapid absorption in the residential segment, which should translate into higher cash flows.

The company's commercial assets are also poised for growth, with additions to its leasing portfolio likely to boost rental income. Given the promising prospects across both its residential and annuity businesses, brokerages have maintained a "buy" rating on the stock.

DLF reported bookings of over ₹2,000 crore in Q4FY25 — a 39 per cent year-on-year (Y-o-Y) increase — despite the absence of new launches during the quarter. These figures came in ahead of Street expectations.

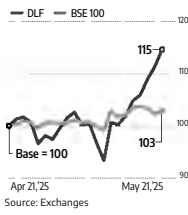
For the full year, bookings stood at ₹21,200 crore, up 43 per cent year-on-year (Y-o-Y) and well above the company's guidance of ₹17,000 crore. Notably, nearly two-thirds of this was contributed by the ultra-luxury project, The Dahlias, which brought ₹1,700 crore in bookings — including ₹1,900 crore in Q4 alone. Analysts at JM Financial Research, led by Sumit Kumar, noted that DLF surprised the Street by monetising 40 per cent of The Dahlias' inventory value over just two quarters, despite ultra-luxury projects typically being slower to sell due to higher ticket sizes.

Looking ahead, DLF has a robust launch pipeline of ₹7,900 crore across 29 million square feet to be rolled out over the next two to three years.

For FY26, the company has set a booking target of ₹17,200 crore but aims to maintain a run-rate of ₹20,000-22,000 crore, supported by strong demand for well-priced, Grade-A inventory.



Brick by brick



Collections, including rentals, were strong at ₹3,270 crore in Q4FY25, up 51 per cent year-on-year (Y-o-Y) and 7 per cent sequentially.

For FY25, collections rose 36 per cent to ₹11,770 crore, while operating cash flow nearly doubled, rising 96 per cent Y-o-Y to ₹5,900 crore. This performance helped the company strengthen its net cash position to ₹6,850 crore as of March 2025, up from ₹1,550 crore a year earlier and ₹4,500 crore in December 2024.

According to Biplab Debbarma

and Tanishk Khinvasra of Antique Stock Broking, DLF's residential arm has receivables of ₹29,300 crore against an expected cost of ₹19,000 crore — indicating surplus cash flows of around ₹10,000 crore over the next three years. The company also holds unsold inventory worth ₹22,600 crore, providing further visibility for sustained cash generation. The residential segment alone is expected to generate over ₹6,000 crore in annual surplus cash flows in the coming years.

Given DLF's land bank, strong liquidity position, and established brand in the NCR region, brokerages remain optimistic of the stock. Antique Stock Broking has reiterated a "buy" rating with a target price of ₹925.

On the commercial real estate front, the office rentals were at ₹1,000 crore and were up 11 per cent Y-o-Y while rentals at the retail level were ₹220 crore.

The total rentals for FY25 were up 10 per cent to ₹4,750 crore. The full year occupancy was at 94 per cent up 100 basis points Y-o-Y, with its non-SEZ portfolio almost full, registering an occupancy of 98 per cent while the SEZ assets recorded an occupancy of 88 per cent.

The rental business saw 20 per cent Y-o-Y growth in profits in FY2025 while commissioning another 2 mm square feet office block at Gurgaon, taking the operational annuity portfolio to 45 million square feet.

Kotak Research remains enthused by the strong showing across both business segments and has assigned a "buy" rating with an unchanged target of ₹1,020.

JM Financial Research expects the rental business to deliver 11 per cent annually over FY26-28 to ₹6,500 crore aided by ramp-up of Downtown Gurugram (Block 4) along with the completion of Tower 3, Chennai, and Mall of India, Gurugram (total 3.7 million square feet). The realty major remains the preferred pick of the brokerage in the real estate space with a target price of ₹1,000.

## YOUR MONEY

### COPING WITH HIGH MEDICAL COSTS

# Go for recharge feature, supplement base policy with a super top-up

HIMALI PATEL

Future Generali India Insurance has launched 'Health Unlimited', an insurance plan that offers unlimited coverage once in a lifetime. ICICI Lombard had earlier introduced a similar offering — Elevate (with the Infinite Care add-on). While this benefit is significant, policyholders should ensure their plan includes additional features that can help them cope with steep medical inflation.

