

Ref: Bd.Mtg./2801.2012
January 28, 2012

**The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001.**

**Mr. Sanjiv Kapur
General Manager - DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai 400001.**

**Mr. Hari K.
Asstt. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C / 1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.**

Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the 3rd quarter and nine months ended 31st December, 2011.

Enclosed please find the Limited Review Report and Unaudited Financial Results (Provisional) for the 3rd quarter and nine months ended 31st December, 2012 taken on record at the meeting of the Board of Directors of the Company held today at Mumbai for necessary action.

Please take the same on record.

Thanking you,

Yours faithfully,
For Binani Industries Limited


**Atul Falgunia
Vice President (Secretarial)**

encl:a.a.

BINANI INDUSTRIES LIMITED

Registered Office: 37/2 Chinar Park, New Town, Rajarhat Main Road, P.O. Hatia, North 24, Parganas, Kolkata - 700157, India

Corporate Office: Mercantile Chambers, 12 J.N.Heredia Marg, Ballard Estate, Mumbai 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011

Rs. Lakhs

Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1 Income						
a) Fees for Management Services rendered	1,128	878	651	2,884	1,801	3,510
b) Royalty	1,983	1,578	-	5,450	-	-
Total	3,111	2,456	651	8,334	1,801	3,510
2 Expenditure						
a) Employees Cost	594	598	484	1,735	1,264	1,881
b) Advertisement & Brand Building Expenses	573	782	19	2,448	51	225
c) Depreciation	16	12	9	38	30	40
d) Other Expenditure	647	642	550	1,930	1,333	1,915
Total	1,830	2,034	1,062	6,151	2,678	4,061
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	1,281	422	(411)	2,183	(877)	(551)
4 Other Income	173	313	178	4,994	4,979	5,081
5 Profit / (Loss) before Interest and Exceptional Items (3+4)	1,454	735	(233)	7,177	4,102	4,530
6 Interest and Financial Charges	2,595	2,249	797	7,023	1,516	3,384
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	(1,141)	(1,514)	(1,030)	154	2,586	1,146
8 Exceptional Items	-	-	-	-	-	-
9 Net Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(1,141)	(1,514)	(1,030)	154	2,586	1,146
10 Tax Expenses	-	-	-	-	-	-
11 Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	(1,141)	(1,514)	(1,030)	154	2,586	1,146
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit (+)/ Loss (-) (11+12)	(1,141)	(1,514)	(1,030)	154	2,586	1,146
14 Paid up Equity Share Capital (Face Value per share Rs.10/-)	2,962	2,962	2,962	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	19,660
16 Earnings Per Share (EPS) (not annualised) (Rs.)						
- Basic and Diluted EPS before extraordinary items	(3.86)	(5.12)	(3.48)	0.52	8.74	3.87
- Basic and Diluted EPS after extraordinary items	(3.86)	(5.12)	(3.48)	0.52	8.74	3.87
17 Public Shareholding						
Number of Shares	1,44,20,621	1,44,20,621	1,44,20,621	1,44,20,621	1,44,20,621	1,44,20,621
Percentage of Shareholding	48.73	48.73	48.73	48.73	48.73	48.73
18 Promoters and promoter group Shareholding						
a. Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
- Number of Shares	1,51,75,804	1,51,75,804	1,51,75,804	1,51,75,804	1,51,75,804	1,51,75,804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	51.27	51.27	51.27	51.27	51.27	51.27

Contd..2

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Segment Reporting

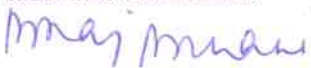
Rs. Lakhs

Particulars	Quarter ended 31.12.2011 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2011 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1) Segment Revenue						
a) Fees for Management Services rendered	1,128	878	651	2,884	1,801	3,510
b) Royalty	1,983	1,578	-	5,450	-	-
c) Dividend & Interest Income	87	44	23	4,632	4,654	4,999
d) Unallocated	86	269	155	362	325	82
Net Segment Revenue	3,284	2,769	829	13,328	6,780	8,591
2) Segment Result (Profit / (Loss) before interest and Tax)	Refer Note No.2					
3) Capital Employed (Segment Assets - Segment Liabilities)	Refer Note No.2					

Notes:

- 1 The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries.
- 2 Resources used are common for fees for management services rendered and other sources of income of the Company.
- 3 The Statutory Auditors have conducted limited review of the standalone results of the Company as required by clause 41 of the listing agreement.
- 4 The above results have been reviewed by the Audit Committee at its meeting held on 27th January, 2012 and were taken on record and approved by the Board of Directors at its meeting held on 28th January, 2012.
- 5 There were NIL investor complaints pending at the beginning of the Quarter. During the quarter, the Company received 23 complaints, out of which 21 have been redressed and 2 remain pending at the end of the Quarter.
- 6 Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- 7 Figures of the previous period / year have been regrouped / recast as necessary.

By order of the Board

For **BINANI INDUSTRIES LIMITED**

BRAJ BINANI
CHAIRMAN

Place : Mumbai

Date : 28th January, 2012



KANU DOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

Email: kda@kanudoshigroup.com Website: www.kanudoshigroup.com

158, Udyog Bhavan, Sonawala
Road, Goregaon (East),
Mumbai -400063, India.
Tel: (91-22) 26863011/
32914648 / 32016745
Telefax: (91-22) 26864385

Limited Review Report

To
The Board of Directors
Binani Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **BINANI INDUSTRIES LIMITED** for the period ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants
Firm Registration No: 104746W




Ankit Parekh
Partner

Membership No.: 114622

Place: Mumbai
Date: January 28, 2012

Ref: St. Exg / BM/2012
28th January, 2012

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001.

Mr. Sanjiv Kapur,
General Manager – DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001.

Mr. Hari K., Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Dear Sir,

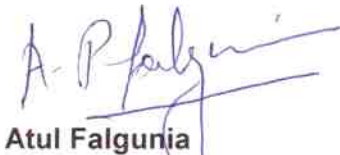
Sub: Appointment of Mr. Sudhakar Rao as an Additional Director.

This is to advise you that at the meeting of the Board of Directors of the Company held today, the 28th January, 2012, Mr. Sudhakar Rao has been inducted as an Additional Director on the Board of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**



Atul Falgunia
Vice President (Secretarial)