



13th February, 2017

1. The Secretary
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Fort, Mumbai 400 023
2. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Sub: Appointment of Additional and Independent Directors of the Company

Ref : Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the Board of Directors at their meeting held on 13th February, 2017 has appointed Dr. Y.S.P. Thorat and Dr. Ajay Shah as Additional Directors of the Company with effect from 13th February, 2017 who shall hold office upto the date of ensuing Annual General Meeting and shall be considered as Non-Executive Independent Directors in terms of Section 149 of the Companies, 2013 read with rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dr. Y.S.P. Thorat and Dr. Ajay Shah are not related to any Director of the Company.

The brief profile of Dr. Y.S.P. Thorat and Dr. Ajay Shah, Directors of the Company is enclosed herewith.

Request you to take the above on records.

Yours faithfully,
For Britannia Industries Limited

Rajesh Arora
Company Secretary

Encl: As above

PROFILE OF DR. Y. S. P. THORAT

Dr. Y.S.P. Thorat who retired as Chairman, NABARD in November 2007, was till recently Executive Chairman of the Dry land Farming Commission and Chairman of the Agriculture Universities Recruitment Board, Government of Maharashtra.

Dr Thorat's other current appointments include-

Director, Tata Chemicals Ltd and Rallis India Ltd, Adjunct Professor, Yashwantrao Chavan School of Rural Development, Shivaji University, Kolhapur and Secretary General, Pravara Complex of educational institutions.

Earlier Dr Thorat was associated with the Planning Commission, Government of India for the 10th and 11th Five Year Plans.

He was Chief Executive of the Rajiv Gandhi Trust and Foundation, New Delhi and served on the Board of the National Institute of Bank Management, Pune. On the academic side he was Chairman of the Indian Society of Agriculture Economics and Member, Senate and Academic Council of the Shivaji University, Kolhapur.

Dr Thorat is a University ranker having received the prestigious Gopal Krishna Gokhale Award for being adjudged the best student of Political Science amongst all universities in Maharashtra. Additionally, he holds a distinction in Law, a doctorate in Economics and D.Lit.

Dr. Thorat started his career in the Reserve Bank of India (RBI) in 1972 and was appointed Executive Director in 2003. His main contribution has been in the field of policy support for agriculture finance, urban cooperative banks and cooperative policy and credit. In 2004, he was appointed by GOI as Managing Director and then Chairman, National Bank for Agriculture and Rural Development (NABARD).



PROFILE OF DR. AJAY SHAH

Ajay Shah has Ph.D. in Economics from University of Southern California, Los Angeles and B.Tech. in Aeronautical Engineering from IIT, Mumbai. He has held positions at the Centre for Monitoring Indian Economy (Mumbai), Indira Gandhi Institute for Development Research (Mumbai) and the Ministry of Finance and now co-leads the Macro/Finance Group as a Professor at National Institute of Public Finance and Policy, New Delhi. He is engaged in academic and policy-oriented research in the fields of Indian economic growth, open economy macroeconomics, public finance, financial economics and pensions. In the past decade, he was extensively involved in the policy process in the reforms of the equity market and the New Pension System.