**Buy adequate sum insured**  
Families living in metro cities should opt for a higher sum insured. "Health care costs in India are rising sharply, driven by an annual medical inflation rate of 14 per cent. Moreover, the cost of advanced treatments is also high and increasing," says Priya Deshmukh, head — health products, operations and services, ICICI Lombard.

Nikhil Kamdar, appointed actuary, Digit Insurance, highlights the financial strain critical illnesses can cause.

A three-member family should consider a floater policy with at least ₹15 lakh sum insured, going up to ₹35 lakh based on affordability. Siddharth Singhal, head — health insurance, PolicyBazaar, recommends a base plan of ₹10 lakh combined with a super top-up of ₹90 lakh.

**Go for recharge feature**  
Recharge (or reset/refill) allows reinstatement of the sum insured after it is exhausted. "It is very useful when the base sum insured gets exhausted, as it ensures continued coverage for subsequent hospitalisations," says Ramiy Goyal, chief distribution officer, Future Generali India Insurance.

It helps deal with multiple hospitalisations within a year. "Before purchasing, check how

many resets are allowed per year and whether they apply to related or unrelated illnesses," says Shilpa Arora, chief operating officer and co-founder, Insurance Samadhan. The plan should ideally allow multiple recharges, and this amount should be available to the same family member who had fallen ill earlier. "Review policy details for conditions such as waiting periods or exclusions," says Kamdar. Customers should be mindful of a few limitations. "The reset benefit is not applicable on the first claim, does not support overseas claims, and the unused reset benefit lapses at the end of the year," says Deshmukh.

**Buy cumulative bonus rider**  
This rider increases the sum insured without a proportionate rise in premium. "A ₹10 lakh plan with a 7x bonus can grow to ₹70 lakh in five years, while the cost

### Tips for cost-effective coverage

- Buy health insurance early to secure broad coverage (with zero or few exclusions) at a lower premium
- Renew policies on time to retain cumulative bonuses and waiting-period waivers
- Opt for multi-year policies and network hospitals to get premium discounts
- Use wellness programmes and regular health check ups to potentially lower premiums

per ₹1 lakh of coverage drops from ₹2,700 to just ₹524," says Singhal. Kamdar advises confirming that the bonus comes without extra premium. He suggests opting for a percentage-based bonus (not a fixed amount), so that the bonus you get grows in tandem with the base sum insured. Goyal recommends plans that offer a high annual bonus and warns against those that reduce the bonus after a claim.

Arora cautions against products where the bonus is capped too low to be meaningful. Deshmukh informs the bonus benefit is available only if the policy is renewed within the grace period.

**Add super top-up**  
Super top-ups cover costs beyond an amount called the deductible, which can be met by a personal base plan or employer-provided policy.

"Unlike traditional top-up plans, which apply the deductible to each hospitalisation individually, the super top-up applies the deductible on an aggregate basis across all claims within the policy year," says Deshmukh.

Arora suggests aligning the deductible with the base plan's sum insured, and choosing a policy with broad coverage that covers pre-existing conditions after a waiting period.

Goyal suggests buying a plan with no sublimits, one that does not have long waiting periods, and one whose policy terms are similar to those of the base plan.

## Thinking of a partial EPF withdrawal? A ready reckoner

When an unexpected financial crunch hits, be it a medical emergency, a house repair, or urgent educational expenses, your employee provident fund can offer timely relief.

### Who can withdraw partial PF and when?

- Medical treatment of self or dependents
- Higher education or marriage of self/children/siblings

- Home purchase
- Home loan repayment
- Unemployment (after one month of being jobless)
- Natural calamities or pandemic-related hardship

### Pre-requisites:

- UAN (Universal Account Number) is active
- KYC details (Aadhaar, PAN, bank account) are linked and verified on the EPFO portal

• Your Aadhaar is linked with your mobile number for OTP authentication

### How to apply for EPF partial withdrawal online

- Visit the EPFO member portal Go to <https://unifiedportal-mem.epfindia.gov.in/memberinterface>
- Login with your UAN
- Navigate to 'Online Services' click on claim (Form-31, 19 & 10C)

