

Ref: St. Exg / BM/2012
21st April, 2012

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001.

Mr. Sanjiv Kapur,
General Manager – DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001
Code: 500059

Mr. Hari K., Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Code:BINANIIND

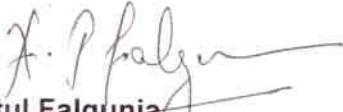
Dear Sir,

Sub: Audited Financial Results for the year ended 31st March, 2012

Enclosed please find the Audited Financial Results for the year ended 31st March, 2012 taken on record at the Meeting of the Board of Directors of the Company held today, the 21st April, 2012, for necessary action.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**


Atul Falgunia
Sr. Vice President (Secretarial)

Encl:a.a.

Particulars	Standalone Results					Consolidated Results	
	3 Months ended 31.3.2012	Preceding 3 months ended 31.12.2011	Corresponding previous 3 months ended 31.3.2011	Current year ended 31.3.2012	Previous year ended 31.03.2011	Current year ended 31.3.2012	Previous year ended 31.03.2011
	(Audited) (Refer Note -5)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1 Income from operations							
(a) Net sales/income from operations: (Net of excise duty)	-	-	-	-	-	3,04,511	2,39,217
(b) Fees for management services rendered	1,519	1,128	1,709	4,403	3,510	-	-
(c) Royalty income	4,076	1,983	-	9,526	-	-	-
(d) Other operating Income	-	-	-	-	-	2,426	3,506
Total income from operations (net)	5,595	3,111	1,709	13,929	3,510	3,06,937	2,42,723
2 Expenses							
(a) Cost of materials consumed	-	-	-	-	-	86,409	65,619
(b) Purchase of stock-in-trade	-	-	-	-	-	2,178	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	987	254
(d) Employee benefits expenses	523	594	617	2,258	1,881	19,259	10,946
(e) Advertisement and brand building expenses	2,099	573	-	4,548	225	4,999	4,535
(f) Power and fuel	-	-	-	-	-	74,225	61,577
(g) Freight and handling	-	-	-	-	-	47,390	43,348
(h) Freight on inter-unit clinker transfer	-	-	-	-	-	4,412	3,497
(i) Other manufacturing expenses	-	-	-	-	-	15,638	12,839
(j) Depreciation and amortisation expenses	28	16	10	65	40	17,649	14,173
(k) Other expenses	1,155	647	756	3,085	1,915	25,227	12,320
Total expenses	3,805	1,830	1,383	9,956	4,061	2,98,373	2,29,108
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,790	1,281	326	3,973	(551)	8,564	13,615
4 Other Income	81	173	142	5,075	5,081	8,484	2,015
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,871	1,454	468	9,048	4,530	17,048	15,630
6 Finance costs	3,649	2,595	1,908	10,672	3,384	32,464	19,016
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,778)	(1,141)	(1,440)	(1,624)	1,146	(15,416)	(3,386)
8 Exceptional Items	3,627	-	-	3,627	-	(30)	(658)
9 Profit/(Loss) from ordinary activities before tax (7-+8)	1,849	(1,141)	(1,440)	2,003	1,146	(15,446)	(4,044)
10 Tax Expenses	634	-	-	635	-	1,133	(979)
11 Net Profit/(Loss) from ordinary activities after tax (9-+10)	1,215	(1,141)	(1,440)	1,368	1,146	(16,579)	(3,065)
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	(21)	(1,775)
13 Net Profit/(Loss) for the period (11-+12)	1,215	(1,141)	(1,440)	1,368	1,146	(16,600)	(4,840)
14 Share of profit/(loss) of associates	-	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	(112)	(297)
16 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	1,215	(1,141)	(1,440)	1,368	1,146	(16,488)	(4,543)
17 Paid-up equity share capital (Face Value per share Rs.10 each)	2,962	2,962	2,962	2,962	2,962	2,962	2,962
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	19,660	19,660	44,475	37,609
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):							
(a) Basic	4.10	(3.86)	(4.87)	4.62	3.87	(56.02)	(10.36)
(b) Diluted	4.10	(3.86)	(4.87)	4.62	3.87	(56.02)	(10.36)
19.ii Earnings Per Share (EPS) after extraordinary items (of Rs. 10/- each) (not annualised):							
(a) Basic	4.10	(3.86)	(4.87)	4.62	3.87	(56.09)	(16.35)
(b) Diluted	4.10	(3.86)	(4.87)	4.62	3.87	(56.09)	(16.35)

