

Date: 29th May, 2026

To,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 500059

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
NSE Symbol: BILVYAPAR

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001
Code: 12026

Sub: Outcome of 12th meeting of Committee of Creditors held on Friday, 29th May, 2026.

Dear Sir/Madam,

In terms of Regulation 30 read with part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), we wish to inform you that, Committee of Creditors (CoC) in their meeting held today i.e. 29th May, 2026 has interalia considered and approved the following:

1. Audited Financial Results (Standalone & Consolidated) along with Audit Report as submitted by the statutory auditor of the Company for the Fourth Quarter and Financial Year Ended 31st March, 2026.

Accordingly, the Audited Financial Results (Standalone & Consolidated) along with Audit Report for the Fourth Quarter and Financial Year Ended 31st March, 2026 are attached herewith as "Annexure I".

Further, in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Auditors have given an unmodified opinion on the audited financial results for the year ended 31st March, 2026.

The Meeting commenced at 04:00 P.M. and concluded at 07:00 P.M.

For BIL Vyapar Limited
(Formerly known as Binani Industries Limited) under CIRP

Daman Preet Kaur

Daman Preet Kaur
Company Secretary cum Compliance Officer

BIL Vyapar Limited

(Formerly Known as Binani Industries Limited)

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai 400 001, India.

Tel: +91 22 4126 3000 1 01 | Email: mumbai@binani.net | www.binaniindustries.com

Independent Auditor’s Report on Standalone Quarterly and Year to Date results of BIL Vyapar Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To the Resolution Professional
BIL Vyapar Limited (Formerly known as Binani Industries Limited)
(A Company under Corporate Insolvency Resolution Process vide NCLT order)**

Disclaimer of Opinion and Conclusion

We were engaged to (a) audit the Standalone Financial Results for the year ended March 31, 2026 (“the Statement”) and (b) review the accompanying Standalone Financial Results for the quarter ended March 31, 2026 (refer ‘Other Matters’ section below), which were subject to Limited Review by us, both included in the accompanying “Statement of Standalone Financial Results for the Quarter and Year ended March 31, 2026 of **BIL Vyapar Limited (Formerly known as Binani Industries Limited)** (“the Company”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

(a) Disclaimer of Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, on account of the substantive nature and significance of the matters described in the “Basis for Disclaimer of Opinion” paragraphs below, we were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the accompanying Statement. Accordingly, we do not express an opinion on whether the accompanying Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India relating to the liquidation basis of accounting, and whether the Statement has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or whether it contains any material misstatement.

(b) Disclaimer of Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, because of the substantive nature and significance of the matters described in the “Basis for Disclaimer of Conclusion” paragraphs below, we were unable to obtain sufficient appropriate evidence to provide a basis for a review conclusion on the accompanying Standalone Financial Results. Accordingly, we do not express a conclusion on whether the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India relating to the liquidation basis of accounting, have disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or whether they contain any material misstatement.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the *Auditor’s Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance

with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

1. The Company had given Corporate Guarantees to the lenders of Edayar Zinc Limited (EZL) and Letter of Comfort / Undertaking to the lenders of BIL Infratech Limited in earlier years towards working capital facilities availed by them. The aggregate outstanding balance in respect of Edayar Zinc Limited as at March 31, 2026 amounts to INR 8,025 Lakhs (excluding interest) (March 31, 2025: INR 8,025 Lakhs).

Edayar Zinc Limited (EZL), erstwhile subsidiary of the Company which ceased to be a subsidiary with effect from March 4, 2022, has entered into a One Time Settlement (OTS) with the banks. Further, Mina Ventures Private Limited has consented to replace the Corporate Guarantee provided by the Company to the bankers of EZL and has also undertaken to bear the entire present and contingent liabilities of EZL without recourse to BIL Vyapar Limited (formerly known as Binani Industries Limited).

However, the lenders of EZL, namely Punjab National Bank and Punjab & Sind Bank, have filed their claims during the CIRP proceedings of the Company and the same have been admitted. Accordingly, the Corporate Guarantee provided by the Company in respect of EZL has not yet been formally released by the lenders. The consequential financial impact, if any, arising from the aforesaid matter has not been considered in the preparation of the accompanying Financial Results. Consequently, we are unable to comment upon the adjustments, obligations, liabilities or provisions, if any, that may be required in respect of the aforesaid Corporate Guarantees and the consequential impact thereof on the accompanying Financial Results. In respect of the above, the Company has maintained the provision made in respect of loss allowances amounting to Rs. 2,149.10 Lakhs as at March 31, 2026, as required by Ind AS 109 – 'Financial Instruments' (refer Note 4 of the Statement).