- Verify KYC details
- Enter last four digits of bank account. Click 'verify' to confirm
- Select 'proceed for online claim'
- Choose 'PF Advance (Form-31) from the drop-down
- Select the purpose of withdrawal. Upload documents if prompted
- Enter the withdrawal amount and your address
- Submit the claim

Read full report here: [mys.in/2en45go](https://mys.in/2en45go)

COMPILED BY AMIT KUMAR

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**Business Standard**  
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**PSPC** Punjab State Power Corporation Limited

Regd. Office: PSEB Head Office, The Mall Patiala-147001  
Corporate Identity No. U40109PB2105G003813,  
Website: [www.pspcl.in](http://www.pspcl.in), Mobile No. 96461-10914  
E-mail: [se-hq-96461-10914@pspc.in](mailto:se-hq-96461-10914@pspc.in)

Press (Open) Tender Enq. No. 621P-3EMP-W/13012 Dated: 21-05-2025

Dy Chief Engineer/ Headquarter (Procurement Cell-3) GGSSPT, Roopnagar invites Press Tender for Repair of Bush bearing of ID Fan Motor and PA Fan.

For detailed NIT & Tender specifications please refer to PSPL website [www.pspcl.in](http://www.pspcl.in) from 21.05.2025 from 05.00 PM onwards.

Note: Corrigendum & addendum, if any will be published online at PSPL website [www.pspcl.in](http://www.pspcl.in).

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RTP 52/25

**BLACK ROSE INDUSTRIES LIMITED**

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EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

Figures ₹ in Lakhs except EPS

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024	31-03-2025	31-03-2024
1	Total income from operations	8,242.37	8,292.53	33,734.12	28,117.10	8,288.94	11,536.64	39,120.35	38,041.67
2	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	794.55	710.17	3,423.54	2,748.77	804.00	764.34	2,859.05	2,857.82
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items) (after Exceptional and/or Extraordinary items)	769.19	710.17	3,398.16	2,748.77	776.64	764.34	2,833.69	2,857.82
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	571.80	527.76	2,658.96	2,042.70	581.24	569.57	2,094.47	1,212.87
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	571.93	533.66	2,659.33	2,054.35	582.68	540.24	2,130.46	2,074.04
6	Equity Share Capital	510.00	510.00	510.00	510.00	510.00	510.00	510.00	510.00
7	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of previous year			14,754.88	13,447.05			14,775.97	13,997.00
8	Earning Per Share (of ₹ 1/- each) (for continuing and discontinued operations)								
	Basic:	1.12	1.03	5.21	4.01	1.14	1.12	4.11	4.11
	Diluted:	1.12	1.03	5.21	4.01	1.14	1.12	4.11	4.16

Note: 1. The above is an extract of the detailed Standalone and Consolidated financial results for the quarter and year ended 31st March, 2025 filed with BSE Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
2. The Board has also recommended a final dividend of Re. 0.50 per equity share (i.e., 50% of the paid-up equity share capital) for FY 2024-25. The record date for the payment of the interim dividend has been fixed as 28th May 2025.  
3. The Board has also recommended a final dividend of Re. 0.55 per equity share and a special dividend of Re. 0.10 per equity share (i.e., 66% of the paid-up equity share capital) for FY 2024-25, subject to the approval of the members at the ensuing AGM.  
4. The consolidated net profit for the year ended 31st March 2025 was lower by ₹ 564.49 lakhs compared to the standalone profit, as the dividend received from B.R. Chemicals Co. Ltd., Japan was not considered while preparing the consolidated accounts, as per accounting rules.  
5. The full format of the Standalone and Consolidated financial results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.blackrosechemicals.com](http://www.blackrosechemicals.com) (URL: [https://www.blackrosechemicals.com/api/uploads/investor\\_pdf/NAW147809240For\\_The\\_Quarter\\_and\\_Year\\_ended\\_31st\\_March\\_2025.pdf](https://www.blackrosechemicals.com/api/uploads/investor_pdf/NAW147809240For_The_Quarter_and_Year_ended_31st_March_2025.pdf)). The same can be accessed by scanning the QR Code provided below.

