

BINANI CEMENT LIMITED

Registered Office: 37/2, Chinar Park, New Town Rajarhat Main Road, PO Hatia, North 24 Parganas Kolkata -700 157

Corporate Office: Mercantile Chambers, 12 J.N.Heredia Marg, Ballard Estate, Mumbai 400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2010

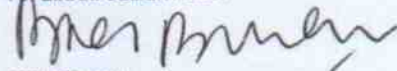
		Rs. in Lakhs				
	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1 (a)	Gross sales	45,939	44,919	135,189	151,366	206,711
	Less Excise Duty	6,186	4,686	17,673	15,445	21,606
	Net Sales	39,753	40,233	117,516	135,921	185,105
(b)	Other Operating Income	783	99	995	344	567
	Total	40,536	40,332	118,511	136,265	185,672
2	Expenditure					
a)	(Increase)/decrease in stock in trade and stock in process	871	(1,430)	(898)	2,931	4,404
b)	Consumption of Raw Material / Packing Materials	5,746	5,129	16,290	14,682	20,607
c)	Employees Cost	1,025	804	2,996	2,492	3,435
d)	Power and Fuel	12,666	10,990	37,220	31,602	42,985
e)	Freight and Transport	10,420	8,307	28,557	24,604	34,331
f)	Freight on Inter-unit Clinker Transfer	830	800	2,292	3,052	4,088
g)	Other Manufacturing Expenses	1,584	1,816	5,861	5,603	7,487
h)	Depreciation	2,507	2,274	7,350	6,621	9,167
i)	Other Expenditure	3,583	2,511	8,899	7,080	10,700
	Total	39,232	31,201	108,567	98,667	137,204
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,304	9,131	9,944	37,598	48,468
4	Other Income	141	294	668	792	1,544
5	Profit before Interest & Exceptional Items (3+4)	1,445	9,425	10,612	38,390	50,012
6	Interest and Financial charges (Refer Note 3)	2,597	1,902	7,379	5,833	9,212
7	Profit after Interest but before Exceptional Items (5-6)	(1,152)	7,523	3,233	32,557	40,800
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(1,152)	7,523	3,233	32,557	40,800
10	Tax Expenses					
a)	Current Tax Provision / (written back)	(236)	1,806	580	6,056	11,299
b)	MAT Credit Entitlement	236	-	(580)	-	(1,748)
c)	Deferred Tax	-	-	-	-	3,135
d)	Excess Provision of earlier year written back	-	-	-	-	(77)
11	Net Profit from Ordinary Activities after Tax (9-10)	(1,152)	5,717	3,233	26,501	28,191
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit after Tax (11-12)	(1,152)	5,717	3,233	26,501	28,191
14	Paid up Equity Share Capital (Face Value per share Rs.10/-)	18,860	20,310	18,860	20,310	20,310
15	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	47,205
16	Earnings Per Share (EPS) (not annualised) (Rs.) *					
-	Basic and Diluted EPS before extraordinary items	(0.58)	2.78	1.64	12.89	13.71
-	Basic and Diluted EPS after extraordinary items	(0.58)	2.78	1.64	12.89	13.71
17	Public Shareholding					
-	Number of Shares	56,775,318	71,275,318	56,775,318	71,275,318	71,275,318
-	Percentage of Shareholding (%)	30.10	35.09	30.10	35.09	35.09
18	Promoters and promoter group shareholding Pledged / Encumbered					
-	Number of shares	-	-	-	-	-
-	Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
-	Percentage of share (as a % of the total share capital)	-	-	-	-	-
	Non Encumbered					
-	Number of shares	131,825,956	131,825,956	131,825,956	131,825,956	131,825,956
-	Percentage of share (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of share (as a % of the total share capital)	69.90	64.91	69.90	64.91	64.91

* Earning per share is calculated based on weighted average number of shares as on 31st December,2010 which is 19,77,02,542 & for previous year / period weighted average number of share is 20,56,27,455

Notes :

- 1 During the current year, cement industry's performance has been adversely affected on account of substantial drop in cement prices & rising input costs.
- 2 Various projects including cement expansion in India, China and new project in Mauritius are progressing by and large according to schedule.
- 3 Interest and financial charges for the year ended 31st March, 2010 include an amount of Rs.1361 lakhs accounted in respect of the year 2004-05
- 4 Deferred tax shall be provided at the end of the year.
- 5 The primary business segment in which the Company operates is "Production and Sales of Cement and Clinker in India".
- 6 There was no complaint pending at the beginning of the quarter and at the end of the quarter. During the quarter, the Company has received 43 complaints from investors, all of which have been redressed / replied.
- 7 The Statutory Auditors have conducted limited review of the above standalone results of the Company as required by clause 41 of the Listing Agreement.
- 8 The above results were reviewed by the Audit Committee at its meeting held on 27th January, 2011. On its recommendation, the results were taken on record and approved by the Board of Directors at its meeting held on 28th January, 2011.
- 9 The Shareholders of the Company had passed Resolution by Postal Ballot on 26th November, 2010 approving the delisting of Company's Equity Shares from the Stock Exchanges in accordance with SEBI (Delisting of Equity Shares) Regulations 2009. The Company has received in-principle approval from Bombay Stock Exchange Limited & National Stock Exchange of India Limited vide letters dated 29th December, 2010 and 31st December 2010 respectively. On 19th January 2011 a public announcement has been made by Binani Industries Ltd, promoter/acquirer, to the shareholders of the Company and accordingly Letter of Offer has been despatched to the Shareholders of the Company on 24th January, 2011.
- 10 Investors can view the Financial Results of the Company at the Company's website www.binani.com or at the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- 11 Previous period/year figures have been regrouped / recast, wherever necessary.

By Order of the Board
For BINANI CEMENT LTD.



BRAJ BINANI
CHAIRMAN

Place : Mumbai
Date : 28th January, 2011