2. We have been informed that the Company has carried out valuation of its Assets Held for Sale, including Land and Buildings, in accordance with Regulation 35 of the CIRP Regulations through registered valuers. However, we have been informed that the valuation reports are confidential in nature and hence have not been shared with us. Accordingly, Land and Buildings as at March 31, 2026, continue to be carried at their book values instead of being restated to their estimated net realisable values / values determined by the registered valuers as at that date. Consequently, we are unable to comment upon the adjustments, provisions, impairments or write-downs, if any, that may be required to the carrying value of such Land and Buildings and the consequential impact thereof on the accompanying Statement.
3. The Company had entered into an MOU with M/s Maharashtra Wood Based Industries Estate ('MWBIE') on January 21, 2019, for sale of land in Wada. As per the MOU, the obligations by the buyer were to be completed within 60 days. With lapse of time, the MOU was terminated and termination letters were sent to the Party. Subsequently the land was sold to M/s Afamado Advisory Services Private Limited, and the conveyance deed was executed and duly registered. MWBIE has issued a notice and filed a case (SCS265/2021) in the District Civil Court, Thane. The matter is sub-judice, hence the liability, if any cannot be determined.
4. On May 22, 2025, the Company entered into agreement for sale to sell the immovable property owned by the Company in Ahmedabad. As per the Agreement for sale, the Company has sold the property at loss of Rs. 33.51 lakhs. However, the Company in the current period has not recognized Sale of the property and correspondingly not accounted

for loss on such sale. Had the Company recognised the disposal of immovable property, the Asset held for Sale would have been lower by Rs. 159.51 lakhs and loss for the year end would have increased by Rs. 33.51 lakhs (refer Note 4 of the Statement).

We have been informed that:

- a. Parties to the sale had filed an application before the Hon'ble Bench which is reserved for order and pending for pronouncement as on the date of this Report.
 - b. The Company has continued to record Sirohi Land in its books of account. However, based on the search report made available to us, the said land had already been sold and registered in earlier years. The consequential effect of the same has not been considered in the books of account for the financial year ended March 31, 2026. Consequently, we are unable to comment upon the adjustments, derecognition, gain/loss on sale, or other consequential impacts, if any, that may be required in the accompanying Financial Results.
5. The Company is under Corporate Insolvency Resolution Process (CIRP) pursuant to an Order of the Hon'ble National Company Law Tribunal and is currently under moratorium in accordance with Section 14 of the Insolvency and Bankruptcy Code, 2016. The accompanying Statement includes Income Tax related receivables aggregating to INR 1,145.97 lakhs. However, in the absence of adequate supporting records and reconciliations, the Company has not been able to identify and trace such receivables against the corresponding liabilities / demands and their ultimate recoverability and settlement remain uncertain and subject to the outcome of the CIRP proceedings. Further, no fresh proceedings can be initiated or continued against the Company during the moratorium period. Consequently, we are unable to comment upon the recoverability, adjustments, write-offs, provisions, if any, that may be required in respect of the aforesaid balances and the consequential impact thereof on the accompanying Statement.
6. We draw attention to Note 3 of the Statement, which indicates that the Company has accumulated losses of INR 21,766.17 lakhs and its net worth has fully eroded as at March 31, 2026 and the company is under CIRP. The Company's liabilities exceeded its total assets by INR 18,627.68 lakhs as at the balance sheet date. However, in the absence of any business plan, the going concern assumption is not appropriate for the preparation of the Statement of the Company as and for the period ended March 31, 2026. Accordingly, the Statement of the Company have been prepared on a liquidation basis i.e., assets are measured at lower of carrying amount and estimated net realisable value and liabilities are stated at their estimated settlement amounts.

Emphasis of matter

We draw attention to Note 3 of the Statement, which indicates that the Company has accumulated losses of INR 21,766.17 lakhs and its net worth has fully eroded as at March 31, 2026. The Company's liabilities exceeded its total assets by INR 18,627.68 lakhs as at the balance sheet date. Triton Trading Company Private Limited, the promoter company has committed to provide continued operational support to the Company. However, in the absence of any business plan, the going concern assumption is not appropriate for the preparation of the Standalone Financial Statements of the Company as and for the year ended March 31, 2026. Accordingly, the Standalone Financial Statements of the Company have been prepared on a liquidation basis i.e., assets are measured at lower of carrying amount and estimated net realisable value and liabilities are stated at their estimated settlement amounts.

Our opinion is not modified in respect of this matter.

Management’s Responsibilities for the Standalone Financial Results

As the Corporate Insolvency Resolution Process (“CIRP”) has been initiated in respect of the Company under the provisions of “The Insolvency and Bankruptcy Code, 2016” (‘IBC’ / ‘the Code’) by the National Company Law Tribunal (“NCLT”), Kolkata Bench, vide its Order dated November 21, 2025, the powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers are being exercised by the Resolution Professional appointed by the National Company Law Tribunal by the said Order under the provisions of the Code.

