

Ref: KKS/3006/2014
March 23, 2015

The Secretary
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001.

General Manager-DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai 400001.
Code :500059

Asstt. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C / 1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.
Code : BINANIIND

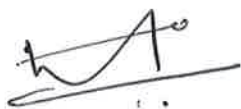
Dear Sir,

Sub: CPI Binani, Inc, USA , a Wholly Owned Subsidiary of the Company.

We would like to inform you that CPI Binani, Inc, USA, a wholly owned subsidiary of the company has sold its majority of the assets to Core Molding Technology, Inc thereby exited from its composite business.

Thanking you,

Yours faithfully,
For Binani Industries Limited



K.K.Saraf
President & Company Secretary.

Encl:a.a

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard Estate, Mumbai - 400 001. India.

Tel: +91 22 3026 3000 / 01 / 02 | **Fax:** +91 22 2263 4960 | **Email:** mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P. O. Hatiara, Kolkata - 700 157. India

Tel: +91 33 3262 6795 / 3262 6796.