

**Date: June 22, 2023**

National Stock Exchange of India Limited  
Exchange Plaza 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai- 400051  
Code: BINANIIND

Dear Sir/ Madam,

**Sub: Clarification on submission of Financial Results to the Exchange**

We refer to your mail dated Friday the June 16, 2023 of 4:17 pm seeking clarification on your observations viz

1. Financial results not submitted within 30 minutes from end of board meeting.
2. Financial results not signed by authorized signatory/ies

In this regard our humble submission is as under:

**1. Financial results not submitted within 30 minutes from end of board meeting.**

The Board of Directors of the Company approved the Financial Results at their meeting held on May 25, 2023.

Immediately thereafter we submitted the Financial Results to all the Stock Exchanges where our shares are listed in pdf mode. NSE's acknowledgement dated May 25, 2023 is accordingly attached for your ready reference (Annexure 1)

However, we encountered technical issues while submitting the results through XBRL mode and in spite of repeated attempts were unable to submit the audited accounts in XBRL mode on the May 25, 2023 to NSE.

Accordingly, when we spoke with the helpdesk of NSE on May 26, 2023, we were advised to submit the accounts again in pdf mode before submitting the same in XBRL mode, which we did and for which the acknowledgement from NSE is attached for your ready reference (Annexure 2).

Thus from the above you will appreciate that we had submitted the financial results within 30 minutes of the end of the board meeting on 25<sup>th</sup> May 2023 itself.

**Binani Industries Limited**

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.

Tel: +91 22 4126 3000 / 01 | Fax: +91 22 2264 0044 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatihara, Kolkata - 700 157. India

Tel: 08100326795 | Fax: +91 33 4008 8802



## 2. Financial results not signed by authorized signatory/ies

Kind reference is invited to our submission of the financial results on the date of the board meeting to the Exchanges (Annexure 3).

The same has been authenticated by the CFO of the Company and signed by Mr Rajesh Kumar Bagri, Director who has been specifically authorized by the Board of Directors to sign and submit the financial results to the Exchanges at the Board Meeting held on May 25, 2023.

We trust you will find the above in order.

**For Binani Industries Limited**



**Ashish Turakhia**

**CFO & Company Secretary**



**Encl: Annexures 1-3**

### **Binani Industries Limited**

CIN: L24117WB1962PLC025584

**Corporate Office:** Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.

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Annexure 1



**National Stock Exchange Of India Limited**

**Date of**

25-May-2023

**NSE Acknowledgement**

<b>Symbol:-</b>	BINANIIND
<b>Name of the Company: -</b>	Binani Industries Limited
<b>Submission Type:-</b>	Announcement
<b>Short Description:-</b>	Publish Audited Results
<b>Date of Submission:-</b>	25-May-2023 18:20:55
<b>NEAPS App. No:-</b>	2023/May/17049/17155

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



Anexure 2



National Stock Exchange Of India Limited

Date of 26-May-2023

**FINANCIAL RESULTS ACK. / REG 33 ACK**

<b>Symbol:-</b>	BINANIIND
<b>Name of the Company: -</b>	Binani Industries Limited
<b>Submission Type:-</b>	Quick Results
<b>Quarter/Period Ended: -</b>	31-Mar-2023
<b>BM Submission:-</b>	25-May-2023 17:47
<b>Date and Time of Submission:</b>	26-May-2023 11:39

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.



## BINANI INDUSTRIES LIMITED

Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, PO Hatihara, Kolkata - 700 157, India  
Corporate Office: Mercantile Chambers, 12 J N heredia Marg, Ballard Estate, Mumbai 400 001  
CIN No. L24117WB1962PLC025584

## Statement of Standalone &amp; Consolidated Unaudited Results for Quarter and Audited Results for the year ended 31st March, 2023

(Rs. In Lakhs)