This Statement which includes the Standalone Financial Results is the responsibility of the Resolution Professional in view of the ongoing CIRP and has been approved by the Resolution Professional for the issuance. The Statement has been compiled from the related Standalone Ind AS Audited Financial Statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Resolution Professional is responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so. In the present case, liquidation basis of accounting has been used since the management, and the Resolution Professional have concluded that the use of going concern basis is not appropriate in the facts and circumstances as stated in Note 3 to the Statement.

In view of the ongoing CIRP, The Resolution Professional is also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern. In the present case, liquidation basis of accounting has been used since the management and Board of Director have concluded that the use of going concern basis is not appropriate in the facts and circumstances as stated in Note 2 to the Statement.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express an opinion on the Annual Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

- (b) We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026, in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

1. BNP Paribas Bank issued a Bond dated September 14, 1985 in favour of the Customs Department on behalf of Binani Metals Limited (now merged with BIL Vyapar Limited). Against the said Bond, Binani Metals Limited had maintained a Term Deposit amounting to INR 89.97 Lakhs with BNP Paribas Bank. The Company had created a provision towards the Bond issued, equivalent to the amount of the Term Deposit together with accrued interest thereon.

The Bond was subsequently invoked by the Joint Directorate General of Foreign Trade ("DGFT"), against which the Company had filed a suit and the matter remained sub judice. Pursuant to the Order dated December 4, 2025, passed by the Bombay City Civil Court, BNP Paribas Bank released an amount of INR 76.25 Lakhs in favour of the Joint Directorate General of Foreign Trade on December 31, 2025, against the said Bond invocation.

During the year, the Company has given effect in its books of account for the aforesaid settlement by adjusting the corresponding fixed deposit and related provision/counter guarantee balances. Further, the balance provision no longer required has been written back upon extinguishment of the related obligation. Interest accrued on the fixed deposit has also been accounted for to align the carrying value with the balance confirmation/statement received from BNP Paribas Bank as at March 31, 2026. However, TDS credit, if any, relating to such accrued interest has not been recognised considering uncertainty regarding its recoverability/receipt.

An application has been filed against BNP Paribas Bank before the Hon'ble NCLT Kolkata Bench which is presently pending for adjudication.

2. The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up-to the third quarter of the current financial year, which are subjected to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

For **TLB & Co.**
Chartered Accountants
Firm Registration No. 016505S

RISHAB
LODHA

Digitally signed by
RISHAB LODHA
Date: 2026.05.29
19:43:36 +05'30'

Rishab Lodha
Partner
Membership No. 238066
UDIN: 26238066WVGXMN2596
Place: Mumbai
Date: May 29, 2026

Independent Auditor's Report on the Consolidated Unaudited Quarterly Financial Results and Year of Date Financial Results of BIL Vyapar Limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Resolution Professional

BIL Vyapar Limited (Formerly known as Binani Industries Limited)

(A Company under Corporate Insolvency Resolution Process vide NCLT order)

Disclaimer of Opinion and Conclusion

We were engaged to (a) audit the Consolidated Financial Results for the year ended March 31, 2026 and (b) review the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subjected to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026" ("the Statement") of **BIL Vyapar Limited (Formerly known as Binani Industries Limited)** ("the Parent" or "the Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

a) Disclaimer of Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the other financial information of subsidiary referred to in the paragraph of Other Matters below, the Statement:

- i. includes the results of the Parent Company and subsidiary as given in Other Matters;
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. in our opinion and to the best of our information and according to the explanations given to us, on account of the substantive nature and significance of the matters described in the "Basis for Disclaimer of Opinion" paragraphs below, we were unable to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the accompanying Statement. Accordingly, we do not express an opinion on whether the accompanying Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India relating to the liquidation basis of accounting, and whether the Statement has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or whether it contains any material misstatement.

b) Disclaimer of Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, because of the substantive nature and significance of the matters described in the "Basis for Disclaimer of Conclusion" paragraphs below, we were unable to obtain sufficient appropriate evidence to provide a basis for a review conclusion on the accompanying Consolidated Financial Results. Accordingly, we do not express a conclusion on whether the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India relating

to the liquidation basis of accounting, have disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or whether they contain any material misstatement.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Company and the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

1. The Company had given Corporate Guarantees to the lenders of Edayar Zinc Limited (EZL) and Letter of Comfort / Undertaking to the lenders of BIL Infratech Limited in earlier years towards working capital facilities availed by them. The aggregate outstanding balance in respect of Edayar Zinc Limited as at March 31, 2026 amounts to INR 8,025 Lakhs (excluding interest) (March 31, 2025: INR 8,025 Lakhs).

Edayar Zinc Limited (EZL), erstwhile subsidiary of the Company which ceased to be a subsidiary with effect from March 4, 2022, has entered into a One Time Settlement (OTS) with the banks. Further, Mina Ventures Private Limited has consented to replace the Corporate Guarantee provided by the Company to the bankers of EZL and has also undertaken to bear the entire present and contingent liabilities of EZL without recourse to BIL Vyapar Limited (formerly known as Binani Industries Limited).

