Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad-500 003. Telangana, India
Tel :+91 40 27845119/27841198/44665700
Fax : +-91-40-27848851/27818868
Website : www.surana.com
E.mail : bil@surana.com
CIN No.: L27201TG1985PLC012449

BIL/SECT/ 068 **/16-17** **Date: 23rd January, 2017**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001.

Dear Sir/Madam,

Sub: Intimation of Record Date –reg.

Ref: Scheme of Arrangement between M/s. Bhagyanagar India Limited (Demerged Company) and M/s Surana Telecom and Power Limited (Resulting Company-1) and M/s Bhagyanagar Properties Private Limited (Resulting Company-2) and their respective Shareholders and Creditors.

This is in continuation of our even letter dated 23.01.2017 intimating you that the Company has submitted certified true copy of the order of Hon'ble High Court sanctioning the Scheme with Registrar of Companies vide e- form on 23.01.2017. Consequently, the scheme has become effective from 23.01.2017.

This is to inform you that the Record Date has been fixed as **Wednesday, 8th February, 2017.** The following shareholders of Demerged Company will be considered for the purpose of reduction of capital and entitlement of shares of Resulting Companies pursuant to Scheme of Arrangement:

a) In respect of shares held in physical form, shareholders whose name appear in Register of Member of Demerged Company as at the close of business hours on Wednesday, 8th February, 2017; &
b) In respect of shares held in electronic form, shareholders of Demerged Company whose names appear in the statements of beneficial position furnished by the Depositories as at the close of business hours on Wednesday, 8th February, 2017.

The intimation regarding Record date is given in the attached format. This is for your information, record and meeting the disclosure requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
FOR **BHAGYANAGAR INDIA LIMITED**

Bhagyanagar India Ltd. Sec'bad

NARENDER SURANA
MANAGING DIRECTOR
Encl: as above.

NSF ISR ANAB ACCREDITED ISO 9001 MANAGEMENT SYSTEMS CERTIFICATION BODY

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FORMAT FOR INTIMATION OF RECORD DATE BY LISTED COMPANIES TO STOCK EXCHANGES

COMPANY NAME & CODE	Type of Security	RECORD DATE	PURPOSE
Bhagyanagar India Limited (Code: BSE- 512296 NSE- BHAGYNAGAR)	Equity Shares	8th February, 2017	**As per the Scheme of Arrangement sanctioned by the Hon'ble High Court, Hyderabad between M/s. Bhagyanagar India Limited (Demerged Company) and M/s. Surana Telecom and Power Limited (1st Resulting Company) and M/s. Bhagyanagar Properties Limited (2nd Resulting Company) and their respective Shareholders and Creditors: -** 1) **Demerger**: Upon the Scheme becoming effective and in consideration of the demerger of Solar Division and Real Estate Division of Bhagyanagar India Limited (BIL) into Surana Telecom and Power Limited (STPL) and Bhagyanagar Properties Limited (BPL) respectively, shall issue and allot to the equity shareholders of BIL at the following **share entitlement ratio**: *For every 6 equity shares of Rs.2/- each of BIL as on record date, will continue to hold 3 equity shares of Rs.2/- each of BIL, and will get 4 equity shares of Re.1- each of STPL and 3 equity shares of Rs.2/- each of BPL.* 2) **Reduction of share capital**: Upon the scheme coming into effect, the issued, subscribed and paid up equity capital of Bhagyanagar India Limited (BIL) shall stand reduced to 50% from the present sum of Rs.12,79,80,000/- divided into 6,39,90,000 equity shares of Rs.2/- each fully paid **TO** Rs. 6,39,90,000/- divided into 3,19,95,000 equity shares of Rs.2/- each fully paid.

For BHAGYANAGAR INDIA LTD.

Managing Director

Bhagyanagar India Ltd. Hyderabad

NSF ISR ANAB ACCREDITED ISO/IEC 17021 MANAGEMENT SYSTEMS CERTIFICATION BODY