

Ref: St. Exg / BM/2607.11
26th July, 2011

The Secretary
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata-700001.

Mr. Sanjiv Kapur, General Manager –
DCS
Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai-400001
Code : 500059

Mr. Hari K., Asst. Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Code: BINANIIND

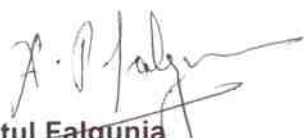
Dear Sir,

**Sub: Unaudited Financial Results (Provisional) for the quarter
ended 30th June, 2011**

Enclosed please find the Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2011 taken on record at the Meeting of the Board of Directors of the Company held today the 26th July, 2011, for necessary action.

Thanking you,

Yours faithfully,
For **Binani Industries Limited**


Atul Falgunia
Vice President (Secretarial)

Encl:a.a.

BINANI INDUSTRIES LIMITED

Registered Office: 37/2 Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, North 24, Parganas, Kolkata - 700157, India

Corporate Office: Mercantile Chambers, 12 J.N.Heredia Marg, Ballard Estate, Mumbai 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2011

Rs. Lakhs

Particulars	Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1 Income			
a) Fees for Management Services rendered	878	575	3,510
b) Royalty	1,889	-	-
Total	2,767	575	3,510
2 Expenditure			
a) Employees Cost	543	378	1,881
b) Advertisement & Brand Building Expenses	1,093	16	225
b) Depreciation	10	12	40
c) Other Expenditure	641	342	1,915
Total	2,287	748	4,061
3 Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	480	(173)	(551)
4 Other Income	4,508	4,646	5,081
5 Profit / (Loss) before Interest and Exceptional Items (3+4)	4,988	4,473	4,530
6 Interest and Financial Charges	2,179	296	3,384
7 Profit/(Loss) after Interest but before Exceptional Items (5-6)	2,809	4,177	1,146
8 Exceptional Items	-	-	-
9 Net Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	2,809	4,177	1,146
10 Tax Expenses	-	-	-
11 Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	2,809	4,177	1,146
12 Extraordinary Items (net of tax expenses)	-	-	-
13 Net Profit (+)/ Loss (-) for the period (11+12)	2,809	4,177	1,146
14 Paid up Equity Share Capital (Face Value per share Rs.10/-)	2,962	2,962	2,962
15 Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	19,660
16 Earnings Per Share (EPS) (not annualised) (Rs.)			
- Basic and Diluted EPS before extraordinary items	9.49	14.11	3.87
- Basic and Diluted EPS after extraordinary items	9.49	14.11	3.87
17 Public Shareholding			
Number of Shares	14420621	14420621	14420621
Percentage of Shareholding	48.73%	48.73%	48.73%
18 Promoters and promoter group Shareholding			
a. Pledged/Encumbered	-	-	-
- Number of Shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b. Non-encumbered			
- Number of Shares	15175804	15175804	15175804
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.27%	51.27%	51.27%

[Handwritten signatures and initials in blue ink]

Segment Reporting

Particulars		Quarter ended 30.06.2011 (Unaudited)	Quarter ended 30.06.2010 (Unaudited)	Year ended 31.03.2011 (Audited)
1)	Segment Revenue			
a)	Fees for Management Services rendered	878	575	3,510
b)	Royalty	1,889	-	-
c)	Dividend and Interest	4,501	4,643	5,064
d)	Unallocated	7	3	17
	Net Segment Revenue	7,275	5,221	8,591
2)	Segment Result (Profit / (Loss) before interest and Tax)	Refer Note No.4		
3)	Capital Employed (Segment Assets - Segment Liabilities)	Refer Note No.4		

- The Company is a holding company having subsidiaries which are mainly in manufacturing activities. The company provides corporate support services and brand building promotion activities to its subsidiaries.
- Various projects including cement expansion in India, China and new project in Mauritius are progressing by and large according to schedule.
- The Shares of Binani Cement Limited (BCL) have been delisted from the Bombay Stock Exchange (BSE) and the National Stock Exchange (NSE) w.e.f 30th May, 2011. The company has sent letters to remaining public shareholders of BCL who have not been able to participate in bidding process to surrender their shares at discovered price of Rs. 90/- per share, if they wish to do so. The Exit Offer shall remain open for a period of 12 months upto 29th May, 2012.
- Resources used are common for fees for management services rendered and other sources of income of the Company.
- The Board of Directors of BCL has approved a scheme of arrangement for demerger of the power division / undertaking to Binani Energy Pvt. Ltd. prospectively with effect from 1st April, 2012, subject to necessary approvals.
- The Statutory Auditors have conducted limited review of the standalone results of the Company as required by clause 41 of the listing agreement.
- The above results have been reviewed by the Audit Committee at its meeting held on 25th July, 2011 and were taken on record and approved by the Board of Directors at its meeting held on 26th July, 2011.
- There were NIL investor complaints pending at the beginning of the Quarter. During the quarter the Company received 15 complaints from investors, all of which have been redressed.
- Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com)
- Figures of the previous period/year have been regrouped / recast as necessary.

By order of the Board
For **BINANI INDUSTRIES LIMITED**

Braj Binani

BRAJ BINANI
CHAIRMAN

Place : Mumbai
Date : 26th July, 2011

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