However, the lenders of EZL, namely Punjab National Bank and Punjab & Sind Bank, have filed their claims during the CIRP proceedings of the Company and the same have been admitted. Accordingly, the Corporate Guarantee provided by the Company in respect of EZL has not yet been formally released by the lenders. The consequential financial impact, if any, arising from the aforesaid matter has not been considered in the preparation of the accompanying Financial Results. Consequently, we are unable to comment upon the adjustments, obligations, liabilities or provisions, if any, that may be required in respect of the aforesaid Corporate Guarantees and the consequential impact thereof on the accompanying Financial Results. In respect of the above, the Company has maintained the provision made in respect of loss allowances amounting to Rs. 2,149.10 Lakhs as at March 31, 2026, as required by Ind AS 109 – ‘Financial Instruments’ (refer Note 4 of the Statement).

2. We have been informed that the Company has carried out valuation of its Assets Held for Sale, including Land and Buildings, in accordance with Regulation 35 of the CIRP Regulations through registered valuers. However, we have been informed that the valuation reports are confidential in nature and hence have not been shared with us. Accordingly, Land and Buildings as at March 31, 2026, continue to be carried at their book values instead of being restated to their estimated net realisable values / values determined by the registered valuers as at that date. Consequently, we are unable to comment upon the adjustments, provisions, impairments or write-downs, if any, that may be required to the carrying value of such Land and Buildings and the consequential impact thereof on the accompanying Statement.
3. The Company had entered into an MOU with M/s Maharashtra Wood Based Industries Estate (‘MWBIE’) on January 21, 2019, for sale of land in Wada. As per the MOU, the obligations by the buyer were to be completed within 60 days. With lapse of time, the MOU

was terminated and termination letters were sent to the Party. Subsequently the land was sold to M/s Afamado Advisory Services Private Limited, and the conveyance deed was executed and duly registered. MWBIE has issued a notice and filed a case (SCS265/2021) in the District Civil Court, Thane. The matter is sub-judice, hence the liability, if any cannot be determined.

4. On May 22, 2025, the Company entered into agreement for sale to sell the immovable property owned by the Company in Ahmedabad. As per the Agreement for sale, the Company has sold the property at loss of INR 33.51 lakhs. However, the Company in the current period has not recognized Sale of the property and correspondingly not accounted for loss on such sale. Had the Company recognised the disposal of immovable property, the Asset held for Sale would have been lower by INR 159.51 lakhs and loss for the year end would have increased by INR 33.51 lakhs (refer note 4 of the Statement).

We have been informed that:

- a. Parties to the sale had filed an application before the Hon'ble Bench which is reserved for order and pending for pronouncement as on the date of this Report.
 - b. The Company has continued to record Sirohi Land in its books of account. However, based on the search report made available to us, the said land had already been sold and registered in earlier years. The consequential effect of the same has not been considered in the books of account for the financial year ended March 31, 2026. Consequently, we are unable to comment upon the adjustments, derecognition, gain/loss on sale, or other consequential impacts, if any, that may be required in the accompanying Financial Results.
5. The Company is under Corporate Insolvency Resolution Process (CIRP) pursuant to an Order of the Hon'ble National Company Law Tribunal and is currently under moratorium in accordance with Section 14 of the Insolvency and Bankruptcy Code, 2016. The accompanying Statement includes Income Tax related receivables aggregating to INR 1,145.97 lakhs. However, in the absence of adequate supporting records and reconciliations, the Company has not been able to identify and trace such receivables against the corresponding liabilities / demands and their ultimate recoverability and settlement remain uncertain and subject to the outcome of the CIRP proceedings. Further, no fresh proceedings can be initiated or continued against the Company during the moratorium period. Consequently, we are unable to comment upon the recoverability, adjustments, write-offs, provisions, if any, that may be required in respect of the aforesaid balances and the consequential impact thereof on the accompanying Statement.
 6. We draw attention to Note 3 of the Statement, which indicates that the Company has accumulated losses of INR 21,766.19 lakhs and its net worth has fully eroded as at March 31, 2026 and the company is under CIRP. The Company's liabilities exceeded its total assets by INR 18,627.70 lakhs as at the balance sheet date. However, in the absence of any business plan, the going concern assumption is not appropriate for the preparation of the Statement of the Company as and for the period ended March 31, 2026. Accordingly, the Statement of the Company have been prepared on a liquidation basis i.e., assets are measured at lower of carrying amount and estimated net realisable value and liabilities are stated at their estimated settlement amounts.
 7. The US subsidiary of the Company has engaged and paid consultants USD 450,000 in FY 2023-24 and USD 300,000 in FY 2025-26 to identify and advise on new business opportunities for the subsidiary. We are not able to comment on the new business plans and ways and means for funding such opportunities and businesses, if any by the subsidiary.