Particulars	Standalone					Consolidated					
	Quarter Ended		Year Ended			Quarter Ended		Year Ended			
	31.03.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.03.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2022 (Unaudited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
<b>1 Income from Operations</b>											
Sales / Income from Operations	42	36	39	150	126	42	36	40	150	126	
Other Income	82	3	184	86	559	82	3	185	86	559	
Transfer from/ to Business Reorganisation Reserve	-	-	7	-	(283)	-	-	-	-	-	
<b>Total Income from Operations</b>	<b>124</b>	<b>39</b>	<b>230</b>	<b>236</b>	<b>402</b>	<b>124</b>	<b>39</b>	<b>225</b>	<b>236</b>	<b>685</b>	
<b>2 Expenses</b>											
(a) Cost of materials consumed	4	5	4	17	14	4	5	4	17	14	
(d) Employee Benefits Expenses	40	33	37	145	146	40	33	38	145	146	
(e) Finance Costs	90	90	85	362	337	90	90	85	362	337	
Transfer from/ to Business Reorganisation Reserve	270	(90)	(83)	-	(333)	-	-	-	-	-	
(f) Depreciation and Amortisation Expenses	2	2	6	16	26	2	8	2	16	26	
(g) Other Expenses	9,211	64	103	9,434	288	14,541	64	84	14,767	291	
Transfer from/ to Business Reorganisation Reserve	50	(7)	6	-	13	-	-	-	-	-	
<b>Total Expenses</b>	<b>9,668</b>	<b>97</b>	<b>158</b>	<b>9,974</b>	<b>491</b>	<b>14,877</b>	<b>200</b>	<b>213</b>	<b>16,307</b>	<b>814</b>	
<b>3 Net Profit / (Loss) for the period before tax before exceptional and /or extraordinary items (1 - 2)</b>	<b>(9,543)</b>	<b>(58)</b>	<b>72</b>	<b>(9,739)</b>	<b>(89)</b>	<b>(14,553)</b>	<b>(161)</b>	<b>12</b>	<b>(16,071)</b>	<b>(129)</b>	
<b>4 Exceptional Items</b>											
- Gain/ (Loss) on Account of Loss of Control	-	-	5,127	-	5,127	-	-	17,971	-	17,971	
- Other Exceptional Items	-	-	-	-	-	-	-	23,098	-	23,098	
- Transfer from/ to Business Reorganisation Reserve	-	-	(5,127)	-	(5,127)	-	-	(5,127)	-	(5,127)	
<b>5 Net Profit / (Loss) for the period before tax after exceptional and /or extraordinary items (3 - 4)</b>	<b>(9,543)</b>	<b>(58)</b>	<b>72</b>	<b>(9,739)</b>	<b>(89)</b>	<b>(14,553)</b>	<b>(161)</b>	<b>17,983</b>	<b>(15,071)</b>	<b>17,842</b>	
<b>6 Tax Expenses</b>											
<b>7 Net Profit / (Loss) for the period after tax after exceptional and /or extraordinary items (5 - 6)</b>	<b>(9,543)</b>	<b>(58)</b>	<b>72</b>	<b>(9,739)</b>	<b>(89)</b>	<b>(14,553)</b>	<b>(161)</b>	<b>17,983</b>	<b>(15,071)</b>	<b>17,842</b>	
Attributable to non-controlling interest	NA	NA	NA	NA	NA	-	-	-	-	-	
Attributable to the owners of the Parent	NA	NA	NA	NA	NA	(14,553)	-	17,983	(15,071)	17,842	
<b>8 Other Comprehensive Income</b>											
Items that will not be reclassified to profit or loss	-	-	13	-	13	-	-	13	-	13	
<b>9 Other Comprehensive Income / (Loss) for the period</b>			<b>13</b>		<b>13</b>			<b>13</b>		<b>13</b>	
Other Comprehensive Income / (Loss) attributable to Non-Controlling Interest	NA	NA	NA	NA	NA	-	-	-	-	-	
Other Comprehensive Income / (Loss) attributable to Owners of the Parent	NA	NA	NA	NA	NA	-	-	13	-	13	
<b>10 Total Comprehensive Income / (Loss) for the period (comprising Profit/(Loss) for the period (after Tax) and Other Comprehensive Income (after Tax)(7 + 9)</b>	<b>(9,543)</b>	<b>(58)</b>	<b>86</b>	<b>(9,739)</b>	<b>(76)</b>	<b>(14,553)</b>	<b>(161)</b>	<b>17,996</b>	<b>(15,071)</b>	<b>17,855</b>	
Attributable to non-controlling interest	NA	NA	NA	NA	NA	-	-	-	-	-	
Attributable to the owners of the Parent	NA	NA	NA	NA	NA	(14,553)	(161)	17,996	(15,071)	17,855	
<b>11 Paid-up Equity Share Capital ( Face Value per share Rs.10 each )</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	<b>3,138</b>	
<b>12 Other Equity (Excluding Revaluation Reserve/ Business Reorganization Reserve)</b>	<b>(21,843)</b>		<b>(94,887)</b>	<b>(21,843)</b>	<b>(94,887)</b>	<b>(21,843)</b>		<b>(6,977)</b>	<b>(21,843)</b>	<b>(6,977)</b>	
<b>13 Earnings Per Share (EPS)</b>											
(of Rs 10/- each) (not annualised)											
(a) Basic	(30.42)	(0.18)	0.23	(31.05)	(0.28)	(46.40)			(48.06)	56.88	
(b) Diluted	(30.42)	(0.18)	0.23	(31.05)	(0.28)	(46.40)			(48.06)	56.88	



