

Ref: BIL/Postal Ballot/2611.2010
26th November, 2010

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001.

Mr. Sanjiv Kapur, General Manager-
DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai 400001.

 **Mr. Hari K.**
Asstt. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C / 1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Dear Sir,

Sub: Result of Postal Ballot

As per the result of the Postal Ballot declared today i.e. 26th November, 2010, at the Registered Office of the Company, this is to inform you that the Shareholders have approved the **ordinary Resolution** for increase in the borrowing powers of the Board of Directors from Rs.500 Crores to Rs.1000 Crores u/s 293 (1) (d) of the Companies Act, 1956; and the **Special Resolution** for adding "Inter Corporate Loans and investments" in the existing resolution passed by the Shareholders and increasing the overall Limit for the Guarantee/Securities, Inter-Corporate Loans and Investments upto 5250 Crores u/s 372A of the Companies Act, 1956 through Postal Ballot. A copy of the result is enclosed for your kind information.

Thanking you,

Yours faithfully,
For Binani Industries Limited


S.N.Sridhar
Sr. Vice President (Corporate Legal)
& Company Secretary.

Encl: a.a

BINANI INDUSTRIES LIMITED

Regd. Office: 37/2 Chinar Park, New Town Rajarhat Main Road, Kolkata 700 157

RESULT OF POSTAL BALLOT

Result of the Postal Ballot as per the Scrutinizer's Report dated 26th November, 2010 for

1. Passing of an Ordinary Resolution for increase in the borrowing powers of the Board of Directors from Rs. 500 Crores to Rs. 1000 Crores u/s 293(1)(d) of the Companies Act, 1956;
2. Passing of a Special Resolution for adding "Inter Corporate Loans and Investments" in the existing resolution passed by the shareholders and increasing the overall Limit for the Guarantee/Securities, Inter-Corporate Loans and Investments upto Rs. 5250 Crores u/s 372A of the Companies Act, 1956.

1. Ordinary Resolution u/s 293(1)(d)

	No. of valid Ballots	No of votes cast	Percentage
A. In favour of Resolution	443	1,40,71,475	99.93
B. Against the Resolution	44	8,568	0.07
Total	487	1,40,80,043	100

11 Ballots representing 972 votes were treated as invalid for various reasons as certified by the Scrutinizer.

COMMENT : The Resolution was passed with requisite majority

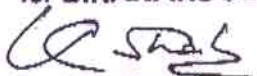
2. Special Resolution u/s 372A

	No. of valid Ballots	No of votes cast	Percentage
A. In favour of Resolution	433	1,40,68,675	99.92
B. Against the Resolution	47	10,043	0.08
Total	480	1,40,78,718	100

18 Ballots representing 2297 votes were treated as invalid for various reasons as certified by the Scrutinizer

COMMENT : The Resolution was passed with more than 3/4th majority

By the Order of the Board
for BINANI INDUSTRIES LIMITED


Dr. V C Shah
Director

Place : Kolkata

Dated : 26th November 2010 .