The said subsidiary has been liquidated in April 2026. However, in the absence of adequate supporting documentation and sufficient appropriate audit evidence relating to the utilisation and recoverability of the aforesaid expenditure, the circumstances leading to liquidation of the subsidiary, and the consequential accounting impact, if any, in the consolidated financial statements, we are unable to determine whether any adjustments, disclosures, impairment, write-off or other consequential effects are required in the accompanying statement. (refer note 6 of the Statement).

Emphasis of matter

We draw attention to Note 3 of the Statement, which indicates that the Company has accumulated losses of INR 21,766.19 lakhs and its net worth has fully eroded as at March 31, 2026. The Company's liabilities exceeded its total assets by INR 18,627.70 lakhs as at the balance sheet date. Triton Trading Company Private Limited, the promoter company has committed to provide continued operational support to the Company. However, in the absence of any business plan, the going concern assumption is not appropriate for the preparation of the Statement of the Company as and for the year ended March 31, 2026. Accordingly, the Statement of the Company have been prepared on a liquidation basis i.e., assets are measured at lower of carrying amount and estimated net realizable value and liabilities are stated at their estimated settlement amounts.

Our opinion is not modified in respect of this matter.

Based on substantive nature and significance of the matter described in paragraphs above, and except for the possible effects of the matter described therein, and based on the consideration of the accounts certified by the Management as referred to in paragraph 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Management's Responsibilities for the Consolidated Financial Results

As the Corporate Insolvency Resolution Process ("CIRP") has been initiated in respect of the Parent Company under the provisions of "The Insolvency and Bankruptcy Code, 2016" ('IBC' / 'the Code') by the National Company Law Tribunal ("NCLT"), Kolkata Bench, vide its Order dated November 21, 2025, the powers of the Board of Directors stand suspended as per Section 17 of the Code and such powers are being exercised by the Resolution Professional appointed by the National Company Law Tribunal by the said Order under the provisions of the Code.

This Statement, which is the responsibility of the Resolution Professional in view of the ongoing CIRP and approved by the Resolution Professional, has been compiled from the related audited Consolidated Financial Statements. The Resolution Professional is responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles as laid down in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the

provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Consolidated Financial Results, the management and the Board of Directors of the companies included in the Group are responsible for assessing the respective entity's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so. In the present case, liquidation basis of accounting has been used since the management and Resolution Professional have concluded that the use of going concern basis is not appropriate in the facts and circumstances as stated in Note 3 of the Statement.

The respective Board of Directors are also responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibility

a. Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33, Regulation 52 and Regulation 54 of the Listing Regulations.

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern. In the present case, liquidation basis of accounting has been used since the management and Board of Director have concluded that the use of going concern basis is not appropriate in the facts and circumstances as stated in Note 3 to the Statement.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Consolidated Financial Results of the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Consolidated Financial Results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

b. Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


Other Matters

- a) The Consolidated Results included in the Statement includes the results of the Parent and the foreign subsidiary i.e., Global Composite Holdings Inc. only.
- b) We did not audit the Ind AS financial statements of foreign subsidiary, whose financial statements reflect total assets of INR 1.5 lakhs as at March 31, 2026, total revenues of Nil, total profit/(loss) after tax of INR (5697.35) lakhs, total comprehensive income of INR (5697.35) lakhs and net cash inflows amounting to INR (15.36) lakhs for the year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated Ind AS financial statements, in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiary, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management.
- c) The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up-to the third quarter of the current financial year, which are subjected to limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of these matters.

For **TLB & Co.**
Chartered Accountants
Firm Registration No. 016505S

RISHAB
LODHA

 Digitally signed by RISHAB LODHA
Date: 2026.05.29 19:52:05 +05'30'

Rishab Lodha
Partner
Membership No. 238066
UDIN: 26238066MIJRHJ5549
Place: Mumbai
Date: May 29, 2026

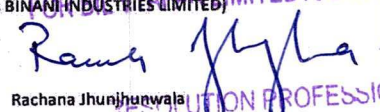
BIL VYAPAR LIMITED (FORMERLY KNOWN AS BINANI INDUSTRIES LIMITED)
Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, PO Hattara, Kolkata - 700 157, India
Corporate Office: Mercantile Chambers, 12, J.N Heredia Marg, Ballard Estate, Mumbai 400 001.
CIN No. L24117WB1962PLC025584

