

Date: 26<sup>th</sup> June 2020

Mr. Sareesh Koroth  
Chief Manager  
Surveillance  
Listing Department,  
National Stock Exchange of India Ltd.  
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**NSE Symbol: BIL/EQ**

**SUB.: CLARIFICATION ON PRICE MOVEMENT.**  
**REF: YOUR LETTER REF. NO.: NSE/CM/Surveillance/9692**

Respected Sir,

With reference to your letter / clarification sought as per provision to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that there is no pending information or announcement from the Company.

Therefore, whatever the price movement of the Company shares in the exchanges is purely due to market conditions and absolutely market driven.

Further, the Company is not in possession of any information/announcement which may have a bearing on the operations/performance/price behavior in the scrip of the Company.

This is for your information and record. Kindly take the note of same.

Thanking you,

**Yours Sincerely,**  
**For Bhartiya International Limited**

  
**Shilpa Budhia**  
**(Company Secretary)**