Place: Mumbai  
Date: 20th May, 2025

For and on behalf of the Board of Directors  
Ambarish Daga  
Whole-Time Director  
(DIN: 01725212)

**K I C METALIKS LIMITED**  
CIN: L01409WB1986PLC04169

Regd. Office : Om Tower, 32, J.L. Nehru Road, 3rd Floor,  
Room No. 304, Kolkata - 700071; E-mail id : [info@kicmetaliks.com](mailto:info@kicmetaliks.com)  
Tel. : 033-35173005, Website : [www.kicmetaliks.com](http://www.kicmetaliks.com)

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2025		31.03.2024	
		Audited	Unaudited	Audited	Audited
1.	Total revenue from operations	17,904.28	12,504.25	23,526.22	71,723.22
2.	Net Profit/(Loss) for the period before tax (before Exceptional and/or Extraordinary items)	(618.93)	(637.16)	(271.91)	(1,163.42)
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(618.93)	(637.16)	(271.91)	(1,163.42)
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(439.82)	(270.20)	(132.81)	(609.36)
5.	Total Comprehensive Income / (Loss) for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(440.79)	(269.96)	(123.53)	(609.19)
6.	Paid up Equity Share Capital (Face Value of Rs. 2/- per share)	709.92	709.92	709.92	709.92
7.	Other Equity	-	-	-	16,696.39
8.	Earnings per share (Face Value of Rs. 2/- per share) (Basic and Diluted)	(1.24)	(0.76)	(0.37)	(1.72)

Note: 1. The above Audited Financial Results have been reviewed and recommended for approval by the Audit Committee to the Board of Directors of the Company and have been approved by the Board of Directors of the Company at their respective meetings held on May 21, 2025.  
2. The Company has only one reportable business segment i.e Iron & Steel and allied products. Accordingly, separate segment information as per Ind AS 108 are not applicable.  
3. The figures for the quarter ended March 31, 2025 and the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of respective financial years which were subject to limited review.  
4. Figures of the previous quarter/year have been re-arranged, re-grouped and recasted to conform to current period classification, wherever necessary.  
5. The Mini Blast Furnace "MBF" at our Durgapur plant was shut down from February 6th, 2025 to April 19th, 2025 for rectification work on the MBF and its accessories. The MBF resumed operations on April 20th, 2025.  
6. The above results of the Company are available on the Company's website - [www.kicmetaliks.com](http://www.kicmetaliks.com) and also on BSE's website - [www.bseindia.com](http://www.bseindia.com)

By Order of the Board  
For K I C Metaliks Limited

Sd/-  
Radhey Shyam Jalan  
Chairman and Managing Director  
DIN : 00578800

Date : May 21, 2025  
Place: Kolkata

**ABHEY OSWAL**

**Oswal Greentech Limited**  
CIN: L24112PB1061PLC031068

Corporate Office : 7<sup>th</sup> Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001

Extract of the Audited Standalone Financial Results for the Quarter and Year ended 31st March, 2025

(Amount in ₹ Lakhs)

Particulars	Standalone			
	Quarter Ended		Year Ended	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Total Income from Operations	1,963.43	1,531.78	2,545.01	6,595.76
Net Profit/(Loss) for the period/year (before tax)	(33.80)	(40.96)	477.72	982.18
Net Profit/(Loss) for the period/year after tax	(61.27)	53.30	334.48	853.21
Total Comprehensive Income for the period/year (comprising profit/(loss) for the period/year (after tax) and Other comprehensive income (after tax))	73.87	86.20	368.85	1,058.05
Paid up Equity Share Capital (Face Value of ₹10/- each)	25,680.92	25,680.92	25,680.92	25,680.92
Other equity (excluding revaluation reserves) as shown in the Audited Balance Sheet	-	-	2,248,315.55	2,262,260.52
Basic and Diluted Earnings per share (Face Value of ₹10/- each)	(0.02)	0.02	0.13	0.25

Note: The above is an extract of the detailed format of the Quarterly and Year ended Standalone Audited Financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and also on the Company's website [www.oswalgreentech.com](http://www.oswalgreentech.com). Figures for the quarters ended 31<sup>st</sup> March 2025 and 31<sup>st</sup> March 2024 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.

For Oswal Greentech Limited  
Anil Kumar Bhalala  
CEO and Managing Director  
DIN: 00587533

Date: 21.05.2025  
Place: New Delhi

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