Statement of Standalone Results for the Quarter and Year Ended March 31, 2026

Particulars	Standalone			
	Quarter Ended		Year Ended	
	31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2025 (Audited)
1 Income from Operations Sales / Income from Operations Other Income	150.99	22.65	2.48	2.51
Total Income from Operations	150.99	22.65	2.48	2.51
2 Expenses (a) Cost of materials consumed (a) Employee Benefits Expenses (c) Finance Costs (d) Depreciation and Amortisation Expenses (b) Other Expenses	0.00	1.74	5.87	23.91
Total Expenses	10.18	14.82	39.04	166.96
3 Net Profit / (Loss) for the period before exceptional and /or extraordinary items (1 - 2)	140.81	6.09	(42.43)	(188.36)
4 Exceptional Items	-	-	-	869.55
5 Net Profit / (Loss) for the period before tax after exceptional and /or extraordinary items (3 - 4)	140.81	6.09	(42.43)	681.19
6 Tax Expenses	-	-	-	-
7 Net Profit / (Loss) for the period after tax after exceptional and /or extraordinary items (5 - 6)	140.81	6.09	(42.43)	681.19
- Attributable to non-controlling interest	NA	NA	NA	NA
- Attributable to the owners of the Parent	NA	NA	NA	NA
8 Other Comprehensive Income	-	-	-	-
9 Other Comprehensive Income / (Loss) for the period Other Comprehensive Income / (Loss) attributable to Non-controlling Interest Other Comprehensive Income / (Loss) attributable to Owners of the Parent	NA	NA	NA	NA
Total Comprehensive Income / (Loss) for the period (comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax))(7 + 9)	140.81	6.09	(42.43)	681.19
- Attributable to non-controlling interest	NA	NA	NA	NA
- Attributable to the owners of the Parent	NA	NA	NA	NA
11 Paid-up Equity Share Capital (Face Value per share Rs.10 each)	3,138.49	3,138.49	3,138.49	3,138.49
12 Other Equity (Excluding Revaluation Reserve/ Business Reorganization Reserve)	(21,766.17)	(21,906.99)	(21,762.84)	(21,762.84)
13 Earnings Per Share (EPS) (of Rs. 10/- each) (not annualised) (a) Basic (b) Diluted	0.4493 0.4493	0.0194 0.0194	(0.1354) (0.1354)	2.1737 2.1737

By order of the Resolution Professional
For BIL VYAPAR LIMITED (formerly known as BINANI INDUSTRIES LIMITED)
Rajesh Kumar Bagri
Rajesh Kumar Bagri
Rachana Ijunnunwala
Resolution Professional
IBBI No: IBBI/PA-001/IP 00189/2017-18/10707

Place: Mumbai
Date : May 29, 2026

Statement of Assets and Liabilities as at March 31, 2026		(Rs. In Lacs)	
Particulars	Standalone		
	March 31, 2026	March 31, 2025	
NON-CURRENT ASSETS			
(a) Property, Plant and Equipment	-	-	
(b) Goodwill	-	-	
(c) Right to use Asset	-	-	
(d) Other Intangible Assets	-	-	
(e) Intangible Assets under Development	-	-	
(f) Financial Assets	-	-	
(i) Investments	-	-	
(ii) Loans	-	-	
(iii) Trade Receivable	-	-	
(iv) Other Financial Assets	-	-	
(g) Income Tax Assets (Net)	-	-	
(i) Deferred Tax Assets (net)	-	-	
(j) Other Non-Current Assets	-	-	
Total Non-Current Assets	-	-	
(A) ASSETS			
1 Current Assets			
(a) Financial Assets			
(i) Investments	-	-	
(ii) Trade Receivables	-	-	
(iii) Cash and Cash Equivalents	3.86	20.07	
(iv) Bank balances other than (i) above	850.79	-	
(v) Others	187.41	28.75	
(b) Current Tax Assets (Net)	1,145.97	1,145.40	
Total Current Assets	2,188.03	1,194.22	
Assets held-for-sale	336.11	336.11	
TOTAL ASSETS	2,524.14	1,530.32	
(B) EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	3,138.49	3,138.49	
(b) Other Equity	(21,766.17)	(21,762.84)	
Total Equity	(18,627.68)	(18,624.35)	
LIABILITIES			
NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
(i) Borrowings	-	-	
(ii) Lease Liabilities	-	-	
(b) Provisions	-	-	
(c) Deferred Tax Liabilities (net)	-	-	
Total Non-Current Liabilities	-	-	
2 Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	17,474.90	17,345.90	
(ii) Lease Liabilities	-	-	
(iii) Trade Payables	-	-	
-Total Outstanding Dues of Micro Enterprises and Small	-	-	
-Total Outstanding Dues of other than Micro Enterprises and	83.39	136.48	
(iv) Other Financial Liabilities	1,426.04	517.79	
(b) Provisions	2,167.50	2,154.51	
Total Current Liabilities	21,151.83	20,154.68	
Total Equity and Liabilities	2,524.16	1,530.33	
COMPANY INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING			
By order of the Resolution Professional BIL VYAPAR LIMITED (Formerly known as BINANI INDUSTRIES LIMITED) Rajesh Kumar Bagri Rajesh Kumar Bagri Erstwhile Non Executive Director			
FOR BIL VYAPAR LIMITED A/C IN CIRP  Rachana Jhunjhunwala Resolution Professional IBBI No: IBBI/IPA-001/IP 00389/2017-18/10707			
Place: Mumbai			
Date: May 29, 2026			

