Binani
BRAJ BINANI GROUP

16th June, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.
Code: BINANIIND

Dear Sir/Madam,

Clarification for Financial Results - BINANIIND

Further to our reply dated 15th June, 2022 and with reference to your email dated 15th June, 20222 in this connection, we would like to inform you that the Modified Opinion which was submitted to the exchange alongwith result was duly signed by Mrs.Visalakshi Sridhar who holds the position of Managing Director, CFO and Company Secretary.

Kindly take the same on record.

Yours faithfully
For Binani Industries Limited

Visalakshi Sridhar
Managing Director, CFO and Company Secretary
DIN 07325198

Encl:a.a

Binani Industries Limited
CIN: L24117WB1962PLC025584
Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.
Tel: +91 22 4126 3000 / 01 / 02 | **Fax:** +91 22 2263 4960 | **Email:** mumbai@binani.net | www.binaniindustries.com
Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India
Tel: 08100326795 / 08100126796 | **Fax:** +91 33 4008 8802

Binani

BRAJ BINANI GROUP

15th June, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051.
Code: BINANIIND

Dear Sir/Madam,

Clarification for Financial Results - BINANIIND

We refer to your to your email dated 14th June, 2022 in this connection, we would like to inform you that in the quick result which was submitted to the exchange alongwith modified opinion was duly signed by Mr. Visalakshi Sridhar, Managing Director , Mr. Sanjib Maity (Audit Committee Chairman) and by Mr. Abuali Darukhanawala, Statutory Auditor. Letter from the Statutory Auditor is enclosed.

Kindly take the same on record.

Yours faithfully
For Binani Industries Limited

BINANI INDUSTRIES LTD. MUMBAI

Visalakshi Sridhar
Managing Director, CFO and Company Secretary
DIN 07325198

Encl:a.a

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CIN: L24117WB1962PLC025584
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V. P. Thacker & Co.
Chartered Accountants

402 Embassy Centre,
Nariman Point,
Mumbai 400 021 INDIA
(22) 6631 1480 Main
(22) 6631 1474 Fax
vptco@vptco.in

The Board of Directors
Binani Industries Limited
Mercantile Chambers,
12 J. N. Heredia Marg,
Ballard Estate,
Mumbai 400 001

Subject: Statement on Impact of Audit Qualifications for the financial year ended March 31, 2022

Respected Sir/Madam,

We are the Statutory Auditors of **Binani Industries Limited** having its registered office at Mercantile Chambers, 12 J. N. Heredia Marg, Ballard Estate, Mumbai 400 001. With regard to the Statement of Impact of Audit Qualifications for Financial year ended March 31, 2022, we state that the attached documents have been initialed by us as "A" and it does not contain our stamp.

For **V.P. Thacker & Co.**
Chartered Accountants
Firm registration No.118696W

Abuali Darukhanawala
Partner (M. No. 108053)
Mumbai
June 15, 2022

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Standalone

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022
[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. in Lakhs)

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover/ Total Income	402	Changes to the figures after adjusting for the impact of qualifications has not been quantified by the Company and hence not disclosed. Refer 3 (d) and (e) below
2	Total Expenditure	491	
3	Exceptional items	5,127	
4	Total Comprehensive Income	(76)	
5	Earnings per share	(0.28)	
6	Total Assets	4,272	
7	Total Liabilities	13,236	
8	Net worth	(8,964)	
9	Any other Financial item(s) (as felt appropriate by the management)		

II **Audit Qualification (each audit qualification separately)**

a Details of Audit Qualification : Qualified opinion - refer 'Basis for Qualified Opinion' in the Auditor's Report On Quarterly Financial Results and Year to Date Fianancial Results of the Binani Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated May 30, 2022

b Types of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

c Frequency of Qualification
i) Matters stated in Audit Report under Disclaimer of opinion for year ended March 31, 2018
ii)Matters stated in Audit Report under Adverse Opinion for the year ended March 31, 2019
iii)Matters stated in Audit Report under Qualified opinion for the year ended March 31, 2020
iv)Matters stated in Audit Report qualified opinion for the year ended March 31, 2021

d For Audit qualification (s) where impact is quantified by the Auditor, Management Views
Impact has not been quantified by the Company. Refer notes to financial results

e **For Audit qualification(s) where impact is not quantified by the Auditor**
(i) Management estimation on impact of audit qualification
Not quantified by the management

(ii) If management is unable to estimate the impact, reasons for the same
As described in notes to the Standalone Financial Results

(iii) Auditors comments on (i) to (iv) above
Auditor's comments are self explainatory in the auditors report

III Signatories:

