

Ref: St. Exg / BM/2013
27th July, 2013

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001.

Mr. Sanjiv Kapur,
General Manager – DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001
Code: 500059

Mr. Hari K., Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Code:BINANIIND

Dear Sir,

**Sub: Unaudited Financial Results for the 1st Quarter
ended 30th June, 2013**

We would like to inform you that at the Board Meeting held today, the Board of Directors has approved the Unaudited Financial Results of the Company for the 1st quarter ended 30th June, 2013.

We enclose a copy of the Unaudited Financial Results together with Limited Review Report, for your information and record.

Thanking you,

Yours faithfully,
For Binani Industries Limited



K.K.Saraf
President & Company Secretary.

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Binani

BRAJ BINANI GROUP

BINANI INDUSTRIES LIMITED

Registered Office: 601 , Axis Mall, 6th Floor, Block – C, Action Area – I, New Town, Raja hat, Kolkata – 700 156, India

Corporate Office: Mercantile Chambers, 12 J.N.Heredia Marg, Ballard Estate, Mumbai 400 001

Statement of Unaudited Results for the Quarter ended 30.06.2013

Particulars	Quarter ended			Rs. Lakhs
	30.06.2013	31.03.2013	30.06.2012	Year ended
	(Unaudited)	(Audited) (Refer Note - 3)	(Unaudited)	(Audited)
1 Income from Operations				
(a) Fees for management services rendered	1,319	1,260	1,131	5,251
(b) Royalty income	1,898	6,622	2,085	12,677
Total income from operations	3,217	7,882	3,216	17,928
2 Expenses				
(a) Employee benefits expenses	852	693	670	2,889
(b) Advertisement and brand building expenses	947	1,387	1,099	4,853
(c) Royalty expenses	190	662	209	1,268
(d) Depreciation and amortisation expenses	27	33	25	119
(e) Other expenses	743	1,006	517	2,840
Total Expenses	2,759	3,781	2,520	11,969
3 Profit/(Loss) from operations before other income, finance costs, exceptional and extraordinary items (1-2)	458	4,101	696	5,959
4 Other Income	242	272	137	806
5 Profit/(Loss) from ordinary activities before finance costs, exceptional and extraordinary items (3+4)	700	4,373	833	6,765
6 Finance costs (Refer Note No 2)	2,771	(2,110)	3,226	9,384
7 Profit/(Loss) from ordinary activities before exceptional and extraordinary items (5-6)	(2,071)	6,483	(2,393)	(2,619)
8 Exceptional Items (Net)	-	-	-	4,112
9 Profit /(Loss) from ordinary activities before tax and extraordinary items (7+8)	(2,071)	6,483	(2,393)	1,493
10 Tax Expenses	-	255	-	255
11 Net Profit/(Loss) from ordinary activities after tax but before extraordinary items (9-10)	(2,071)	6,228	(2,393)	1,238
12 Extraordinary Items (net of tax expenses)	-	-	-	-
13 Net Profit /(Loss) for the period (11+12)	(2,071)	6,228	(2,393)	1,238
14 Paid up equity share capital (Face Value Rs. 10 per share)	2,962	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet at the year ended	-	-	-	16,857
16.i Earnings Per Share (of Rs. 10 each) (before extraordinary items) (Not Annualised):				
(a) Basic	(7.00)	21.04	(8.08)	4.18
(b) Diluted	(7.00)	21.04	(8.08)	4.18
16.ii Earnings Per Share (of Rs. 10 each) (after extraordinary items) (Not Annualised):				
(a) Basic	(7.00)	21.04	(8.08)	4.18
(b) Diluted	(7.00)	21.04	(8.08)	4.18

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Particulars		Quarter ended			Rs. Lakhs
		30.06.2013	31.03.2013	30.06.2012	Year ended
		(Unaudited)	(Audited) (Refer Note - 3)	(Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	14420621	14420621	14420621	14420621
	- Percentage of Shareholding	48.73	48.73	48.73	48.73
2	Promoters and Promoter Group Shareholding				
a.	Pledged/Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b.	Non-encumbered				
	- Number of Shares	15175804	15175804	15175804	15175804
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	51.27	51.27	51.27	51.27
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	17			
	Disposed off during the quarter	17			
	Remaining unresolved at the end of the quarter	Nil			

Segment Reporting

Particulars		Quarter ended			Rs. Lakhs
		30.06.2013	31.03.2013	30.06.2012	Year ended
		(Unaudited)	(Audited) (Refer Note - 3)	(Unaudited)	31.03.2013 (Audited)
1)	Segment Revenue				
a)	Fees for Management Services rendered	1,319	1,260	1,131	5,251
b)	Royalty	1,898	6,622	2,085	12,677
c)	Interest income	238	267	134	791
d)	Unallocated	4	5	3	4,127
	Total	3,459	8,154	3,353	22,846
	Less : Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	3,459	8,154	3,353	22,846
2)	Segment Result	(2,071)	6,483	(2,393)	(2,619)
	Profit before tax, extraordinary and exceptional items				
3)	Capital Employed (Segment Assets - Segment Liabilities)	1,67,450	1,59,473	1,22,301	1,59,473

Notes:

- The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries, from which company earns royalty and management fees.
- Finance Cost for the Quarter ended 30th June 2013 and year ended 31st March 2013 exclude interest of Rs.1,788 Lakhs and Rs. 6545 Lakhs respectively on borrowings for holding the current portion of Company's investment in its subsidiary Binani Cement Limited. The Auditors in their limited review report for the quarter have qualified the treatment of the above expenditure as being a departure from the Accounting Standards. The Company has classified the interest as unamortized expenditure and grouped under other current assets, since the economic benefits there from shall flow during the current financial year on divestment.
- The Figures of 3 months ended 31st March 2013 are the balancing figures between audited figures of the full financial year ended 31st March 2013 and the published unaudited figures up to the nine months ended 31st December 2012.
- The above results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors at their meetings held on 27th July, 2013.
- The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th June, 2013 as required by clause 41 of the listing agreement.
- Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com) or CSE (www.cse-india.com)
- Figures of the previous period/year have been regrouped / recast as necessary.

For and on behalf of the Board
For BINANI INDUSTRIES LIMITED

Braj Binani
BRAJ BINANI
CHAIRMAN

Place : Mumbai
Date : 27th July, 2013

Limited Review Report

To
The Board of Directors
Binani Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the statement') of **BINANI INDUSTRIES LIMITED** ('the company') for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding', 'Promoters and Promoter Group Shareholding' and investor complaints which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Engagements to Review Financial Information performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The Company has deferred certain expenditure amounting to Rs. 1788.17 lakhs during the quarter ended 30th June 2013 (Total Rs. 8,332.68 lakhs upto 30th June 2013), classified as unamortised expenses incurred for holding current investment, which constitutes a departure from the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956.*
4. Based on our review conducted as above, *subject to our observation mentioned in para 3 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates
Chartered Accountants

Firm Registration No: 104746W



Jayesh Parmar
Partner

Membership No.: 45375

Place: Mumbai
Date: July 27, 2013