BIL VYAPAR LIMITED (FORMERLY KNOWN AS BINANI INDUSTRIES LIMITED)

Reg Address :37/2, Chinar Park, New Town, Rajarhat Main Road P.O. Hatiara, Kolkata, West Bengal, India, 700157
 Corp. Off : Mercantile Chambers 12, J.N. Heredia Marg, Ballard Estate, Mumbai, Maharashtra, India, 400001
 CIN: L24117WB1962PLC025584

Cash Flow Statement for the year ended March 31, 2026

(Rs. In Lacs)

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Standalone	
Cash Flow From Operating Activities		
Profit/(loss) for the year	(3.34)	681.19
Adjustments for:		
Accrued Interest		
Bad debts written off	-	0.71
Unrealised loss on Exchange Rate Fluctuation (Net)	-	0.43
Rates & Taxes		
Provision For Write Off Investment in Subsidiary		
Interest and Dividend Income	(67.85)	(1.27)
Provision / Liability written back		
Increase/Decrease in Deferred Tax		
Gain on sale of Investments		
Loss on sale of Property, Plant & Equipment (net)	-	0.07
Gain/Loss on Slump Sale (net)		
Transfer from Business Reorganisation Reserve		
Loss on Realisation	20.42	16.21
Loss on Revaluation	13.91	2.16
Operating profit/(loss) Before Working Capital Changes	(36.86)	699.50
Changes in Working Capital:		
Trade and Other Receivables	(173.14)	28.80
Trade and Other Payables	847.73	(14.12)
Cash generated from/ (used in) operations	637.73	714.18
Income Tax Paid	-	-
Cash generated from/ (used in) operations before exceptional items	637.73	714.18
Exceptional Items	-	(869.55)
A Net cash used in operating activities	637.73	(155.37)
Cash Flows from Investing Activities		
Payment for property, plant and equipment and intangible assets	-	-
Proceeds from sale of Asian division		
Proceeds towards sale of Assets held for sale	-	0.48
Payments for sale of Assets held for sale	-	(0.28)
Interest and Dividend Received	67.85	1.27
B Net Cash flows from Investing Activities	67.85	1.47
Cash Flows from Financing Activities		
Proceeds from Borrowings	129.00	143.00
Unsecured Loan Received		
Payments made on behalf of related party		
Interest & Finance Charges paid		
Proceeds from Restricted Bank	-	0.10
C Net Cash flows used in Financing Activities	129.00	143.10
D Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)	834.59	(10.80)
E Cash and cash equivalents at the beginning of the Year	20.07	30.87
Add: Addition pursuant to the scheme of arrangement/amalgamation		
F Cash and cash equivalents at the end of the Year (D+E) (Refer note no - 05)	854.66	20.07

By order of the Resolution Professional

BIL VYAPAR LIMITED (Formerly known as BINANI INDUSTRIES LIMITED)

Rajesh
Kumar Bagri

Rajesh Kumar Bagri
Erstwhile Non Executive Director

Place: Mumbai
Date: May 29, 2026

Rachana Jhunjhunwala
Resolution Professional

IBBI No: IBBI/PA-001/IP 00389/2017-18/10707

FOR BIL VYAPAR LIMITED A/C IN CRP
Rachana Jhunjhunwala
 RESOLUTION PROFESSIONAL

BIL VYAPAR LIMITED (FORMERLY KNOWN AS BINANI INDUSTRIES LIMITED)
Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, PO Haliara, Kolkata - 700 157, India
Corporate Office: Mercantile Chambers, 12 J.N.heredia Marg, Ballard Estate, Mumbai 400 001,
CIN No. L24117WB1962PLC025584

Statement of Consolidated Results for the Quarter and Year Ended March 31, 2026

(Rs. In Lacs except per share data)

