

10th April, 2018

The Secretary
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata – 700001.

General Manager - DCS
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Code : 500059

Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051
Code: BINANIIND

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING HELD ON 10th April, 2018

This has a reference to the notice under Regulation 30 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), regarding meeting of the Board of Directors held on Tuesday, 10th April, 2018 at Registered Corporate Office of Company at Mercantile Chambers, 12 J.N. Heredia Marg, Ballard Estate, Mumbai – 400 001. Meeting Commenced on 5.15 p.m. and concluded at 6.00p.m. on 10th April, 2018

"This is to inform you that Board of Directors of Binani Industries Limited met today to decide on the following matters:

To consider passing of the following resolution through postal ballot to give power to the Board of Directors u/s 180(1)(a) of the Companies Act 2013 to sell the assets held by the Company.

The following points may also be noted in connection with the postal ballot.

The cut off date for dispatch of notice of postal ballot is 6th April 2018.

The Board of Directors of the Company has appointed Mr. Manoj Kumar Banthia, Practicing Company Secretary (Membership No. 11470) of M/s. MKB & Associates as the Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for the purpose of providing e-voting facility to all its Members."

Binani Industries Limited

CIN: L24117WB1962PLC025584

Corporate Office: Mercantile Chambers, Ground Floor, 12, J. N. Heredia Marg, Ballard, Estate, Mumbai - 400 001, India.

Tel: +91 22 3026 3000 / 01 / 02 | Fax: +91-22 2263 4960 | Email: mumbai@binani.net | www.binaniindustries.com

Registered Office: 37/2, Chinar Park, New Town, Rajarhat Main Road, P.O. Hatiara, Kolkata - 700 157. India

Tel: 08100326795 / 08100126796 | Fax: +91 33 4008 8802

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This is for your information please

Thanking you and assuring you of our best co-operation at all times.

Thanking you,

**Yours faithfully,
For Binani Industries Limited**

VISALAKS

HI

SRIDHAR

Visalakshi Sridhar

Manager, CFO & Company Secretary

Digitally signed by VISALAKSHI SRIDHAR
DN: c=IN, o=Personal,
postalCode=400080, st=Maharashtra,
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Date: 2018.04.10 17:29:26 +05'30'

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