

Ref: Bd.Mtg./22.10.2011
October 22, 2011

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata 700 001.

Mr. Sanjiv Kapur
General Manager - DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort, Mumbai 400001.
Code : 500059

Mr. Hari K.
Asstt. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C / 1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.
Code : BINANIIND

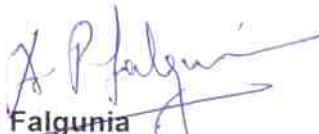
Dear Sir,

Sub: Unaudited Financial Results (Provisional) for the half year (2nd quarter)
ended 30th September, 2011.

Enclosed please find the Unaudited Financial Results (Provisional) for the half year (2nd quarter) ended 30th September, 2011 taken on record at the meeting of the Board of Directors of the Company held today at Mumbai for necessary action.

Thanking you,

Yours faithfully,
For Binani Industries Limited


Atul Falgunia
Vice President (Secretarial)

Encl:a.a.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2011

Rs. Lakhs

Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1 Income					
a) Fees for Management Services rendered	878	575	1,756	1,150	3,510
b) Royalty	1,578	-	3,467	-	-
Total	2,456	575	5,223	1,150	3,510
2 Expenditure					
a) Employees Cost	598	402	1,141	780	1,881
b) Advertisement & Brand Building Expenses	782	16	1,875	32	225
c) Depreciation	12	9	22	21	40
d) Other Expenditure	642	441	1,283	783	1,915
Total	2,034	868	4,321	1,616	4,061
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	422	(293)	902	(466)	(551)
4 Other Income	313	154	4,821	4,800	5,081
5 Profit / (Loss) before Interest and Exceptional Items (3+4)	735	(139)	5,723	4,334	4,530
6 Interest and Financial Charges	2,249	422	4,428	718	3,384
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	(1,514)	(561)	1,295	3,616	1,146
8 Exceptional Items	-	-	-	-	-
9 Net Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	(1,514)	(561)	1,295	3,616	1,146
10 Tax Expenses	-	-	-	-	-
11 Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	(1,514)	(561)	1,295	3,616	1,146
12 Extraordinary Items (net of tax expenses)	-	-	-	-	-
13 Net Profit (+)/ Loss (-) (11+12)	(1,514)	(561)	1,295	3,616	1,146
14 Paid up Equity Share Capital (Face Value per share Rs.10/-)	2,962	2,962	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	19,660
16 Earnings Per Share (EPS) (not annualised) (Rs.)					
- Basic and Diluted EPS before extraordinary items	(5.12)	(1.90)	4.38	12.22	3.87
- Basic and Diluted EPS after extraordinary items	(5.12)	(1.90)	4.38	12.22	3.87
17 Public Shareholding					
Number of Shares	14,420,621	14,420,621	14,420,621	14,420,621	14,420,621
Percentage of Shareholding	48.73%	48.73%	48.73%	48.73%	48.73%
18 Promoters and promoter group Shareholding					
a. Pledged/Encumbered	-	-	-	-	-
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b. Non-encumbered					
- Number of Shares	15,175,804	15,175,804	15,175,804	15,175,804	15,175,804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	51.27%	51.27%	51.27%	51.27%	51.27%

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Segment Reporting

Rs. Lakhs

Particulars	Quarter ended 30.09.2011 (Unaudited)	Quarter ended 30.09.2010 (Unaudited)	Half Year ended 30.09.2011 (Unaudited)	Half Year ended 30.09.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1) Segment Revenue					
a) Fees for Management Services rendered	878	575	1756	1,150	3,510
b) Royalty	1578	-	3467	-	-
c) Dividend & Interest Income	44	104	4545	4,741	4,999
d) Unallocated	269	50	276	59	82
Net Segment Revenue	2769	729	10044	5,950	8,591
2) Segment Result (Profit / (Loss) before interest and Tax)	Refer Note No.3				
3) Capital Employed (Segment Assets - Segment Liabilities)	Refer Note No.3				

Notes:

Unaudited Statement of Assets and Liabilities for the Half Year ended 30th September' 2011 is as under :

Particulars	Half Year ended 30/09/2011	Half Year ended 30/09/2010
SHAREHOLDERS' FUNDS:		
(a) Capital	2,962	2,962
(b) Reserves and Surplus	18,015	20,078
	20,977	23,040
LOAN FUNDS	67,261	15,000
TOTAL	88,238	38,040
FIXED ASSETS	330	265
INVESTMENTS	74,306	28,012
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Cash and Bank balances	7,246	8,608
(b) Other Current Assets	21	71
(c) Loans and Advances	7,477	1,433
	14,744	10,112
Less: Current Liabilities and Provisions		
(a) Liabilities	(980)	(277)
(b) Provisions	(162)	(72)
	(1,142)	(349)
NET CURRENT ASSETS	13,602	9,763
TOTAL	88,238	38,040

- The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries.
- Various projects of cement expansion in India are progressing by and large according to schedule. Capacity expansion of China plant has been commissioned.
- Resources used are common for fees for management services rendered and other sources of income of the Company.
- The Statutory Auditors have conducted limited review of the standalone results of the Company as required by clause 41 of the listing agreement.
- The above results have been reviewed by the Audit Committee at its meeting held on 21st October, 2011 and were taken on record and approved by the Board of Directors at its meeting held on 22nd October, 2011.
- There were NIL investor complaints pending at the beginning and end of the Quarter. During the quarter the Company received 42 complaints from investors, all of which have been redressed.
- Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board
For **BINANI INDUSTRIES LIMITED**



BRAJ BINANI
CHAIRMAN

Place : Mumbai
Date : 22nd October, 2011