Particulars	Consolidated				
	Quarter Ended		Year Ended		
	31.03.2026 (Unaudited)	31.12.2025 (Unaudited)	31.03.2025 (Unaudited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1 Income from Operations					
Sales / Income from Operations	-	-	-	-	-
Other Income	150.99	22.65	2.48	173.69	2.51
Total Income from Operations	150.99	22.65	2.48	173.69	2.51
2 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Employee Benefits Expenses	(0.00)	1.74	5.87	12.10	23.91
(c) Finance Costs	-	-	-	-	-
Transfer from/ to Business Reorganisation Reserve	-	-	-	-	-
(d) Depreciation and Amortisation Expenses	-	-	-	-	-
(e) Other Expenses	10.18	14.82	37.07	164.93	165.37
Transfer from/ to Business Reorganisation Reserve	-	-	-	-	-
Total Expenses	10.18	16.56	42.94	177.03	189.28
3 Net Profit / (Loss) for the period before tax before exceptional and /or extraordinary Items (1 - 2)	140.81	6.09	(40.46)	(3.34)	(186.77)
4 Exceptional Items	-	-	-	-	869.55
5 Net Profit / (Loss) for the period before tax after exceptional and /or extraordinary Items (3 - 4)	140.81	6.09	(40.46)	(3.34)	682.78
6 Tax Expenses	-	-	-	-	-
7 Net Profit / (Loss) for the period after tax after exceptional and /or extraordinary Items (5 - 6)	140.81	6.09	(40.46)	(3.34)	682.78
- Attributable to non-controlling interest	-	-	-	-	-
- Attributable to the owners of the Parent	140.81	6.09	(40.46)	(3.34)	682.78
8 Other Comprehensive Income					
9 Other Comprehensive Income / (Loss) for the period					
Other Comprehensive Income / (Loss) attributable to Non-Controlling Interest	-	-	-	-	-
Other Comprehensive Income / (Loss) attributable to Owners of the Parent	-	-	-	-	-
10 Total Comprehensive Income / (Loss) for the period (comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)(7 + 9)	140.81	6.09	(40.46)	(3.34)	682.78
- Attributable to non-controlling interest	-	-	-	-	-
- Attributable to the owners of the Parent	140.81	6.09	(40.46)	(3.34)	682.78
11 Paid-up Equity Share Capital (Face Value per share Rs.10 each)	3,138.49	3,138.49	3,138.49	3,138.49	3,138.49
12 Other Equity (Excluding Revaluation Reserve/ Business Reorganization Reserve)	(21,766.19)	(21,906.99)	(21,762.84)	(21,766.19)	(21,762.84)
13 Earnings Per Share (EPS)					
(of Rs. 10/- each) (not annualised)					
(a) Basic	0.45	0.02	(0.13)	-0.01	2.18
(b) Diluted	0.45	0.02	(0.13)	-0.01	2.18

By order of the Resolution Professional
BIL VYAPAR LIMITED (Formerly known as BINANI INDUSTRIES LIMITED)

Rajesh
Kumar Bagri
Rajesh Kumar Bagri
Erstwhile Non Executive Director

FOR BIL VYAPAR LIMITED A/C IN CIRP
Rachana Jhunjunwala
Resolution Professional
IBBI No: IBBI/IPA-001/IP 00389/2017-18/10707

Place: Mumbai
Date: May 29, 2026

CONSOLIDATED BALANCE SHEET AS AT March 31, 2026

(All amounts in INR Lakhs, unless otherwise stated)

Statement of Assets and Liabilities as at 31st March 2026

(Rs. In Lacs)

Particulars	Consolidated	
	31.03.2026	31.03.2025
A ASSETS		
NON-CURRENT ASSETS		
(a) Property, Plant and Equipment		
(b) Goodwill		
(c) Right to use Asset		
(d) Other Intangible Assets		
(e) Intangible Assets under Development		
(f) Financial Assets		
(i) Investments		
(ii) Loans		
(iii) Trade Receivable		
(iv) Other Financial Assets		
(g) Income Tax Assets (Net)		
(i) Deferred Tax Assets (net)		
(j) Other Non-Current Assets		
Total Non-Current Assets		
1 Current Assets		
(a) Financial Assets		
(i) Investments		
(i) Trade Receivables		
(i) Cash and Cash Equivalents	5.36	35.31
(ii) Bank balances other than (i) above	850.79	
(iii) Others	185.92	13.51
(b) Current Tax Assets (Net)	1,145.97	1,145.40
Total Current Assets	2,188.03	1,194.22
Assets held-for-sale	336.11	336.11
TOTAL ASSETS	2,524.14	1,530.33
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	3,138.49	3,138.49
(b) Other Equity	(21,766.19)	(21,762.84)
Total Equity	(18,627.70)	(18,624.35)
LIABILITIES		
NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities		
(b) Provisions		
(c) Deferred Tax Liabilities (net)		
Total Non-Current Liabilities		
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	17,474.90	17,345.90
(ii) Lease Liabilities		
(ii) Trade Payables		
-Total Outstanding Dues of Micro Enterprises and Small		
-Total Outstanding Dues of other than Micro Enterprises and	83.39	136.48
(iii) Other Financial Liabilities	1,426.04	517.79
(b) Provisions	2,167.49	2,154.51
Total Current Liabilities	21,151.83	20,154.68
Total Equity and Liabilities	2,524.13	1,530.33

COMPANY INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING

By order of the Resolution Professional
BIL VYAPAR LIMITED (Formerly known as BINANI INDUSTRIES LIMITED)

Rajesh
 Kumar Bagri

Rajesh Kumar Bagri
 Erstwhile Non Executive Director

FOR BIL VYAPAR LIMITED A/C IN CIRP

Rachana Jhunjhunwala

RESOLUTION PROFESSIONAL

Rachana Jhunjhunwala
 Resolution Professional
 IIBBI No: IIBBI/IPA-001/IP 00389/2017-18/10707

Place: Mumbai
 Date: May 29, 2026

