

Ref: BIL/BM/2910.2012
October 29, 2012

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001.

Mr. Sanjiv Kapur,
General Manager – DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001
Code: 500059

Mr. Hari K., Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Code:BINANIIND

Dear Sir,

Sub: Outcome of the Board Meeting.

We would like to inform you that on the outcome of the Board Meeting held today;

1. The Board of Directors has approved the Unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2012. A copy of which is enclosed.
2. The Board has also decided to sell/transfer the Company's 100% shareholding in Binani Energy Pvt.Limited, a wholly owned subsidiary of the Company to Binani Cement Limited, a Subsidiary of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For Binani Industries Limited


K.K.Saraf
President & Company Secretary.

Encl:a.a

Limited Review Report

To
The Board of Directors
Binani Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of **BINANI INDUSTRIES LIMITED** for the quarter ended 30th September, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and / or Accounting Standards issued by Institute of Chartered Accountants of India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: London
Date: October 29, 2012



For Kanu Doshi Associates
Chartered Accountants
Firm Registration No: 104746W

Jayesh Parmar
Jayesh Parmar
Partner

Membership No.: 45375

BINANI INDUSTRIES LIMITED

Registered Office: 37/2 Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, North 24, Parganas, Kolkata - 700157. India

Corporate Office: Mercantile Chambers, 12 J.N.Heredia Marg, Ballard Estate, Mumbai 400 001

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30.09.2012

Rs. Lakhs

Particulars	Quarter ended			Half Year ended		Year ended 31.03.2012
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Fees for management services rendered	1565	1131	878	2696	1756	4403
(b) Royalty income	1967	2085	1578	4052	3467	9526
Total	3532	3216	2456	6748	5223	13929
2 Expenses						
(a) Employee benefits expenses	777	670	598	1447	1141	2258
(b) Advertisement and brand building expenses	950	1099	782	2049	1875	4548
(c) Royalty expenses	196	209	158	405	347	953
(d) Depreciation and amortisation expenses	27	25	12	52	22	65
(e) Other expenses	768	520	484	1288	936	2132
Total	2718	2523	2034	5241	4321	9956
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	814	693	422	1507	902	3973
4 Other Income	168	137	313	305	4821	5075
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	982	830	735	1812	5723	9048
6 Finance costs	4061	3223	2249	7284	4428	10672
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3079)	(2393)	(1514)	(5472)	1295	(1624)
8 Exceptional Items	-	-	-	-	-	3627
9 Profit/(Loss) from ordinary activities before tax (7-8)	(3079)	(2393)	(1514)	(5472)	1295	2003
10 Tax Expenses	-	-	-	-	-	635
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(3079)	(2393)	(1514)	(5472)	1295	1368
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(3079)	(2393)	(1514)	(5472)	1295	1368
14 Paid-up equity share capital (Face Value per share Rs.10 each)	2962	2962	2962	2962	2962	2962
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	19660
16.i Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(10.41)	(8.08)	(5.12)	(18.49)	4.38	4.62
(b) Diluted	(10.41)	(8.08)	(5.12)	(18.49)	4.38	4.62
16.ii Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):						
(a) Basic	(10.41)	(8.08)	(5.12)	(18.49)	4.38	4.62
(b) Diluted	(10.41)	(8.08)	(5.12)	(18.49)	4.38	4.62
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	14420621	14420621	14420621	14420621	14420621	14420621
- Percentage of Shareholding	48.73	48.73	48.73	48.73	48.73	48.73
2 Promoters and Promoter Group Shareholding						
a. Pledged / Encumbered	-	-	-	-	-	-
- Number of Shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b.Non-encumbered						
- Number of Shares	15175804	15175804	15175804	15175804	15175804	15175804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.27	51.27	51.27	51.27	51.27	51.27
B INVESTOR COMPLAINTS						
Pending at the beginning or the quarter	Nil					
Received during the quarter	2					
Disposed of during the quarter	2					
Remaining unresolved at the end of the quarter	Nil					

Rs. Lakhs

Particulars	Quarter ended			Half Year ended		Year ended 31.03.2012
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1) Segment Revenue						
a) Fees for Management Services rendered	1565	1131	878	2696	1756	4403
b) Royalty	1967	2085	1578	4052	3467	9526
c) Dividend and Interest income	164	134	44	298	4545	4767
d) Unallocated	4	3	269	7	276	3935
Total	3700	3353	2769	7053	10044	22631
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	3700	3353	2769	7053	10044	22631
2) Segment Result (Refer Note No.2)						
Profit before tax	(3079)	(2393)	(1514)	(5472)	1295	2003
3) Capital Employed (Refer Note No.2)						
(Segment Assets - Segment Liabilities)	145720	122301	88441	145720	88441	125177

Standalone Statement of Assets and Liabilities

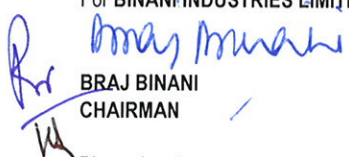
Rs. Lakhs

Particulars	As at 30.09.2012	As at 31.03.2012
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2962	2962
(b) Reserves and Surplus	12230	17433
Sub-total	15192	20395
2 Non-Current Liabilities		
(a) Long-term borrowings	72058	56173
(b) Long term provisions	127	83
Sub-total	72185	56256
3 Current Liabilities		
(a) Short-term borrowings	54885	43075
(b) Trade payables	591	1196
(c) Other current liabilities	4122	5934
(d) Short-term provisions	179	1067
Sub-total	59777	51272
TOTAL - EQUITY & LIABILITIES	147154	127923
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1192	628
(b) Non-current investments	133221	107085
(c) Long term loans and advances	3361	3738
(d) Other non-current assets	1206	431
Sub-total	138980	111882
2 Current assets		
(a) Trade receivables	868	251
(b) Cash and cash equivalents	1368	13133
(c) Short-term loans and advances	5800	2618
(d) Other current assets	138	39
Sub-total	8174	16041
TOTAL - ASSETS	147154	127923

Notes:

- The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries, from which company earns royalty and management fees.
- Resources used are common for fees for management services rendered and other sources of income of the Company.
- The above results have been reviewed by the Audit Committee at its meeting held on 29th October, 2012 and were taken on record and approved by the Board of Directors at its meeting held on 29th October, 2012.
- The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th September, 2012 as required by clause 41 of the listing agreement.
- Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board

For **BINANI INDUSTRIES LIMITED**

BRAJ BINANI
CHAIRMAN

Place : London

Date : 29th October, 2012