Particulars	Standalone Results					Consolidated Results	
	3 Months ended 31.3.2012	Preceding 3 months ended 31.12.2011	Corresponding previous 3 months ended 31.3.2011	Current year ended 31.3.2012	Previous year ended 31.03.2011	Current year ended 31.3.2012	Previous year ended 31.03.2011
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
- Number of Shares	14420621	14420621	14420621	14420621	14420621	14420621	14420621
- Percentage of Shareholding	48.73	48.73	48.73	48.73	48.73	48.73	48.73
2 Promoters and Promoter Group Shareholding **							
a. Pledged/Encumbered	-	-	-	-	-	-	-
- Number of Shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b. Non-encumbered							
- Number of Shares	15175804	15175804	15175804	15175804	15175804	15175804	15175804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.27	51.27	51.27	51.27	51.27	51.27	51.27
B INVESTOR COMPLAINTS							
Pending at the beginning or the quarter	2						
Received during the quarter	16						
Disposed of during the quarter	18						
Remaining unresolved at the end of the quarter	Nil						

Segment Reporting

Rs. Lakhs

Particulars	Standalone Results					Consolidated Results	
	3 Months ended 31.3.2012	Preceding 3 months ended 31.12.2011	Corresponding previous 3 months ended 31.3.2011	Current year ended 31.3.2012	Previous year ended 31.03.2011	Current year ended 31.3.2012	Previous year ended 31.03.2011
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1) Segment Revenue							
a) Fees for Management Services rendered	1,519	1,128	1,709	4,403	3,510	-	-
b) Royalty	4,076	1,983	-	9,526	-	-	-
c) Dividend and interest income	108	87	-	4,767	4,999	-	-
d) Cement	-	-	-	-	-	2,32,210	1,91,816
e) Zinc and By Products	-	-	-	-	-	44,200	41,165
f) Glass Fibre	-	-	-	-	-	32,285	11,157
g) Unallocated	3,600	88	142	3,935	82	27,970	9,023
Total	9,303	3,284	1,851	22,631	8,591	3,36,666	2,53,161
Less: Inter Segment Revenue	-	-	-	-	-	21,245	8,423
Net Segment Revenue	9,303	3,284	1,851	22,631	8,591	3,15,421	2,44,739
2) Segment Result	Refer Note No.5						
a) Cement	-	-	-	-	-	17,817	15,660
b) Zinc and By Products	-	-	-	-	-	(852)	888
c) Glass Fibre	-	-	-	-	-	(3,841)	(362)
d) Unallocated	-	-	-	-	-	8,760	4,481
Total						21,885	16,188
Less: (i) Interest	-	-	-	-	-	32,464	18,793
Add: (i) Other un-allocable Income net of unallocable expenses	-	-	-	-	-	4,836	779
Total Profit Before Tax before extra-ordinary & exceptional items						(15,415)	(3,385)
3) Capital Employed (Segment Assets - Segment Liabilities)	Refer Note No.5						
a) Cement	-	-	-	-	-	2,85,405	2,42,728
b) Zinc and By Products	-	-	-	-	-	14,674	19,094
c) Glass Fibre	-	-	-	-	-	2,11,344	16,718
d) Unallocated	-	-	-	-	-	1,27,414	85,418
e) Inter Segment	-	-	-	-	-	(1,39,586)	(55,117)
Total						4,99,250	3,08,841

Contd...3

Notes:

Audited Standalone / Consolidated Statement of Assets and Liabilities

Rs. Lakhs

Particulars	Standalone		Consolidated	
	As at 31/03/2012	As at 31/03/2011	As at 31/03/2012	As at 31/03/2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2,962	2,962	2,962	2,962
(b) Reserves and Surplus	17,433	16,720	36,833	37,609
(c) Money received against share warrants				
Sub-total- Shareholders' funds	20,395	19,682	39,795	40,571
2 Share application money pending allotment	-	-		
3 Minority interest	-	-	7,454	6,636
4 Non-Current Liabilities				
(a) Long-term borrowings	56,173	40,852	3,44,512	1,76,130
(b) Deferred tax liabilities (net)	-	-	37,388	19,794
(c) Other Long term liabilities	83	82	4,009	3,185
(d) Long term provisions	-	-	5,224	496
Sub-total- Non- current liabilities	56,256	40,734	3,91,133	1,99,605
5 Current Liabilities				
(a) Short-term borrowings	43,075	20,500	21,291	24,560
(b) Trade payables	1,110	52	81,112	46,962
(c) Other current liabilities	6,010	4,802	1,27,947	90,619
(d) Short-term provisions	1,067	935	6,323	2,154
Sub-total- Current liabilities	51,262	26,289	2,36,673	1,64,295
TOTAL -EQUITY AND LIABILITIES	1,27,913	86,705	6,75,055	4,11,107
B ASSETS				
1 Non-current assets				
(a) Fixed assets	628	285	4,69,314	2,04,219
(b) Goodwill on consolidation	-	-	35,814	86,434
(c) Non-current investments	1,07,085	71,832	66	4,008
(d) Deferred tax assets (net)	-	-	6,478	730
(e) Long term loans and advances	3,738	2,964	20,158	29,876
(f) Other non-current assets	431	695	829	-
Sub-total- Non- current assets	1,11,882	75,776	5,32,659	3,05,267
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	60,816	35,127
(c) Trade receivables	251	-	13,300	4,045
(d) Cash and cash equivalents	13,133	9,347	48,345	50,326
(e) Short-term loans and advances	2,608	1,582	17,100	16,017
(f) Other current assets	39	-	2,835	325
Sub-total- Current assets	16,031	10,929	1,42,396	1,05,840
TOTAL - ASSETS	1,27,913	86,705	6,75,055	4,11,107

