



Surana Group

BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

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CIN No.: L27201TG1991PLC012449

BIL/SECT/42/15-16

Date: 30th September, 2015

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Outcome of Board Meeting – Reg.,

With reference to the above subject, the Board of Directors of the Company at their Meeting held on Wednesday the 30th September, 2015, interalia has transacted the following:

1. Discussed the draft Scheme of Arrangement and approved in principle for demerger of Solar Business with Surana Telecom and Power Limited and Real Estate Business with Bhagyanagar Properties Private Limited, the exchange ratio and other details are being worked out for finalization of the Scheme of Arrangement and exchange ratio.
2. On effectiveness of the scheme, M/s. Surana Telecom and Power Ltd and M/s Bhagyanagar Properties Private Ltd to issue shares to the existing shareholders of Bhagyanagar India Ltd and seek listing in BSE & NSE, subject to the approval of the shareholders & the regulatory authorities.

This is for your information.

Thanking you,

Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

NARENDER SURANA
MANAGING DIRECTOR