Cash Flow Statement for the year ended March 31, 2023

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	Audited	Audited	Audited	Audited
<b>Cash Flow From Operating Activities</b>				
Earnings before extraordinary items and tax	(9,739)	(88)	(15,072)	(129)
Adjustments for:				
Depreciation and Amortization	16	26	16	26
Interest & Financial Cost	2	3	2	3
Prior period Expenses	(3)	-	-	-
Provision/ Liabilities no longer required written back & other income	(2)	(54)	(4)	(54)
Written off Unutilised Indirect Taxes/ pron / liability written back	4	9	4	9
Provision For Write Off Investment in Subsidiary	-	(7)	-	-
Adjustment of Non Cash Items	-	13	-	30
Unrealised (Gain) / Loss on Exchange Rate Fluctuation (Net)	35	13	(155)	27
(Profit) / Loss on sale/discard of Property, Plant and Equipment (Net)	(79)	(1)	(79)	(1)
Transfer From BRR	-	(5,178)	-	-
Loss on Revaluation	9,167	-	9,167	-
Interest and Dividend Income	(5)	-	(6)	(1)
<b>Operating Profit Before Working Capital Changes</b>	<b>(604)</b>	<b>(5,264)</b>	<b>(6,127)</b>	<b>(91)</b>
Adjustments for:				
Trade and Other Receivables	967	(68)	967	(66)
Trade and Other Payables	(462)	(137)	5,083	(125)
Sale of assets held for sale	(339)	-	(339)	-
<b>Cash Generated from Operations</b>	<b>(438)</b>	<b>(5,469)</b>	<b>(416)</b>	<b>(282)</b>
Income tax paid	-	-	-	-
<b>A Net Cash from / (used in) operating activities</b>	<b>(438)</b>	<b>(5,469)</b>	<b>(416)</b>	<b>(282)</b>
<b>Cash Flow from Investing Activities</b>				
Proceeds from sale of property, plant and equipment (net)	102	2	101	2
Purchase of investments	-	5,178	-	-
Loans and advances (given)/received	(1)	(4)	(1)	(4)
Interest Income Received	3	-	6	1
<b>B Net Cash Flow from / (used in) Investing Activities</b>	<b>104</b>	<b>5,176</b>	<b>106</b>	<b>(1)</b>
<b>Cash Flow from Financing Activities</b>				
Proceeds from Non-current Borrowings	136	355	-	355
Interest and Finance Cost paid	-	(3)	(2)	(3)
Dividend Paid	(3)	(41)	(3)	(41)
Proceeds / (Repayment) of Short Terms Borrowings (Net)	-	-	136	-
<b>C Net Cash from / (Used in) Financing Activities</b>	<b>133</b>	<b>311</b>	<b>131</b>	<b>311</b>
<b>D Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(203)</b>	<b>18</b>	<b>(179)</b>	<b>29</b>
<b>E Opening Cash and cash equivalents (Cash &amp; Bank Balance)</b>	<b>232</b>	<b>214</b>	<b>598</b>	<b>704</b>
Adjustment in cash for BIL infratech Limited, Eadayar Zinc Ltd & Nirbhay Management Services Pvt. Ltd	-	-	-	(133)
<b>F Closing Cash and Cash Equivalents (D+E)</b>	<b>29</b>	<b>232</b>	<b>419</b>	<b>598</b>
<b>Cash and Cash Equivalents as per above comprises of the following:</b>				
Cash and Cash Equivalents	29	232	419	598
Bank Overdrafts	-	-	-	-
<b>G Closing Cash and Cash Equivalents as per Financials</b>	<b>29</b>	<b>232</b>	<b>419</b>	<b>598</b>



Cash Flow Statement for the year ended March 31, 2023

(Rs. in Lakhs)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
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Earnings before extraordinary items and tax	(9,739)	(88)	(15,072)	(129)
Adjustments for:				
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Prior period Expenses	(3)	-	-	-
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(Profit) / Loss on sale/discard of Property, Plant and Equipment (Net)	(79)	(1)	(79)	(1)
Transfer From BRR	-	(5,178)	-	-
Loss on Revaluation	9,167	-	9,167	-
Interest and Dividend Income	(5)	-	(6)	(1)
<b>Operating Profit Before Working Capital Changes</b>	<b>(604)</b>	<b>(5,264)</b>	<b>(6,127)</b>	<b>(91)</b>
Adjustments for:				
Trade and Other Receivables	967	(68)	967	(66)
Trade and Other Payables	(462)	(137)	5,083	(125)
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Interest Income Received	3	-	6	1
<b>B Net Cash Flow from / (used in) Investing Activities</b>	<b>104</b>	<b>5,176</b>	<b>106</b>	<b>(1)</b>
<b>Cash Flow from Financing Activities</b>				
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<b>C Net Cash from / (Used in) Financing Activities</b>	<b>133</b>	<b>311</b>	<b>131</b>	<b>311</b>
<b>D Net Increase / (Decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(203)</b>	<b>18</b>	<b>(179)</b>	<b>29</b>
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Adjustment in cash for BIL infratech Limited, Eadayar Zinc Ltd & Nirbhay Management Services Pvt. Ltd	-	-	-	(133)
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<b>Cash and Cash Equivalents as per above comprises of the following:</b>				
Cash and Cash Equivalents	29	232	419	598
Bank Overdrafts	-	-	-	-
<b>G Closing Cash and Cash Equivalents as per Financials</b>	<b>29</b>	<b>232</b>	<b>419</b>	<b>598</b>