- The Board of Directors of the company has recommended declaration of dividend @ 30% (Rupees 3/- per Equity Share) subject to requisite approval. The Register of Members will remain closed from 28.07.2012 to 04.08.2012 (both days inclusive) for the purpose of payment of dividend.
- Consolidated Financial Results include, results of subsidiaries and step down subsidiaries. For the purpose of consolidation, the unaudited financial statements of the overseas subsidiaries companies have been converted by the management as per Indian GAAP and in Indian Currency. The financial statements have been consolidated excluding the minority interest as applicable. The consolidation of the above subsidiaries has been considered for the year ended / period ended / from the date of incorporation till 31st March, 2012 as the case may be.
- The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries, from which company earns royalty and management fees which has been netted off in the Consolidated financial statements.
- During the quarter Glass Fibre Holding I Sarl, a wholly Owned Subsidiary of the Company, incorporated in Luxembourg has acquired 3B group of companies in Luxembourg for Euro 275 Millions. The group owns operating facilities in Belgium and Norway for the manufacture of Glass Fibre products.
- Resources used are common for fees for management services rendered and other sources of income of the Company.
- The Figures of 3 months ended 31st March 2012 are the balancing figures between audited figures of the full financial year ended 31st March 2012 and the published unaudited figures up to the nine months ended 31st December 2011
- The above results have been reviewed by the Audit Committee at its meeting held on 20th April, 2012 and were taken on record and approved by the Board of Directors at its meeting held on 21st April, 2012.
- Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- Figures of the previous period/year have been regrouped / recast as necessary.
- Figures for the current year of consolidated financial statement are not comparable with the previous year since there have been acquisitions / disposals / stake changes in subsidiaries of the Company.

By order of the Board
For **BINANI INDUSTRIES LIMITED**

Braj Binani
BRAJ BINANI
CHAIRMAN

Place : Mumbai
Date : 21st April, 2012

Ref: BM/ 2104.12 /2012
 April 21, 2012

The Secretary
 Calcutta Stock Exchange Ltd.
 7, Lyons Range,
 Kolkata-700001.

Mr. Sanjiv Kapur,
 General Manager – DCS
 Bombay Stock Exchange Limited
 Corporate Relationship Department,
 1st Floor, New Trading Ring,
 Rotunda Building, P.J. Towers,
 Dalal Street, Fort, Mumbai-400001
Code:500059

Mr. Hari K., Asst. Vice President
 National Stock Exchange of India Ltd.
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G Block,
 Bandra Kurla Complex,
 Bandra (East), Mumbai – 400051
Code:BINANIIND

Dear Sir,

Sub: Annual General Meeting, Book Closure and Dividend

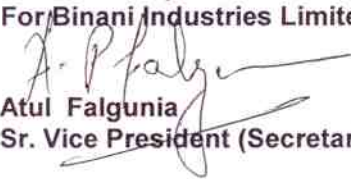
We give hereinbelow the details of the book closure date of our company as follows:

SECURITY CODE	TYPE OF SECURITY	BOOK CLOSURE		PURPOSE
		FROM	TO	
500059	Equity	Saturday, the 28 th July, 2012	Saturday the 4 th August , 2012	Annual General Meeting (AGM) to be held on Saturday, the 4th August, 2012 and payment of dividend @30% i.e. Rs.3/-per Share to Equity Shareholders.
		(Both days inclusive)		

The Board of Directors of the Company have recommended declaration of dividend @ 30% (Rs.3/- Equity Share) subject to Shareholders' approval.

Thanking you,

Yours faithfully,
For Binani Industries Limited


Atul Falgunia
 Sr. Vice President (Secretarial)

cc to:

National Securities Depository Limited,
 Trade World, Kamala Mill Compound,
 2nd Flr, Senapati Bapat Marg,
 Lower Parel, Mumbai 400 013.

Central Depository Services (India) Ltd.
 Phiroze Jeejeebhoy Towers,
 16th Floor, Dalal Street,
 Mumbai 400 023.