1 CEO / Managing Director / Manager

2 Chief Financial Officer

3 Audit Committee Chairman

4 Statutory Auditor

BINANI INDUSTRIES LTD. MUMBAI

Place : Mumbai
Date : May 30, 2022

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Consolidated

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. lakhs	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover/ Total Income	686	Changes to the figures after adjusting for the impact of qualifications has not been quantified by the Company and hence not disclosed. Refer II (d) and (e) below
2	Total Expenditure	814	
3	Exceptional items	17,971	
4	Total Comprehensive Income	17,856	
5	Earnings per share	56 88	
6	Total Assets	9,397	
7	Total Liabilities	13,236	
8	Net worth	(3,839)	
9	Any other Financial item(s) (as felt appropriate by the management)		

II Audit Qualification (each audit qualification separately)

a	Details of Audit Qualification 2021	Disclaimer Opinion - refer the Audit Report "Basis for Disclaimer Opinion" in the Auditor's Report On Quaterly Financial Results and Consolidated Year to Date Financial Results of the Binani Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated May 30, 2022
b	Types of Audit Qualification	Qualified Opinion / ~~Disclaimer of Opinion / Adverse Opinion~~
c	Frequency of Qualification	i) Matters stated in Audit Report under Adverse opinion for year ended March 31 2018 ii)Matters stated in Audit Report under Adverse Opinion for the year ended March 31, 2019 iii)Matters stated in Audit Report under Disclaimer of an opinion for the year ended March 31, 2020 iii)Matters stated in Audit Report under Disclaimer of an opinion for the year ended March 31, 2021
d	For Audit qualification (s) where impact is quantified by the Auditor Management Views	Impact has not been quantified by the Company Refer notes to Financial Results
e	For Audit qualification(s) where impact is not quantified by the Auditor	
(i)	Management estimation on impact of audit qualification	Not quantified by the management
(ii)	If management is unable to estimate the impact, reasons for the same	As described in notes to the published Consolidated Financial Results
(iii)	Auditors comments on (i) or (ii) above	Auditor's comments are self explainatory in the auditors report

III Signatories:

1 ~~CEO~~ / Managing Director / ~~Manager~~ Visalakshi Alam

2 Chief Financial Officer

3 Audit Committee Chairman Anuily

4 Statutory Auditor

BINANI INDUSTRIES LTD. MUMBAI

Place Mumbai
Date May 30, 2022

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Consolidated

I **Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022**

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) Rs. lakhs	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover/ Total Income	686	Changes to the figures after adjusting for the impact of qualifications has not been quantified by the Company and hence not disclosed. Refer II (d) and (e) below
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6	Total Assets	9,397	
7	Total Liabilities	13,236	
8	Net worth	(3,839)	
9	Any other Financial item(s) (as felt appropriate by the management)	-	

II **Audit Qualification (each audit qualification separately)**

a.	Details of Audit Qualification :2021	Disclaimer Opinion - refer the Audit Report "Basis for Disclaimer Opinion" in the Auditor's Report On Quaterly Financial Results and Consolidated Year to Date Financial Results of the Binani Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated May 30, 2022
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d.	For Audit qualification (s) where impact is quantified by the Auditor, Management Views	Impact has not been quantified by the Company. Refer notes to Financial Results
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(i)	Management estimation on impact of audit qualification	Not quantified by the management
(ii)	If management is unable to estimate the impact, reasons for the same	As described in notes to the published Consolidated Financial Results
(iii)	Auditors comments on (i) or (ii) above	Auditor's comments are self explainatory in the auditors report

III **Signatories:**

1 ~~CEO~~/ Managing Director /~~Manager~~

2 Chief Financial Officer

3 Audit Committee Chairman

4 Statutory Auditor

Place : Mumbai

Date : May 30, 2022

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - Standalone

I **Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022**

[See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lakhs)

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover/ Total Income	402	Changes to the figures after adjusting for the impact of qualifications has not been quantified by the Company and hence not disclosed. Refer II (d) and (e) below
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8	Net worth	(8,964)	
9	Any other Financial item(s) (as felt appropriate by the management)	-	

II **Audit Qualification (each audit qualification separately)**

a. Details of Audit Qualification : Qualified opinion - refer "Basis for Qualified Opinion" in the Auditor's Report On Quarterly Financial Results and Year to Date Fianancial Results of the Binani Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated May 30, 2022

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1 ~~CEO~~ / Managing Director / ~~Manager~~

2 Chief Financial Officer

3 Audit Committee Chairman

4 Statutory Auditor

BINANI INDUSTRIES LTD. MUMBAI

Place : Mumbai
Date : May 30,2022