

Date: February 12, 2026

To,

The Corporate Relationship Department,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.
Scrip Code: 500059

Asst. Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051
NSE Symbol: BILVYAPAR

The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata- 700001
Code: 12026

Sub: Appointment of Resolution Professional

Dear Sir/ Madam,

This is to inform you that the Hon'ble National Company Law Tribunal, Kolkata Bench, pursuant to the hearing held on 13th January 2026, passed in C.P. (IB)/46(KB)2025, IA(I.B.C)/49(KB)2026 appointed Ms. Rachana Jhunjhunwala, having Regd. No. IBBI/IPA-001/IP-P00389/2017-18/10707 as RP in place of IRP Mr. Subodh Kumar Agarwal. The copy of the order was received on 04.02.2026 thereafter the process of handover started. The said Order or NCLT is attached herewith.

Kindly take note the above.

Thanking You

For BIL VYAPAR LIMITED
(Formerly Binani Industries Limited) under CIRP


Rachana Jhunjhunwala
Resolution Professional
IBBI/IPA-001/IP-P00389/2017-18/10707



BIL Vyapar Limited

(Formerly Known as Binani Industries Limited)

CIN: L24117WB1962PLCO25584

Corporate Office: Mercantile Chambers, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai 400 001, India.

DIVISION BENCH
COURT - II

S-1

NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH
KOLKATA

C.P. (IB)/46(KB)2025
IA(I.B.C)/49(KB)2026

CORAM: 1. HON'BLE MEMBER(J), SHRI LABH SINGH
2. HON'BLE MEMBER(T), MS. REKHA KANTILAL SHAH

ORDER SHEET OF THE HEARING ON 13TH JANUARY 2026

IN THE MATTER OF	PUNJAB NATIONAL BANK VS BINANI INDUSTRIES LIMITED
UNDER SECTION	IBC UNDER SEC 7

Counsel appeared through physically or virtually

O R D E R

IA(I.B.C)/49(KB)2026

The present application has been filed for appointment of Ms. Rachana Jhunjunwala, having Regd. No. IBBI/IPA-001/IP-P00389/2017-18/10707 as RP in place of IRP Mr. Subodh Kumar Agarwal. The CoC has approved the name of Rachana Jhunjunwala as Resolution Professional with 100% voting which is at page 58. The AFA of Resolution Professional has been placed on record. The consent is also placed on record which is at Annexure-D. In view of this, the present application stands allowed. Ms. Rachana Jhunjunwala is hereby appointed as Resolution Professional in place of Shri Subodh Kumar Agarwal. Accordingly, the present application stands disposed of.

Rekha Kantilal Shah
Member (Technical)

Labh Singh
Member (Judicial)

AD

Rachana


